

Board of Governors of the Federal Reserve System

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FEDERAL RESERVE BANK  
OF CLEVELAND



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, P.J. Sheffel

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

The First National Holding Company of Jackson

Legal Title of Holding Company

1126 Main Street, P.O. Box 640

(Mailing Address of the Holding Company) Street / P.O. Box

Jackson

KY

41339

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

P.J. Sheffel

President

Name

Title

606-666-8801

Area Code / Phone Number / Extension

606-666-7373

Area Code / FAX Number

psheffel@bellsouth.net

E-mail Address

*P.J. Sheffel* President  
Signature of Holding Company Director and Official

Address (URL) for the Holding Company's web page

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1130168  
C.I. \_\_\_\_\_

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

Report Item 1: **The BHC is not registered with the SEC.**

Report Item 1B: **The BHC does not prepare an annual report.**

Report Item 2: **The First National Bank Holding Company of Jackson**  
 1126 Main Street  
 P.O. Box 640  
 Jackson, Kentucky 41339  
 Owns 100% of the stock of  
**The First National Bank of Jackson**  
 1126 Main Street  
 P.O. Box 640  
 Jackson, Kentucky 41339  
**The holding company has no other holdings.**

**Report Item 2a: Incorporated: State of Kentucky**  
 LEI: N/A

**Report Item 2b: Domestic Branch Listing**  
 The Lester Smith Parkway Branch  
 Date Opened: 1985  
 Street Address: 770 Highway 15 North  
 City: Jackson  
 State: Kentucky  
 Country: USA  
 Zip Code: 41339  
 Service Type: Full Service

**Report Item 2c-2d: N/A**

**Report Item 3 (1) Shareholders 5 percent or more (\*Non-Insider)**

<u>Owner</u>	<u>Shares Owned</u>	<u>% of Total</u>
<b>J.Phil Smith</b> Jackson, Kentucky U.S. Citizen	1431	25.55
<b>Hershel Branson*</b> Jackson, Kentucky U.S. Citizen	360	6.43
<b>Michael L. Miller Living Trust</b> DeLand, Florida U.S. Citizen	376	6.71
<b>David A. Duff*</b> Chavies, Kentucky U.S. Citizen	280	5.00

**Report Item 3: (2) NONE**

**Results:** A list of branches for your depository institution: **FIRST NATIONAL BANK OF JACKSON, THE (ID\_RSSD: 620015)**.  
 This depository institution is held by **FIRST NATIONAL HOLDING COMPANY OF JACKSON, THE (1132168)** of JACKSON, KY.  
 The data are as of 12/31/2015. Data reflects information that was received and processed through 01/07/2016.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions**

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK	12/31/2015	Full Service (Head Office)	620015	FIRST NATIONAL BANK OF JACKSON, THE	1126 MAIN STREET	JACKSON	KY	41339	BREATHITT	UNITED STATES	1743	0	FIRST NATIONAL BANK OF JACKSON, THE	620015	
OK	12/31/2015	Full Service	151014	LESTER SMITH PARKWAY BRANCH, THE	770 HIGHWAY 15 NORTH	JACKSON	KY	41339	BREATHITT	UNITED STATES	193880	1	FIRST NATIONAL BANK OF JACKSON, THE	620015	

**Report Item 4:****DIRECTORS & OFFICERS**

<b><u>Name &amp; Address</u></b>	<b><u>Occupation</u></b>	<b><u>Title/Pos. Holding Co.</u></b>	<b><u>Title/Pos. Subsidiaries</u></b>	<b><u>Title/Pos. Other Bus.</u></b>	<b><u>% Vol. Shares Holding Co.</u></b>	<b><u>% Vol. Shares Subsidiaries</u></b>	<b><u>Other Companies % Voting Securities</u></b>
J.Phil Smith Jackson, Ky	Retired Banker	Chairman	Chairman 1st Nat. Bank		25.55%	None	N/A
Len W. Smith Lexington, Ky	Retired St.of Ky.	Director	Director	None	0.18%	None	N/A
Philip Sheffel Jackson, Ky	Retired Banker First Nat. Bank	Director	President Dir.1st Nat Bk	None	0.18%	None	N/A
Harold Holbrook Jackson, Ky	Retired Banker 1st.Nat.Bank	Director	Director 1st Nat. Bank	None	0.71%	None	N/A
Thomas Davison Jackson, ky	Vice Pres. 1st. Nat. Bank	Director	Vice Pres/Dir. 1st Nat. Bank	None	0.18%	None	N/A
Hilliard Smith Jackson, Ky	Retired College Instructor	Director	Director 1st Nat.Bank	None	0.18%	None	N/A
Charles Derrickson Morehead, Ky	Ret. College President	Director	Director 1st Nat. Bank	None	0.18%	None	N/A

<u>Name &amp; Address</u>	<u>Occupation</u>	<u>Title/Pos. Holding Co.</u>	<u>Title/Pos. Subsidiaries</u>	<u>Title/Pos. Other Bus.</u>	<u>% Vot.Shares Holding Co.</u>	<u>% Vol. Shares Subsidiaries</u>	<u>Other Companies % Voting Securities</u>
Charles Herald Jackson, Ky	Cashier 1st National Bank	Director	Cashier/Dir 1st Nat. Bank		0.18%	None	N/A
J.Hagan Codell Winchester, Ky	Vice President Traditional Bank	Director	Director 1st Nat.Bank	Vice Pres.Dir. Codell Const. Co.	1.46%	None	N/A
J.Hagan Codell,Jr. Winchester, Ky	Superintendant Codell Const.Co.	Director	Director 1st. Nat. Bank	None	0.21%	None	N/A
Philip J. Sheffel II Jackson, Ky	President/CEO 1st Nat. Bank	Director	Ex. V.P. / Dir. 1st Nat. Bank	None	0.18%	None	N/A
Beth D. Lemons Jackson, Ky	Exec. Vice Pres. 1st Nat Bank	Director	Exec. Secretary Dir. 1st Nat Bank	None	0.45%	None	N/A
Deborah D. Sheffel Jackson, Ky	Retired Banker	Director	Director 1st Nat.Bank	None	0.18%	None	N/A