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OF CLEVELAND

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies -- FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Donald S. Knowlton

Name of the Holding Company Director and Official

CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

*Donald S. Knowlton*

Signature of Holding Company Director and Official

2-13-2016

Date of Signature

For holding companies not registered with the SEC--  
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 3213892  
C.I. \_\_\_\_\_

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

NA

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

PSB Holdings, Inc

Legal Title of Holding Company

PO Box 246

(Mailing Address of the Holding Company) Street / P.O. Box

New Matamoras OH 45767

City State Zip Code

710 Second St., New Matamoras, OH 45767

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Donald S. Knowlton CEO

Name Title

740-865-3483

Area Code / Phone Number / Extension

740-865-3786

Area Code / FAX Number

dknowlton@psb1911.net

E-mail Address

www.psb1911.com

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

## For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Legal Title of Subsidiary Holding Company	Legal Title of Subsidiary Holding Company
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box	(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box
City State Zip Code	City State Zip Code
Physical Location (if different from mailing address)	Physical Location (if different from mailing address)
Legal Title of Subsidiary Holding Company	Legal Title of Subsidiary Holding Company
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box	(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box
City State Zip Code	City State Zip Code
Physical Location (if different from mailing address)	Physical Location (if different from mailing address)
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City State Zip Code	City State Zip Code
Physical Location (if different from mailing address)	Physical Location (if different from mailing address)
Legal Title of Subsidiary Holding Company	Legal Title of Subsidiary Holding Company
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box	(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box
City State Zip Code	City State Zip Code
Physical Location (if different from mailing address)	Physical Location (if different from mailing address)

**PSB HOLDINGS, INC**

**FORM FR Y-6**

**FISCAL YEAR ENDING DECEMBER 31, 2015**

**REPORT ITEM 1:** THE BANK HOLDING COMPANY PREPARES AN ANNUAL REPORT FOR ITS SECURITY HOLDERS.  
TWO COPIES ARE ATTACHED.

**REPORT ITEM 2a:** 1. PSB HOLDINGS, INC  
2. NA  
3. State of Incorporation-Ohio  
4. The Peoples Savings Bank  
5. State of Incorporation-Ohio  
6. 100% owned by PSB Holdings, Inc.

**REPORT ITEM 2b:** SUBMITTED VIA EMAIL ON 1/15/2016

**REPORT ITEM 3(1):** G B COURTNEY, BEVERLY, OH USA 17361- 10.33%  
CARL ROUSENBERG III, JERUSALEM, OH USA-11,335-6.74%  
JAMES CLINE, MARIETTA, OH USA 10,920 – 6.5%

**REPORT ITEM 3(2):** NONE

Legal Entity Identifier (LEI): NA

**PSB HOLDINGS, INC**

**12/31/2015**

**REPORT ITEM 4:**

<b>1.NAME &amp;ADDRESS (city, state &amp; country)</b>	<b>2.PRINCIPAL OCCUPATION OTHER CO'S THAN WITH HC</b>	<b>3(A)TITLE &amp; POSITION WITH HC</b>	<b>3(B)TITLE &amp; POSITION SUBSIDIARIES</b>	<b>3(C) TITLE &amp; POSITION OTHER BUSINESSES</b>	<b>4(A)% OF VOTING SHARES IN HOLDINC CO</b>	<b>4(B)% OF VOTING SHARES IN SUBSIDIARIES</b>	<b>4(C) LIST OF OTHER CO'S IF 25% VOTING SECURITIES HELD</b>
G B COURTNEY BEVERLY, OH	N/A	DIRECTOR CHAIRMAN PRESIDENT	DIRECTOR/PRES CHAIRMAN Peoples Savings Bank	N/A	10.33%	N/A	N/A
DARRELL CLINE NEW MATAMORAS, OH	OIL/GAS PROD	DIRECTOR	DIRECTOR Peoples Savings Bank	PRES ROCKWELL RESOURCES	.18%	N/A	100% ROCKWELL RESOURCES
DONALD S. KNOWLTON SARDIS, OH	N/A	DIRECTOR CEO/TREASURER	DIRECTOR CEO Peoples Savings Bank	N/A	.30%	N/A	N/A
TRINA L JACKSON NEWPORT, OH	N/A	DIRECTOR SECRETARY	DIRECTOR VICE PRES Peoples Savings Bank	N/A	1.01%	N/A	N/A
PATRICK E. LANG LOWELL, OH	N/A	DIRECTOR	ASST VICE PRES Peoples Savings Bank	N/A	.05%	N/A	N/A
A DOYLE TAYLOR NEWPORT, OH	EQUIP DEALER	DIRECTOR	DIRECTOR Peoples Savings Bank	OWNER D TAYLOR EQUIPMENT	.60%	N/A	N/A

Legal Entity Identifier (LEI): NA

**Results:** A list of branches for your depository institution: **PEOPLES SAVINGS BANK, THE (ID\_RSSD: 287922)**.  
 This depository institution is held by **PSB HOLDINGS, INC. (3213892)** of **NEW MATAMORAS, OH**.  
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **04/05/2016**.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions**

- OK:** If the branch information is correct, enter **'OK'** in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter **'Change'** in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter **'Close'** in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter **'Delete'** in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter **'Add'** in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the **FR Y-10 reporting requirements**, you must also submit **FR Y-10 Domestic Branch Schedules** for each branch with a **Data Action** of **Change, Close, Delete, or Add**.  
 The **FR Y-10** report may be submitted in a hardcopy format or via the **FR Y-10 Online application** - <https://y10online.federalreserve.gov>.

\* **FDIC UNINUM, Office Number, and ID\_RSSD** columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
okay		Full Service (Head Office)	287922	PEOPLES SAVINGS BANK, THE	710 SECOND ST	NEW MATAMORAS	OH	45767	WASHINGTON	UNITED STATES	6064	0	PEOPLES SAVINGS BANK, THE	287922	
okay		Full Service	4102573	LOWER SALEM BRANCH	103 MAIN STREET	LOWER SALEM	OH	45745	WASHINGTON	UNITED STATES	510564	2	PEOPLES SAVINGS BANK, THE	287922	
okay		Full Service	554129	NEWPORT BRANCH	39000 STATE ROUTE 7	NEWPORT	OH	45768	WASHINGTON	UNITED STATES	220147	1	PEOPLES SAVINGS BANK, THE	287922	