

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

12/31/2015

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, Henry H. Deible

Name of the Holding Company Director and Official

CEO and President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

Community First Bancorp, Inc.

Legal Title of Holding Company

444 Main Street, P.O. Box 130

(Mailing Address of the Holding Company) Street / P.O. Box

Reynoldsville

Pennsylvania

15851

City

State

Zip Code

Not Applicable

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Robert G. Thurston

VP of Risk Management

Name

Title

814-653-8232

Area Code / Phone Number / Extension

814-653-2885

Area Code / FAX Number

rthurston@cf-bank.com

E-mail Address

www.cf-bank.com

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

03/24/2016

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID

2376950

C.I.

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

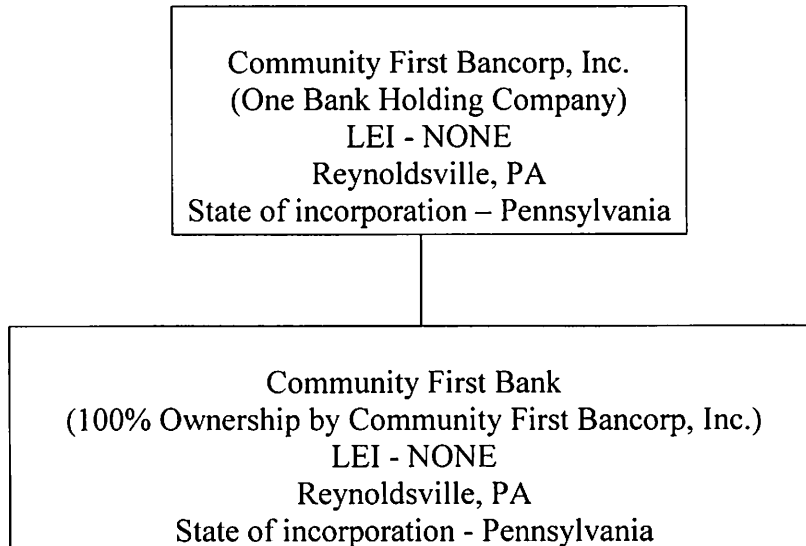
No

FR Y-6
12/31/2015

Report Item 1: Annual report to shareholders is enclosed.

Report Item 2a:

Organization Chart



Community First Bancorp, Inc. owns 100% of Community First Bank's common stock and is Community First Bancorp, Inc.'s only investment subject to this item.

Report Item 2b: **Domestic Branch Listing**

Submitted early via email on 01/15/2016

Report Item 3(1)(a),(b), and (c): **5% Shareholders of Bank Holding Co. (Community First Bancorp, Inc.)**

NAME	COUNTRY OF CITIZENSHIP OR INCORPORATION	# SHARES OF COMMON STOCK OWN	PERCENT OF CLASS OWN
Deible Family Control Group ** Reynoldsville, PA	USA	139,769	38.07%

** Consisting of:

Henry H. Deible & Mary M. Deible (joint) Reynoldsville, PA	USA	48,591	13.24%
Henry H. Deible (individual) Reynoldsville, PA	USA	4,750	1.29%
Northern Horizons, LLC (related interest of Henry H. Deible) Reynoldsville, PA	USA	5,112	1.39%

Henry H. Deible II Falls Creek, PA	USA	320	.09%
Eugene E. Deible, III Reynoldsville, PA	USA	40,029	10.90%
Patricia E. Beach & Donald Beach (joint) Landing, NJ	USA	36,142	9.84%
Patricia E. Beach & Timothy Beach (joint) Landing, NJ & Bridgeport, CT	USA	1,500	.41%
Patricia E. Beach & Christopher Beach (joint) Landing, NJ & Brooklyn, NY	USA	1,500	.41%
Mildred O'Bryon & James O'Bryon (joint) Reynoldsville, PA	USA	1,325	.36%
Lynne Cebulskie PA Furnace, PA	USA	250	.07%
William Cebulskie Reynoldsville, PA	USA	<u>250</u>	<u>.07%</u>
Total for Deible Family Control Group:		139,769	38.07%

Report Item 3(2): **5% Shareholders During Year Other Than Above**

None.

Report item 4: Insiders
Community First Bancorp. Inc, Reynoldsville, PA 15851

(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of other subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Mary M. Deible Reynoldsville, PA, USA	Retired Store Owner	Principal Securities Holder	None	None	**	None	None
W. Jay Chamberlin Brookville, PA, USA	N/A	None	SVP of Lending and Chief Credit Officer (Community First Bank)	Director, Secretary, and Treasurer of Clearfield- Jefferson Regional Airport Authority Director and Chairman of WRC Senior Services	.17%	None	None
Robert G. Thurston Punxsutawney, PA, USA	N/A	None	Vice-President of Risk Management (Community First Bank)	None	.21%	None	None
Michael D. Robinson, Sr. Reynoldsville, PA, USA	N/A	None	SVP of Finance and Operations (Community First Bank)	None	.04%	None	None
Patricia E. Beach Landing, NJ, USA	Retired School Teacher	Principal Securities Holder	None	None	10.66%	None	None

** Mary M. Deible owns 48,591 shares (13.24%) jointly with Henry H. Deible.

Report item 4: Insiders

Community First Bancorp. Inc, Reynoldsville, PA 15851

(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of other subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Eugene V. Zanot Reynoldsville, PA, USA	Retired Store Owner	Director and Chairman	Director and Chairman (Community First Bank)	None	1.63%	None	None
Robert M. Hanak DuBois, PA, USA	Attorney	Director	Director (Community First Bank)	Attorney with Hanak, Guido, & Taladay Director of DuPenn Inc. General Partner of Hanak Limited Partnership	1.48%	None	Hanak, Guido, & Taladay (50%) DuPenn Inc. (95%)
Harry E. Kunselman Reynoldsville, PA, USA	Dentist	Director	Director (Community First Bank)	Sole Proprietor of Harry E. Kunselman DMD	.76%	None	Harry E. Kunselman, DMD (100%)
Henry H. Deible II Falls Creek, PA, USA	Real Estate Investor	Director	Director (Community First Bank)	President of Forestland Investments, LLC 50% owner of Sustainable Forestry Consultants, LLC	.09%	None	Forestland Inveatments, LLC (50%) Sustainable Forestry Consultants, LLC (50%)
Eugene E. Deible, III Reynoldsville, PA, USA	N/A	Director, Vice-President, Secretary, Treasurer, & Principal Securities Holder	Director, Vice-President, Secretary, & Treasurer (Community First Bank)	None	10.90%	None	None
Henry H. Deible Reynoldsville, PA, USA	N/A	Director, CEO, President & Principal Securities Holder	Director, CEO, & President (Community First Bank)	President of Reynoldsville Area Industrial Development President and Secretary of Northern Horizons, LLC Director and part owner of Division Street Properties 50% owner of Forestland Investments, LLC 50% owner of Sustainable Forestry Consultants, LLC	14.53%	None	Northern Horizons, LLC (100%) Forestland Investments, LLC (50%) Sustainable Forestry Consultants, LLC (50%)

Results: A list of branches for your depository institution: **COMMUNITY FIRST BANK (ID_RSSD: 188926)**.
 This depository institution is held by **COMMUNITY FIRST BANCORP, INC. (2376950)** of **REYNOLDSVILLE, PA**.
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **01/07/2016**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
 To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	188926	COMMUNITY FIRST BANK	444 MAIN STREET	REYNOLDSVILLE	PA	15851	JEFFERSON	UNITED STATES	5083	0	COMMUNITY FIRST BANK	188926	
OK		Full Service	4212454	CLARION BRANCH	601 MAIN ST	CLARION	PA	16214	CLARION	UNITED STATES	515966	3	COMMUNITY FIRST BANK	188926	
OK		Full Service	3517031	PUNXSUTAWNEY OFFICE	102 INDIANA STREET	PUNXSUTAWNEY	PA	15767	JEFFERSON	UNITED STATES	455810	2	COMMUNITY FIRST BANK	188926	
OK		Full Service	3516968	SYKESVILLE BRANCH	101 SYKES STREET	SYKESVILLE	PA	15865	JEFFERSON	UNITED STATES	217578	1	COMMUNITY FIRST BANK	188926	