

Board of Governors of the Federal Reserve System

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Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2015

Month / Day / Year

n/a

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, Bruce C. Edgington

Name of the Holding Company Director and Official

CEO & Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

Community Bancshares, Inc.

Legal Title of Holding Company

120 Frontier Boulevard/PO Box 366

(Mailing Address of the Holding Company) Street / P.O. Box

Stanford

KY

40484

City

State

Zip Code

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Joye Hunt

SVP-Treasurer

Name

Title

606-365-4261

Area Code / Phone Number / Extension

606-365-1499

Area Code / FAX Number

joye.hunt@pbkbank.com

E-mail Address

www.pbkbank.com

Address (URL) for the Holding Company's web page

Bruce C. Edgington CEO + Director

Signature of Holding Company Director and Official

02/29/2016

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1134283
 C.I. _____

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:
Part 3 and Part 4

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."
 No

Community Bancshares, Inc.
Stanford, Kentucky
Fiscal Year Ending December 31, 2015

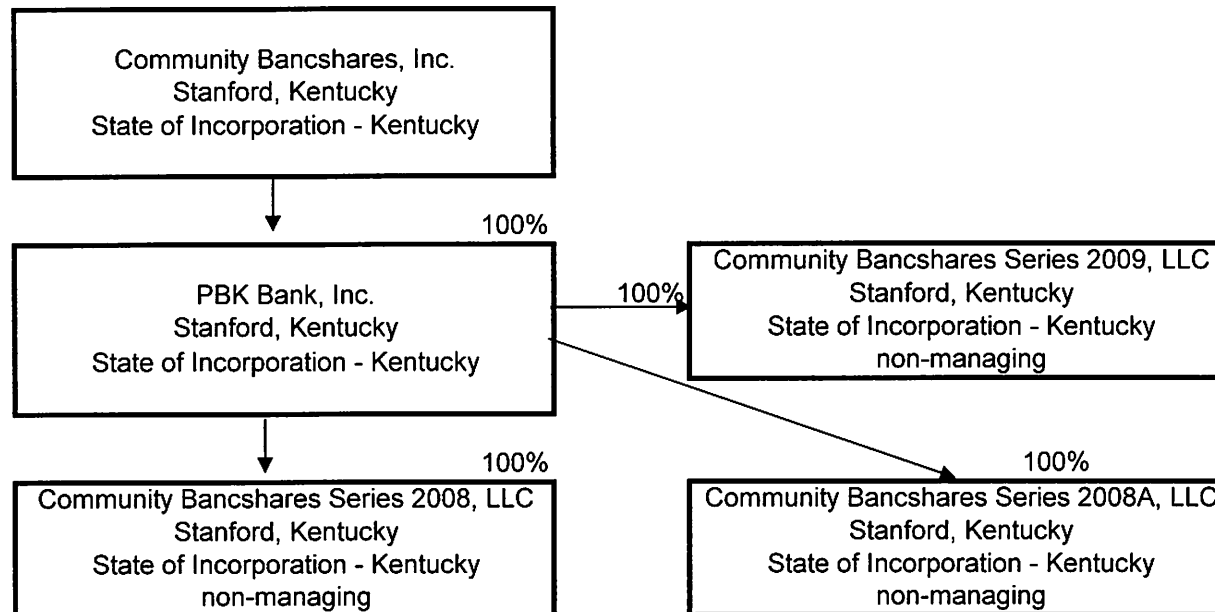
Report Item

1: Annual Report

Community Bancshares, Inc. is not required to prepare Form 10K with the SEC.

Community Bancshares, Inc. does plan to prepare an annual report of the holding company for the shareholders; however, it is not yet finalized for the 2015 year end. A copy of the annual disclosure is enclosed and copies of the annual report will be forwarded as soon as practicable.

2a: Organization Chart



"LEI is N/A unless noted."

Results: A list of branches for your depository institution: **PBK BANK, INC (ID_RSSD: 148715)**.
 This depository institution is held by **COMMUNITY BANCSHARES, INC. (1134283)** of **STANFORD, KY**.
 The data are as of **12/31/2015**. Data reflects information that was received and processed through **01/07/2016**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
 To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK	2/29/2016	Full Service (Head Office)	148715	PBK BANK, INC	120 FRONTIER BOULEVARD	STANFORD	KY	40484	LINCOLN	UNITED STATES	5968	0	PBK BANK, INC	148715	
OK	2/29/2016	Full Service	3516838	DANVILLE BRANCH	1001 HUSTONVILLE ROAD	DANVILLE	KY	40422	BOYLE	UNITED STATES	219881	4	PBK BANK, INC	148715	
OK	2/29/2016	Full Service	2537742	HUSTONVILLE BRANCH	9889 MAIN STREET	HUSTONVILLE	KY	40437-000	LINCOLN	UNITED STATES	219880	3	PBK BANK, INC	148715	
OK	2/29/2016	Full Service	2966397	JUNCTION BRANCH	54 HENRY STREET	JUNCTION CITY	KY	40440	BOYLE	UNITED STATES	358624	5	PBK BANK, INC	148715	
OK	2/29/2016	Full Service	3516810	MOUNT VERNON BRANCH	810 WEST MAIN STREET	MOUNT VERNON	KY	40456	ROCKCASTLE	UNITED STATES	466375	6	PBK BANK, INC	148715	
OK	2/29/2016	Full Service	3763605	150 BRANCH	120 FRONTIER BOULEVARD	STANFORD	KY	40484	LINCOLN	UNITED STATES	Not Required	Not Required	PBK BANK, INC	148715	
OK	2/29/2016	Full Service	701017	27 BRANCH	1100 U S HIGHWAY 27 SOUTH	STANFORD	KY	40484	LINCOLN	UNITED STATES	219878	1	PBK BANK, INC	148715	

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Community Bancshares, Inc.
 Stanford, Kentucky
 Fiscal Year Ending December 31, 2015

2b: Domestic Branch Listing

	<u>Popular Name</u>	<u>Branch of:</u>	<u>Status</u>	<u>Date</u>	<u>Street Address</u>	<u>City</u>	<u>County</u>	<u>State</u>	<u>Country</u>	<u>Zip Code</u>	<u>Service Type</u>
1	Hustonville	PBK Bank	open	9/3/1906	9889 Main Street	Hustonville	Lincoln	Kentucky	USA	40437	Full
2	27	PBK Bank	open	3/12/1979	1100 Hwy 27S	Stanford	Lincoln	Kentucky	USA	40484	Full
3	150	PBK Bank	open	9/1/1993	120 Frontier Blvd.	Stanford	Lincoln	Kentucky	USA	40484	Full
4	Junction	PBK Bank	open	2/14/1997	54 Henry Street	Junction City	Boyle	Kentucky	USA	40440	Full
5	Danville	PBK Bank	open	10/1/1998	1001 Hustonville Road	Danville	Boyle	Kentucky	USA	40422	Full
6	Mt. Vernon	PBK Bank	open	11/6/2006	810 West Main	Mt. Vernon	Rockcastle	Kentucky	USA	40456	Full

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Community Bancshares, Inc.
 Stanford, Kentucky
 Fiscal Year Ending December 31, 2015

3 (1): Securities Holders - 5% at year end

<u>Name</u>	<u>Relationship</u>	<u>City</u>	<u>State</u>	<u>Country</u>	<u>Shares Owned</u>	<u>% of Ownership</u>
Jack Johnson	This information may be found in the Confidential filing section of the FRY-6 Part 3.			USA		
Jack Johnson individually				USA		
Hartese Johnson individually				USA		
Jack Johnson & Hartese Johnson jointly				USA		
Tamara Johnson individually				USA		
Madison White individually				USA		
Total Jack Johnson						
Doris Peyton				USA		
Doris Peyton individually				USA		
Beverly Hoskins individually				USA		
Lois Sills individually	USA					
Luther Galloway, Jr. individually	USA					
Total Doris Peyton						
E. C. Lay	This information may be found in the Confidential filing section of the FRY-6 Part 3.			USA	This information may be found in the Confidential filing section of the FRY-6 Part 3.	
E. C. Lay and Fay Lay jointly				USA		
Wayne Lay				USA		
Total E. C. and Fay Lay						
R. H. Cooper III	This information may be found in the Confidential filing section of the FRY-6 Part 3.			USA	This information may be found in the Confidential filing section of the FRY-6 Part 3.	
R. H. Cooper III individually				USA		
Sue Cooper individually				USA		
Total R. H. Cooper III						
William H. Peyton	This information may be found in the Confidential filing section of the FRY-6 Part 3.			USA	This information may be found in the Confidential filing section of the FRY-6 Part 3.	
William H. Peyton individually				USA		
Beverly Peyton individually				USA		
William H. Peyton & Beverly Peyton jointly				USA		
Iris Peyton individually				USA		
Total William H. Peyton						

3 (2): Securities Holders - 5% during the year

<u>Name</u>	<u>Relationship</u>	<u>City</u>	<u>State</u>	<u>Country</u>	<u>Shares Owned</u>	<u>% of Ownership</u>
Marathon Financial Ventures	This information may be found in the Confidential filing section of the FRY-6 Part 3.			USA	This information may be found in the Confidential filing section of the FRY-6 Part 3.	

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 Community Bancshares, Inc.
 Stanford, Kentucky
 Fiscal Year Ending December 31, 2015

4: Insiders

<u>Name & Address</u>	<u>Relationship</u>	<u>City</u>	<u>State</u>	<u>Country</u>	<u>Occupation</u>	<u>BHC Title</u>	<u>Subsidiary PBK Bank Title</u>	<u>BHC Ownership</u>	<u>Other Company Position</u>	<u>Other Ownership</u>
Jack Johnson	This information may be found in the separate Confidential filing section of the FRY-6 Part 4.			USA	confidential	President, Chairman of the Board, Director	President, Chairman of the Board, Director, DLC			
Hartese Johnson		USA	confidential	n/a	n/a					
Jack & Hartese Johnson		USA	confidential	n/a	n/a					
Tamara Johnson		USA	confidential	n/a	n/a					
Madison White		USA	confidential	n/a	n/a					
Total Jack Johnson										
Doris Peyton		USA	confidential		Director	Director				
Beverly Hoskins		USA	confidential		n/a	n/a				
Lois Sills		USA	confidential		n/a	n/a				
Luther Galloway, Jr.		USA	confidential		Director	Director				
Total Dons Peyton and Luther Galloway										
E. C. Lay		USA	confidential		Director	Director				
E.C. Lay & Fay Lay		USA	confidential		n/a	n/a				
Wayne Lay		USA	confidential		n/a	n/a				
Total E. C. Lay & Fay Lay										
R. H. Cooper III	USA	confidential		Director	Director					
Sue Cooper	USA	confidential		n/a	n/a					
Total R. H. Cooper III										
William H. Peyton	USA	confidential		Director	Director					
William H. & Beverly Peyton	USA	confidential		n/a	n/a					
Beverly Peyton	USA	confidential		n/a	n/a					
Iris Peyton	USA	confidential		n/a	n/a					
Total William H. Peyton										
Bryan Cooper	USA	confidential		Director	Director					
Carolyn Cooper	USA	confidential		n/a	n/a					
Bryan & Carolyn Cooper	USA	confidential		n/a	n/a					
Total Bryan Cooper								This information may be found in the separate Confidential filing section of the FRY-6 Part 4.		
Rufus Shoopman	USA	confidential		Director	Director					
Mary Sue Shoopman	USA	confidential		n/a	n/a					
Rufus & Mary Sue Shoopman	USA	confidential		n/a	n/a					
Tim & Lynn Campbell	USA	confidential		n/a	n/a					
Gwen Campbell	USA	confidential		n/a	n/a					
Total Rufus Shoopman										
Dr. John Price	USA	confidential		Director	Director					
Bruce Edgington	USA	Banker		Director & CEO & Vice Chairman of the Board	Director & CEO & Vice Chairman of the Board					
Tanner Edgington	USA			n/a	n/a					
Total Bruce Edgington										
Jamey Gay	USA	confidential		Director	Director					
Eric Ralston	USA	Banker		Director	SVP-Chief Lending Officer & Director					
Jeffrey Ralston	USA	confidential		n/a	n/a					
Jeffrey & Terrie Ralston (joint)	USA	confidential		n/a	n/a					
Total Eric Ralston										
Linda Shelley	USA	Banker		none	SVP - COO & Compliance Officer					
Joye Hunt	USA	Banker		SVP-Treasurer	SVP-CFO					
Stanley Burns	USA	Banker		SVP-Secretary	VP-Loan Officer & Board Secretary					