

Board of Governors of the Federal Reserve System

FEDERAL RESERVE BANK  
OF CLEVELAND



Annual Report of Holding Companies—FR Y-6

2015 MAR -5 A 10:51  
STATISTICS & ANALYSIS  
DEPARTMENT

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2014

Month / Day / Year

Not applicable

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, Stephen A. Gary

Name of the Holding Company Director and Official

President/Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Reporter's Name, Street, and Mailing Address

SAVINGS BANCORP, INC.

Legal Title of Holding Company

PO BOX 310

(Mailing Address of the Holding Company) Street / P.O. Box

CIRCLEVILLE

OH

43113

City

State

Zip Code

118 NORTH COURT STREET, CIRCLEVILLE, OH 43113

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Connie L. Campbell

EVP/COO

Name

Title

740-474-3191 1229

Area Code / Phone Number / Extension

740-474-3077

Area Code / FAX Number

connie.campbell@thesavingsbank.net

E-mail Address

Signature of Holding Company Director and Official

03/04/2015

Date of Signature

For holding companies not registered with the SEC—  
Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID 2950716  
 C.I. \_\_\_\_\_

Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.  
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential"

No

## For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Legal Title of Subsidiary Holding Company	Legal Title of Subsidiary Holding Company
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box	(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box
City State Zip Code	City State Zip Code
Physical Location (if different from mailing address)	Physical Location (if different from mailing address)
Legal Title of Subsidiary Holding Company	Legal Title of Subsidiary Holding Company
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box	(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box
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City State Zip Code	City State Zip Code
Physical Location (if different from mailing address)	Physical Location (if different from mailing address)

Form FR Y-6

SAVINGS BANCORP, INC.  
Circleville, OH 43113  
Fiscal Year Ending December 31, 2014

Report Item

1. Savings Bancorp, Inc. is not required to prepare for 10K with the SEC
2. Savings Bancorp, Inc. does prepare an annual report for its shareholders. Enclosed are two copies of the annual report.
3. Organization Chart

SAVINGS BANCORP, INC. Circleville, OH 43113 Incorporated in The State of Ohio
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100%  
THE SAVINGS BANK  
Circleville, OH 43113  
Incorporated in The State of Ohio

**Results:** A list of branches for your depository institution: **SAVINGS BANK, THE (ID\_RSSD: 578116)**.  
 This depository institution is held by **SAVINGS BANCORP, INC. (2950716)** of **CIRCLEVILLE, OH**.  
 The data are as of **12/31/2014**. Data reflects information that was received and processed through **04/06/2015**.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions**

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	578116	SAVINGS BANK, THE	118 NORTH COURT STREET	CIRCLEVILLE	OH	43113	PICKAWAY	UNITED STATES	8361	0	SAVINGS BANK, THE	578116	
OK		Full Service	2904410	501 LONG STREET BRANCH	501 LONG STREET	ASHVILLE	OH	43103	PICKAWAY	UNITED STATES	229326	4	SAVINGS BANK, THE	578116	
OK		Full Service	229315	ASHVILLE BRANCH	18 LONG STREET	ASHVILLE	OH	43103	PICKAWAY	UNITED STATES	6589	2	SAVINGS BANK, THE	578116	
CLOSE	10/20/2014	Full Service	646314	CIRCLEVILLE DRIVE-IN BRANCH	120 PINCKNEY STREET	CIRCLEVILLE	OH	43113	PICKAWAY	UNITED STATES	229324	1	SAVINGS BANK, THE	578116	
OK		Full Service	1847350	WILLIAMSPORT OFFICE	200 SOUTH WATER STREET	WILLIAMSPORT	OH	43164	PICKAWAY	UNITED STATES	229325	3	SAVINGS BANK, THE	578116	

Form FR Y-6  
December 31, 2014  
SAVINGS BANCORP, INC.

Insider Shareholders  
Report Item 4

Name & Address	Principal Occupation if other than with BHC	Title & Position HC	Title & Position Other	Percentage of Voting Shares
<b>John R. Ankrom</b> Circleville, OH [REDACTED]	Architect	Director	Director	0.10%
<b>Robert Baum</b> Lockbourne, OH [REDACTED]	Retired Insurance Agent	Director	Director	0.30%
<b>John E. Bowers</b> Circleville, OH [REDACTED]	Attorney	Director	Director	0.48%
<b>Connie L. Campbell</b> Circleville, OH [REDACTED]	Bank Employee	H/C Secretary	Executive Vice President COO	0.68%
<b>H. Scott Clifton</b> Circleville, OH [REDACTED]	Land Manager	Director	Director	13.81%
<b>Dale A. Davis</b> Circleville, OH [REDACTED]	Bank Employee	None	Vice President Compliance	0.10%
<b>J. Jeff Farthing</b> Bexley, OH [REDACTED]	Bank Employee	None	President	0.01%
<b>Stephen A. Gary</b> Clarksburg, OH [REDACTED]	Holding Company Employee	Director	Director	0.82%
<b>Lonnie Kuhlwein</b> Amanda, OH [REDACTED]	Bank Employee	None	Vice President	0.01%
<b>Robert D. Mabe</b> Ashville, OH [REDACTED]	Pharmacist	Director	Director	0.17%
<b>Beverly A. Martin</b> Circleville, OH [REDACTED]	Bank Employee	None	Vice President Marketing Director	0.20%



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SAVINGS BANCORP, INC.

Insider Shareholders  
Report Item 4

<b>Richard J. Clifton</b> Circleville, OH [REDACTED]	Farm Supply Contractor	Director	Director	0.88%
<b>Walton W. Spangler</b> Ashville, OH [REDACTED]	Retired Government Employee	Director	Director	1.46%
<b>Thomas F. Tootle</b> Circleville, OH [REDACTED]	Attorney	Director	Chairman of The Board	1.80%
<b>Jessica M. Mullins</b> † [REDACTED] Circleville, OH [REDACTED]	Bank Employee	None	Vice President Operations	0.06%
<b>James F. Stevens</b> Circleville, OH [REDACTED]	Bank Employee	None	Vice President IT Manager	0.01%
<b>Jeffrey D. Adams</b> Stoutsville, OH [REDACTED]	Bank Employee	None	Vice President Collection Mgr.	0.02%
<b>Mark Bess</b> Circleville, OH [REDACTED]	Bank Employee	None	Vice President Residential Lending	0.02%
<b>Mark L. Lightle</b> Chillicothe, OH [REDACTED]	Bank Employee	None	Vice President Audit/CFO	0%
<b>Jennifer L. Moore</b> Circleville, OH [REDACTED]	Bank Employee	None	Ass't. V.P. Operations	0%
<b>Carol L. Smiley</b> Circleville, OH [REDACTED]	Bank Employee	None	Ass't. V.P. Research/Accounting	0.09%

Form FR Y-6  
December 31, 2014  
SAVINGS BANCORP, INC.

Shareholders Report Item 3.1 December 31, 2013				
Name & Address	Principal Occupation if other than with BHC	Title & Position HC	Title & Position Other	Percentage of Voting Shares
The Estate of Deborah M. Barr Ashville, OH [REDACTED]	None	None	None	9.04%