

Board of Governors of the Federal Reserve System

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Annual Report of Holding Companies—FR Y-6

2015 JUN - 8 PM 3: 28  
FEDERAL RESERVE BANK  
OF CLEVELAND

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

12-31-2014

Month / Day / Year

NONE

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, Joan E. Jones  
Name of the Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

Peoples Bancshares of Gambier, Inc

Legal Title of Holding Company

President

Title of the Holding Company Director and Official

Box 151, 103 E. Wiggin St.

(Mailing Address of the Holding Company) Street / P.O. Box

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Gambier Ohio 43022

City State Zip Code

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Joan E. Jones, President or

Name Alica Freeman, TitleEVP

740-427-2101

Area Code / Phone Number / Extension

740-427-3106

Area Code / FAX Number

Jjones@peoplesgambier.com

E-mail Address

Afreeman@peoplesgambier.com

Address (URL) for the Holding Company's web page

Joan E. Jones  
Signature of Holding Company Director and Official

Date of Signature 1-7-2015

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID \_\_\_\_\_  
C.I. \_\_\_\_\_

NA  
Does the reporter request confidential treatment for any portion of this submission?  
 Yes Please identify the report items to which this request applies:  
  
 In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.  
 The information for which confidential treatment is sought is being submitted separately labeled "Confidential."  
 No

FRY-6 1-1-2015

REPORT ITEM 1

Annual shareholders meeting is 4-22-15  
Will send report then.

REPORT ITEM 2a

PEOPLES BANCSHARES  
OF GAMBIER, INC  
103 E. WIGGIN STREET - BOX 151  
GAMBIER, OH 43022 Inc. Ohio

↓ Owns 100% of both The Peoples Bank, Inc. and  
Peoples Financial Services, LLC

THE PEOPLES BANK, Inc  
103 E. WIGGIN STREET- BOX 151  
GAMBIER, OH 43022  
INC: OH 1920

PEOPLES FINANCIAL  
SERVICES, LLC, BOX151,  
GAMBIER, OH 43022  
INC: OH 2008

REPORT ITEM 2b

MT. VERNON BRANCH (East)  
OPENED: 8-2003  
11423 UPPER GILCHRIST ROAD  
MOUNT VERNON, OH  
KNOX COUNTY, USA  
43050  
FULL-SERVICE

REPORT ITEM 2B

MT. VERNON BRANCH (South)  
OPENED 12-2013  
1051 NEWARK ROAD  
MOUNT VERNON, OH  
KNOX COUNTY, USA  
43050  
FULL-SERVICE

REPORT ITEM 3

1. (A), (B), (C)

Mary Ellen Schaefer, Lutherville, MD	USA	US CITIZEN	4580 shares – 24% Common
Ramser F.L.P. LTD. Mt. Vernon, OH	USA	US CITIZEN	1000 shares – 6% Common

Peoples Bancshares of Gambier  
Gambier, OH USA

US ENTITY

4353 shares – 22%  
Common

2. NONE (A),(B),(C). 3. NONE

REPORT ITEM 4 (1),(2),(3), (a),(b),(c), - (4), (a),(b),(c)

(1.) **Mary Ellen Schaefer** (Principal Shareholder)  
Lutherville, MD USA

(2.) Housewife – Contract review for Coca-Cola

(3)(a) NA

(3)(b) NA

(3)(c) None

(4)(a) 24%

(4)(b) None

(4)(c) None

(1.) **Mark Ramser**, (Principal Shareholder)  
Gambier, OH USA

(2.) Gas line Transmission Company - Owner

(3)(a) NA

(3)(b) NA

(3)(c) First Knox National Bank – Subsidiary of Park National Bank

(4)(a) 06%

(4)(b) None

(4)(c) None, other than companies owned by him or family related to  
Gas line transmissions.

(1.) **Claude Gates**, (Director)  
Gambier, OH USA

(2.) Wholesale Groceries

(3)(a) Director, Peoples Bancshares, Inc.

(3)(b) Director, The Peoples Bank

(3)(c) None

(4)(a) less than 1%

(4)(b) None

(4)(c) None

(1.) **Robert Heasley**, (Director – retirement scheduled 4-22-15)

Gambier, OH USA

(2.) Paper Products, Retired

(3)(a) Director, Peoples Bancshares, Inc.

(3)(b) Director, The Peoples Bank

(3)(c) None

(4)(a) less than 1%

(4)(b) None

(4)(c) None

(1.) **Joan E. Jones**, (Director) Retired to part-time 8-2009

Howard, OH USA

(2.) NA

(3)(a) \*Director, President/CEO/Secretary of the Board, Peoples Bancshares, Inc.

(3)(b) \*Director, Secretary of the Board

(3)(c) Trustee, Knox Community Hospital

(4)(a) less than 1%

(4)(b) None

(4)(c) None

(1.) **Stephen D. Mullendore**, (Director, Chairman of Board)

Gambier, OH USA

(2.) Realtor/Broker – Coldwell Banker's

(3)(a) Director

(3)(b) Director

(3)(c) Partner, Coldwell Banker's and Alliance Homes

(4)(a) 2%

(4)(b) None

(4)(c) Coldwell Banker's – 60% and Alliance Homes – 33%

(1.) **John I. Horn**, (Director, retired 4-2013 to Director Emeritus)

Howard, OH USA

(2.) Grain Farmer

(3)(a) Director

(3)(b) Director

(3)(c) None

(4)(a) Less than 1%

(4)(b) None

(4)(c) None

1.) **Korey Kidwell, (Director, Appointed 1-1-2015)**

Howard, OH USA

- (2.) Attorney
- (3)(a) Director
- (3)(b) Director
- (3)(c) None
- (4)(a) Less than 1%
- (4)(b) None
- (4)(c) None

(1.) **Sally A. Nelson, (Director) 1-1-11**

Gambier, OH USA

- (2.) Owner, Nelson and Nelson CPA
- (3)(a) Director
- (3)(b) Director
- (3)(c) None
- (4)(a) less than 1%
- (4)(b) None
- (4)(c) None

(1.) **Tamara Woods, (Director)**

Mt. Vernon, OH USA

- (2.) School Board Clerk
- (3)(a) Director
- (3)(b) Director
- (3)(c) None
- (4)(a) less than 1%
- (4)(b) None
- (4)(c) None

(1.) **Paul G. Wreede, (Director 4-10)**

Howard, OH USA

- (2.) President/CEO
- (3.)
  - A. None
  - B. None
  - C. None

(4.)

- A. None
- B. None
- C. None

Executive Officers of The Peoples Bank

(1.) **Randall Kennedy**  
Gambier, OH USA

(2.) VP/COO

(3.)

- A - Same
- B - None
- C - None

(4.)

- A - None
- B - None
- C - None

(1.) **Jean Coe**  
Howard, OH USA

(2.) VP

(3.)

- A - Same
- B - None
- C - None

(4.)

- A - None
- B - None
- C - None

(1.) **Alicia Freeman**  
Mt. Vernon, OH USA

(2.) EVP

(3.)

- A - Same
- B - None
- C - None

(4.)

- A - None
- B - None
- C - None