

Board of Governors of the Federal Reserve System



FEDERAL RESERVE BANK
OF CLEVELAND

Annual Report of Holding Companies **FR Y-6**

STATISTICS & ANALYSIS
DEPARTMENT

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2014

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, Daniel C. Fischer

Name of the Holding Company Director and Official

Director, Citizens Independent Bancorp, Inc.

Title of the Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

Citizens Independent Bancorp, Inc.

Legal Title of Holding Company

188 W. Main St.

(Mailing Address of the Holding Company) Street / P.O. Box

Logan OH 43138

City State Zip Code

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

James V. Livesay CFO

Name Title

740-438-1438

Area Code / Phone Number / Extension

Area Code / FAX Number

jim.livesay@tcbol.com

E-mail Address

tcbol.com

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

Date of Signature

For holding companies *not* registered with the SEC-

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 2299077
C.I. _____

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

**Annual Report of Bank Holding Companies
(FRY-6)**

Report Item 1a: Form 10K filed with the Securities and Exchange Commission: 3-17-2015

Report Item 1b: Annual reports to shareholders: Sent under separate cover

Report Item 2a: Organization Chart

**Citizens Independent Bancorp, Inc.
Logan, Ohio 43138
Incorporated in the State of Ohio
(Bank Holding Company)**

**The Citizens Bank of Logan
188 West Main Street
Logan, Ohio 43138
Incorporated in the State of Ohio
(100% owned by Bank Holding Company)**

Report Item 2b: Sent to structure@clev.frb.org

Report Item 3: Shareholders

1: N/A

2: N/A

Report Item 4: Directors and Officers: Attached

Results: A list of branches for your holding company: CITIZENS INDEPENDENT BANCORP, INC. (2299077) of LOGAN, OH.
The data are as of 12/31/2014. Data reflects information that was received and processed through 01/07/2015.

Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	869524	CITIZENS BANK OF LOGAN, THE	188 WEST MAIN ST.	LOGAN	OH	43138	HOCKING	UNITED STATES	12324	0	CITIZENS BANK OF LOGAN, THE	869524	
OK		Full Service	3156364	ATHENS WALMART BRANCH	929 EAST STATE STREET	ATHENS	OH	45701	ATHENS	UNITED STATES	365507	5	CITIZENS BANK OF LOGAN, THE	869524	
OK		Full Service	3669378	STIMSON AVENUE OFFICE BRANCH	20 EAST STIMSON AVENUE	ATHENS	OH	45701	ATHENS	UNITED STATES	453454	6	CITIZENS BANK OF LOGAN, THE	869524	
OK		Full Service	668325	HOCKING MALL BRANCH	21 HOCKING MALL	LOGAN	OH	43138	HOCKING	UNITED STATES	245361	1	CITIZENS BANK OF LOGAN, THE	869524	
OK		Full Service	3669408	WAL-MART STATE ROUTE 664 BRANCH	12910 STATE ROUTE 664 SOUTH	LOGAN	OH	43138	HOCKING	UNITED STATES	362461	4	CITIZENS BANK OF LOGAN, THE	869524	
OK		Full Service	1896031	NELSONVILLE OFFICE	24 FULTON ST.	NELSONVILLE	OH	45764	ATHENS	UNITED STATES	245362	2	CITIZENS BANK OF LOGAN, THE	869524	

ITEM #4

<u>NAME</u>	<u>OCCUPATION</u>	<u>TITLE</u>	<u># OF SHS BANK HOLDING CO</u>	<u># OF SHS OTHER BUSINESS</u>
Jerry D Johnson Logan, Ohio ██████ USA	Retired Owner of local landscaping company	Director of Citizens Independent Bancorp, Inc. Director of Citizens Bank of Logan	7,940 Shares-Common 1.36%	N/A
B. J. King Logan, Ohio ██████ USA	Retired owner of King Lumber Company	Director of Citizens Independent Bancorp, Inc. Director of Citizens Bank of Logan	3,184 Shares-Common 0.55%	N/A
Corby R Leach Logan, Ohio ██████ USA	State Farm Insurance agent of Corby Leach Insurance Agency	Director of Citizens Independent Bancorp, Inc. Director of Citizens Bank of Logan	6,909 Shares-Common 1.18%	N/A
Robert L Lilley Logan, Ohio ██████ USA	Attorney of Lilley & Saving Co., LPA	Director of Citizens Independent Bancorp, Inc. Director of Citizens Bank of Logan	5,700 Shares-Common 0.98%	N/A
William J Mauck Rockbridge, Ohio ██████ USA	Retired General Electric general manager	Director of Citizens Bank of Logan Director of Citizens Independent Bancorp Inc.	2,151 Shares-Common 0.37%	N/A
Michael J Shawd Barlow, Ohio ██████ USA	Owner of Goddard- Shawd Insurance Agency	Director of Citizens Independent Bancorp, Inc. Director of Citizens Bank Of Logan	2,088 Shares-Common 0.36%	N/A
Daniel J Stohs Logan, Ohio ██████ USA	Self-employed Attorney	Director of Citizens Independent Bancorp, Inc. Director of Citizens Bank of Logan	7,436 Shares-Common 1.27%	N/A
Robert Wolfinger Lancaster, Ohio ██████ USA	Treasurer of the City of Lancaster	Director of Citizens Independent Bancorp, Inc. Director of Citizens Bank of Logan	2,000 Shares-Common 0.34%	N/A
Donald P Wood Athens, Ohio ██████ USA	Owner of local car dealership	Chairman of Citizens Independent Bancorp, Inc. Chairman of Citizens Bank Of Logan	10,628 Shares-Common 1.82%	N/A

EXECUTIVE OFFICERS

<u>NAME</u>	<u>OCCUPATION</u>	<u>TITLE</u>	<u>#OF SHS BANK HOLDING CO</u>	<u># OF SHS OTHER BUSINESSES</u>
Daniel C Fischer Logan, Ohio ██████ USA	President of Citizens Bank of Logan President of Citizens Independent Bancorp	President of Citizens Bank of Logan President of Citizens Independent Bancorp Inc.	-0- Shares-Common 0.0%	N/A
Terry M Knuchel Lancaster, Ohio ██████ USA	Senior Vice President Chief Lending Officer Citizens Bank of Logan	Senior Vice President Chief Lending Officer Citizens Bank of Logan	575 Shares-Common 0.10%	N/A
James C Lewis Logan, Ohio ██████ USA	Senior Vice President Citizens Bank of Logan	Senior Vice President Citizens Bank of Logan	933 Shares-Common 0.16%	N/A
James V Livesay Westerville, Ohio ██████ USA	Senior Vice President Citizens Bank of Logan Senior Vice President Citizens Independent Bancorp, Inc.	Senior Vice President Citizens Bank of Logan Senior Vice President Citizens Independent Bancorp, Inc.	250 Shares-Common 0.04%	N/A