

Board of Governors of the Federal Reserve System

FEDERAL RESERVE  
OF CLEVELAND



Annual Report of Holding Companies—FR Y-6

2016 JUN 16 A 8:47  
STATISTICS & ANALYSIS  
DEPARTMENT

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2014

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

I, Barron P. McCune Jr.

Name of the Holding Company Director and Official

President and Chief Executive Officer

Title of the Holding Company Director and Official

Reporter's Name, Street, and Mailing Address

CB Financial Services, Inc.

Legal Title of Holding Company

100 N. Market Street

(Mailing Address of the Holding Company) Street / P.O. Box

Carmichaels PA 15320  
City State Zip Code

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Linda Andrews VP - Finance/Controller

Name Title

724-852-7246

Area Code / Phone Number / Extension

724-852-1672

Area Code / FAX Number

landrews@communitybank.tv

E-mail Address

www.communitybank.tv

Address (URL) for the Holding Company's web page

BAMcCune  
6/11/15  
Signature of Holding Company Director and Official  
Date of Signature

For holding companies not registered with the SEC—  
Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 3333718  
C.I.

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

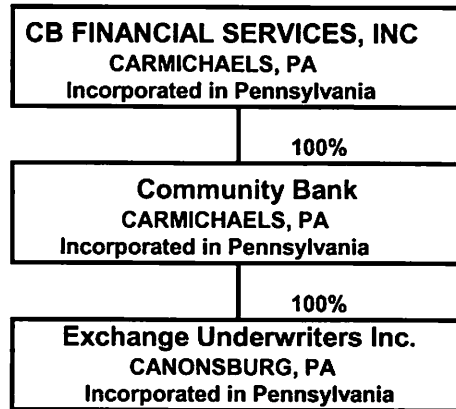
- In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
- The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

FORM FR Y-6  
CB FINANCIAL SERVICES, INC  
CARMICHAELS, PA  
FISCAL YEAR ENDING DECEMBER 31, 2014

Report Item 1: The bank holding company prepares an annual report for its securities holders and is registered with the SEC. Annual Report will be provided upon request.

Report Item 2a: Organizational Chart



Report Item 2b: Domestic Branch Listing

emailed to [structure@clev.frb.org](mailto:structure@clev.frb.org) on 3/10/2015

**Results:** A list of branches for your depository institution: **COMMUNITY BANK (ID\_RSSD: 371924)**.  
 This depository institution is held by **CB FINANCIAL SERVICES, INC. (3333718)** of **CARMICHAELS, PA**.  
 The data are as of **12/31/2014**. Data reflects information that was received and processed through **01/07/2015**.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

**Actions**

**OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.  
**Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.  
**Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.  
**Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.  
**Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the **FR Y-10 reporting requirements**, you must also submit **FR Y-10 Domestic Branch Schedules** for each branch with a **Data Action** of **Change, Close, Delete, or Add**.  
 The **FR Y-10** report may be submitted in a hardcopy format or via the **FR Y-10 Online application** - <https://y10online.federalreserve.gov>.

\* **FDIC UNINUM**, **Office Number**, and **ID\_RSSD** columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch_ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	371924	COMMUNITY BANK	100 NORTH MARKET STREET	CARMICHAELS	PA	15320	GREENE	UNITED STATES	5046	0	COMMUNITY BANK	371924	
OK		Full Service	4148704	ROSTRAVER BRANCH	1670 BROAD AVE	BELLE VERNON	PA	15012	WESTMORELAND	UNITED STATES	Not Required	Not Required	COMMUNITY BANK	371924	
OK		Full Service	2962278	SOUTHPOINTE OFFICE	325 SOUTHPOINTE BLVD, SUITE 100,	CANONSBURG	PA	15317	WASHINGTON	UNITED STATES	359935	10	COMMUNITY BANK	371924	
OK		Full Service	2149707	WATERDAM CENTRE BRANCH	4139 WASHINGTON ROAD	CANONSBURG	PA	15317	WASHINGTON	UNITED STATES	216803	7	COMMUNITY BANK	371924	
OK		Full Service	691323	CLAYSVILLE BRANCH	200 MAIN ST	CLAYSVILLE	PA	15323	WASHINGTON	UNITED STATES	217262	8	COMMUNITY BANK	371924	
OK		Limited Service	372426	DRIVE-IN BRANCH	1993 SOUTH EIGHTY EIGHT ROAD	GREENSBORO	PA	15338	GREENE	UNITED STATES	216798	1	COMMUNITY BANK	371924	
Change		Full Service	926977	MONESSEN OFFICE	565 DONNER AVENUE	MONESSEN	PA	15062	WESTMORELAND	UNITED STATES	Not Required	Not Required	COMMUNITY BANK	371924	
OK		Full Service	4148665	MONONGAHELA BRANCH	235 W MAIN ST	MONONGAHELA	PA	15063	WASHINGTON	UNITED STATES	Not Required	Not Required	COMMUNITY BANK	371924	
OK		Full Service	4148683	PERRYOPOLIS BRANCH	101 INDEPENDENCE ST	PERRYOPOLIS	PA	15473	FAYETTE	UNITED STATES	Not Required	Not Required	COMMUNITY BANK	371924	
OK		Full Service	2134048	BROOKLINE OFFICE	714 BROOKLINE BLVD	PITTSBURGH	PA	15226	ALLEGHENY	UNITED STATES	279195	12	COMMUNITY BANK	371924	
OK		Full Service	114420	PIONEER OFFICE	3421 WEST ROY FURMAN HIGHWAY	ROGERSVILLE	PA	15359	GREENE	UNITED STATES	216801	4	COMMUNITY BANK	371924	
OK		Full Service	4148713	UNIONTOWN BRANCH	545 W MAIN ST	UNIONTOWN	PA	15401	FAYETTE	UNITED STATES	Not Required	Not Required	COMMUNITY BANK	371924	
OK		Full Service	2906861	WASHINGTON MALL OFFICE	301 OAK SPRING ROAD, WASHINGTON MALL	WASHINGTON	PA	15301	WASHINGTON	UNITED STATES	334471	9	COMMUNITY BANK	371924	
OK		Full Service	1161225	WASHINGTON OFFICE	65 WEST CHESTNUT ST.	WASHINGTON	PA	15301	WASHINGTON	UNITED STATES	217041	6	COMMUNITY BANK	371924	
OK		Full Service	403124	CENTRAL BRANCH	100 MILLER LANE	WAYNESBURG	PA	15370	GREENE	UNITED STATES	216800	3	COMMUNITY BANK	371924	
OK		Full Service	114822	WAYNESBURG BRANCH	30 WEST GREENE ST.	WAYNESBURG	PA	15370	GREENE	UNITED STATES	216799	2	COMMUNITY BANK	371924	

**FORM FR Y-6  
CB FINANCIAL SERVICES, INC  
FISCAL YEAR ENDING DECEMBER 31, 2014**

**Report Item 3: Security Holders**

**Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending December 31, 2014:**

<b>3.1a Name &amp; Address</b>	<b>3.1b Country of Citizenship or Incorporation</b>	<b>3.1c Number and Percentage of Each Class of Voting Securities</b>
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**None**

**Securities holders not listed in 3.1a through 3.1c that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending December 31, 2014:**

<b>3.2a Name &amp; Address</b>	<b>3.2b Country of Citizenship or Incorporation</b>	<b>3.2c Number and Percentage of Each Class of Voting Securities</b>
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**None**

FORM FR Y-6  
CB FINANCIAL SERVICES, INC  
FISCAL YEAR ENDING DECEMBER 31, 2014

Report Item 4: Insiders

4.1 Names & Address	4.2 Principal Occupation if other than with Bank Holding Company	4.3a Title & Position with Bank Holding Company	4.3b Title & Position with Subsidiaries	4.3c Title & Position with Other Businesses	4.4a Percentage of Voting Shares in Bank Holding Company	4.4b Percentage of Voting Shares in Subsidiaries	4.4c List names of other companies (include partnerships) if 25% or more of voting securities are held
Karl G. Baily Waynesburg, PA	Real Estate - Coldwell Banker Baily Real Estate Agency Rental Properties - Consumer Building Account	Director	Director	Baily Real Estate Agency - Real Estate Broker/Appraiser Partner - Consumer Building Account	Less than 1.0%	N/A	Consumer Building Account - 50%
Mark E. Fox Waynesburg, PA	Automobile Dealership Fox Ford, Inc Fox Land Co & Fox Land LLC - Commercial Rentals	Director	Director Audit Committee - Chairman	President - Fox Ford, Inc	Less than 1.0%	N/A	Fox Ford, Inc - 51% Fox Land Company - 25% Fox Land Company, LLC - 25%
Charles R. Guthrie McMurray, PA	Accounting & Consulting Guthrie Belczyk & Associates, P.C.	Director	Director	President - Guthrie, Belczyk & Associates, P.C.	Less than 1.0%	N/A	Guthrie, Belczyk & Associates, P.C. - 50%
William C. Groves Carmichaels, PA	Investment Properties Hault Trucking, Inc Cumberland Township Supervisor	Director	Director	President Hault Trucking, Inc President Cumberland Township Board	Less than 1.0%	N/A	Hault Trucking, Inc - 100%
Joseph N. Headlee Waynesburg, PA	Commercial Rentals Headlee Partnership Retail Sales - Wayne Lumber Co	Director	Director	Partner - both Wayne Lumber Company Headlee Partnership	Less than 1.0%	N/A	Wayne Lumber Company - 50% Headlee Partnership - 25%
Barron P. McCune, Jr. Scenery Hill, PA	N/A	Director Vice Chairman President & CEO	Director Vice Chairman President & CEO	N/A	1.36%	N/A	None
David F. Pollock Waynesburg, PA	Attorney Pollock Morris, LLC Real Estate Development - P&S Development LLC Rental Properties - Pollock, David & Hammers, Jay S. Pollock Children's Trust - oil & gas interests Bunker Hill, LLP - real estate	Director	Director	Managing Partner - both Pollock Morris, LLC P&S Development, LLC Partner - Pollock, David & Hammers, Jay S. Trustee - Pollock Children's Trust Partner - Bunker Hill LLP	Less than 1.0%	N/A	Pollock Morris, LLC - 50% P&S Development, LLC - 50% Pollock Children's Trust - 25% Pollock, David & Hammers, Jay S. - 50% Bunker Hill, LLP - 25%
R. J. Sommers, Jr. Waynesburg, PA	N/A	Director Chairman of the Board	Director Chairman of the Board	N/A	Less than 1.0%	N/A	None
John M. Swiatek McMurray, PA	Swiatek/Melone Group JMS Advisors, LLC	Director	Director	Managing Member - Swiatek/Melone Group Director - Washington County Hospital Foundation Director - Southwest Corner Work Force Investment Board Single Member - JMS Advisors, LLC	Less than 1.0%	N/A	JMS Advisors, LLC - 100% Swiatek/Melone Group - 50%
John J. LaCarte Belle Vernon, PA	President Model Cleaners, Uniforms, Apparel, LLC	Director	Director	President - LaCarte Development Co. President - Fratelli Partners, LP President - 2011 Model Development I, LLC President - 2011 Model Development II, LLC President - 2011 Model Development III, LLC President - Model Ohio Properties, LLC President - Model Cleaners, Uniforms & Apparel, LLC President - Model Ohio Enterprises, LLC President - Model Manufactured Products & Apparel, LLC Treasurer/Secretary - LaCarte Enterprises, Inc. General Partner - 2011 Alta Vista Investments I, LP General Partner - 2011 Alta Vista Investments II, LP General Partner - Bella Vista Farms, LP Trustee - 2003 Irrevocable Family Trust for John V. & Mary Ann LaCarte Trustee - John J. LaCarte Family Trust Director/President - MMIDA Inc. Treasurer/Director - Laundry Owners Mutual Liability & Insurance Association Director - Washington County Chamber of Commerce	1.08%	N/A	LaCarte Development Co. - 100% 2011 Model Development I, LLC - 100% 2011 Model Development II, LLC - 100% 2011 Model Development III, LLC - 100%

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Patrick G. O'Brien Amity, PA	N/A	Director Sr. Exec. VP & COO	Director Sr. Exec. VP & COO	Chairman & Director - Washington Co. Hospital Foundation Past-Chairman & Director - Washington Co. Chamber of Commerce Treasurer & Director - West Penn Power Sustainable Energy Fund Director - North Bethlehem Township Planning Commission Director - Penn State Cooperative Extension Director - Boy Scouts of America - Laurel Highlands Council Director - Economic Growth Connections of Westmoreland County Director - Pennsylvania Assn. of Community Bankers Partner - Lone Pine Capital, LP Member - Washpa Capital, LLC	1.21%	N/A	N/A
Richard B. Boyer Pittsburgh, PA	President Exchange Underwriters, Inc.	Director VP of Insurance Operations	Director VP of Insurance Operations	Director - ACLD Tillotson School	Less than 1.0%	N/A	N/A
Ralph Burchianti Greensboro, PA	N/A	Exec. VP Credit Administration	Exec. VP Credit Administration	N/A	1.28%	N/A	None
Kevin Lemley Waynesburg, PA	N/A	Exec. VP and CFO	Exec. VP and CFO	N/A	Less than 1.0%	N/A	None
Deborah Sabocheck Fredericktown, PA	N/A	Corporate Secretary	Corporate Secretary	N/A	Less than 1.0%	N/A	None
Linda Andrews Fredericktown, PA	N/A	VP Finance/Controller	VP Finance/Controller	N/A	Less than 1.0%	N/A	None
Diane L. Merrick Oakdale, PA	Commercial Lines Manager Exchange Underwriters, Inc.	Secretary - Exchange Underwriters, Inc.	Secretary - Exchange Underwriters, Inc.	N/A	Less than 1.0%	N/A	None