

Board of Governors of the Federal Reserve System

FEDERAL RESERVE BANK  
OF CLEVELAND



Annual Report of Holding Companies → FR Y-6

STATISTICS & ANALYSIS  
DEPARTMENT

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

**December 31, 2013**

Month / Day / Year

I, Kathleen L. Fischer

Reporter's Name, Street, and Mailing Address

Metamora Bancorp, Inc

Legal Title of Holding Company

120 E. Main Street, PO Box F

(Mailing Address of the Holding Company) Street / P.O. Box

Metamora

OH

43540

City

State

Zip Code

Name of the Holding Company Director and Official

President & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical location (if different from mailing address)

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

Person to whom questions about this report should be directed:

Kathleen L. Fischer

President & CEO

Name

Title

419-885-1996

Area Code / Phone Number / Extension

419-885-5151

Area Code / FAX Number

kfischer@metamorabank.com

E-mail Address

www.metamorabank.com

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

03/06/2014

Date of Signature

For holding companies not registered with the SEC--

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID 1133204  
C.I. \_\_\_\_\_

Does the reporter request confidential treatment for any portion of this submission?

Yes Please identify the report items to which this request applies:

In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.

The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

No

**Form FR Y-6  
Metamora Bancorp, Inc.  
Metamora, Ohio  
Fiscal Year Ending December 31, 2013**

REPORT ITEM 1: ANUUAL REPORT TO SHAREHOLDERS -Financials Attached

REPORT ITEM 2: ORGANIATIONAL CHART (list below)

REPORT ITEM 2b: FR Y-6 Report FYE 12/31/2013, Metamora Bancorp, Inc, Metamora, OH  
Submitted via e-mail 02/7/2014

Metamora Bancorp, Inc., Metamora, Ohio, Incorporated in OHIO at the December 31, 2013 year end is the owner and holder of all 115,477 shares issued of the common stock of the Metamora State Bank, Metamora, Ohio. The only affiliate of Metamora Bancorp, Inc 100%

Report Item 3: Shareholders

| (1) Name and address  | # of shares | % of class |
|---|-------------|------------|
| Fred G. Mossing<br>Metamora, Ohio [REDACTED]<br>U.S. Citizen            | 8400        | 7%         |
| Cede & Co. (nominee)<br>New York, NY<br>Beneficial Owners/Not Available | 6242        | 5%         |

(2) None

Report Item 4: Directors and Officers

|  |      |    |
|--|------|----|
| Robert L Huskins<br>Delta, Ohio [REDACTED]<br>U.S. Citizens<br>Outside Director of Metamora Bancorp, Inc.<br>And the Metamora State Bank<br>Farmer: No other Affiliations                    | 1300 | 1% |
| Fred G. Mossing<br>Metamora, Ohio [REDACTED]<br>U.S. Citizen<br>Chairman /Outside Director of Metamora Bancorp, Inc.<br>And the Metamora State Bank<br>Retired Banker: No other Affiliations | 8400 | 7% |

**Form FR Y-6**  
**Metamora Bancorp, Inc.**  
**Metamora, Ohio**  
**Fiscal Year Ending December 31, 2013**

|   |      |    |
|---|------|----|
| David Pifer<br>Whitehouse, Ohio<br>U.S. Citizens<br>Outside Director of Metamora Bancorp, Inc.<br>And the Metamora State Bank<br>Security: No other Affiliations                            | 2200 | 2% |
| Edward M Zraik<br>Sylvania, Ohio [REDACTED]<br>U.S. Citizens<br>Outside Director of Metamora Bancorp, Inc.<br>And the Metamora State Bank<br>Business- No other Affiliations                | 200  | 1% |
| James D Armstrong<br>Toledo, Ohio [REDACTED]<br>U.S. Citizens<br>Secretary/Outside Director of Metamora Bancorp, Inc<br>And the Metamora State Bank<br>Banker-No other Affiliations         | 10   | 1% |
| Henry Geha III<br>Toledo, Ohio [REDACTED]<br>U.S. Citizens<br>Outside Director of Metamora Bancorp, Inc<br>And the Metamora State Bank<br>Attorney-No other Affiliations                    | 90   | 1% |
| Kathleen L. Fischer<br>Metamora, Ohio [REDACTED]<br>U.S. Citizens<br>President/CEO/Inside Director of Metamora Bancorp, Inc.<br>And the Metamora State Bank<br>Banker-No other Affiliations | 500  | 1% |

Results: A list of branches for your depository institution: METAMORA STATE BANK, THE (ID\_RSSD: 533227).  
 This depository institution is held by METAMORA BANCORP, INC. (1133204) of METAMORA, OH.  
 The data are as of 12/31/2013. Data reflects information that was received and processed through 01/07/2014.

**Reconciliation and Verification Steps**

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

**Actions**

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

| Data Action | Effective Date | Branch Service Type        | Branch ID_RSSD* | Popular Name                   | Street Address       | City     | State | Zip Code | County | Country       | FDIC UNINUM* | Office Number* | Head Office              | Head Office ID_RSSD* | Comments |
|-------------|----------------|----------------------------|-----------------|--------------------------------|----------------------|----------|-------|----------|--------|---------------|--------------|----------------|--------------------------|----------------------|----------|
| ok          |                | Full Service (Head Office) | 533227          | METAMORA STATE BANK, THE       | 120 EAST MAIN STREET | METAMORA | OH    | 43540    | FULTON | UNITED STATES | 10375        | 0              | METAMORA STATE BANK, THE | 533227               |          |
| ok          |                | Full Service               | 2367088         | SYLVANIA BANKING CENTER BRANCH | 8282 ERIE STREET     | SYLVANIA | OH    | 43560    | LUCAS  | UNITED STATES | 237556       | 1              | METAMORA STATE BANK, THE | 533227               |          |

# METAMORA BANCORP, INCORPORATED

## FINANCIAL STATEMENT

(Unaudited)

### ASSETS:

|                          | <u>December 31, 2013</u> |                  |
|--------------------------|--------------------------|------------------|
| Cash on Hand             | \$                       | 261,824          |
| Investment in Subsidiary |                          | 5,464,417        |
| Tax Account              |                          | 2,197            |
| Loan to Bank             |                          | -                |
| Time Deposit CD's        |                          | -                |
| Other Assets             |                          | -                |
| <b>TOTAL ASSETS</b>      | <b>\$</b>                | <b>5,728,438</b> |

### LIABILITIES:

|                             |           |               |
|-----------------------------|-----------|---------------|
| Due to Subsidiary           |           | -             |
| Dividend Checks Outstanding |           | 36,766        |
| Other Liabilities           |           | -             |
| <b>TOTAL LIABILITIES</b>    | <b>\$</b> | <b>36,766</b> |

### CAPITAL ACCOUNTS:

|   |           |                  |
|---|-----------|------------------|
| Capital Stock   |           | 375,000          |
| Surplus   |           | 496,000          |
| Treasury Stock  |           | (187,197)        |
| Undivided Profits                                       |           | 5,037,353        |
| Unrealized Gain/(Loss)                                  |           | (29,484)         |
| <b>TOTAL STOCKHOLDERS' EQUITY</b>                       |           | <b>5,691,672</b> |
| <b>TOTAL LIABILITIES &amp;<br/>STOCKHOLDERS' EQUITY</b> | <b>\$</b> | <b>5,728,438</b> |

|                                  |            |
|----------------------------------|------------|
| Equity in Undistributed earnings | 0.00       |
| 2013 Income                      | 133,159.76 |
|                                  | 133,159.76 |

Expenses

|                         |            |
|-------------------------|------------|
| Shareholder expenses    | 6,412.39   |
| Legal Expenses          | -          |
| Ohio franchise tax      | 50.00      |
| Investment, LLC expense | -          |
| Tax Benefit             | (2,197.23) |
| Total expenses          | 4,265.16   |

|                              |              |
|------------------------------|--------------|
| Net income                   | 128,894.60   |
| 12/31/2012 Undivided profits | 4,971,971.00 |
| 2013 income                  | 128,894.60   |
| 2013 dividends paid          | (63,512.35)  |
| 12/31/2013                   | 5,037,353.25 |

# METAMORA BANCORP, INCORPORATED

## Consolidated Balance Sheet

(Unaudited)

### ASSETS:

|                             | <u>December 31, 2013</u> | <u>December 31, 2012</u> |
|-----------------------------|--------------------------|--------------------------|
| Cash on Hand                | \$ 4,190,661             | \$ 3,493,437             |
| Federal Funds Sold          | 562,000                  | 1,419,000                |
| Investments                 | 9,242,679                | 11,735,620               |
| Loans                       | 44,805,437               | 43,329,050               |
| Bank Premises and Equipment | 1,310,665                | 1,345,877                |
| Other Assets                | 3,185,120                | 2,753,090                |
| <b>TOTAL ASSETS</b>         | <b>\$ 63,296,562</b>     | <b>\$ 64,076,074</b>     |

### LIABILITIES:

|                           |                      |                      |
|---------------------------|----------------------|----------------------|
| Demand Deposits           | 25,787,003           | 25,294,157           |
| Savings and Time Deposits | 29,143,402           | 29,830,995           |
| Borrowed Funds            | 2,000,000            | 2,500,000            |
| Other Liabilities         | 674,552              | 715,942              |
| <b>TOTAL LIABILITIES</b>  | <b>\$ 57,604,957</b> | <b>\$ 58,341,095</b> |

### STOCKHOLDERS' EQUITY

|   |                      |                      |
|---|----------------------|----------------------|
| Capital Stock   | 375,000              | 375,000              |
| Surplus   | 496,000              | 496,000              |
| Treasury Stock  | (187,197)            | (187,197)            |
| Undivided Profits                                       | 5,037,353            | 4,971,971            |
| CPNI Adjustment   | (68)                 | -                    |
| Unrealized Gain/(Loss)                                  | (29,484)             | 79,205               |
| <b>TOTAL STOCKHOLDERS' EQUITY</b>                       | <b>5,691,605</b>     | <b>5,734,979</b>     |
| <b>TOTAL LIABILITIES &amp;<br/>STOCKHOLDERS' EQUITY</b> | <b>\$ 63,296,562</b> | <b>\$ 64,076,074</b> |

# METAMORA BANCORP, INCORPORATED

## Consolidated Statement of Income

(unaudited)

|  | <u>December 31, 2013</u> | <u>December 31, 2012</u> |
|--|--------------------------|--------------------------|
| <u>INTEREST INCOME:</u>                                |                          |                          |
| Loans  | \$ 2,463,924             | \$ 2,595,909             |
| Investments  | 172,431                  | 187,223                  |
| Federal Funds Sold                                     | 1,488                    | 3,279                    |
|  | <u>2,637,844</u>         | <u>2,786,411</u>         |
| TOTAL INTEREST INCOME                                  |                          |                          |
|  | <u>2,637,844</u>         | <u>2,786,411</u>         |
| <u>INTEREST EXPENSES:</u>                              |                          |                          |
| NOW/MMDA   | 23,522                   | 29,370                   |
| Savings  | 5,198                    | 4,865                    |
| CD/Time  | 229,352                  | 356,893                  |
| Borrowed Funds   | 9,023                    | 134                      |
|  | <u>267,094</u>           | <u>391,262</u>           |
| TOTAL INTEREST EXPENSE                                 |                          |                          |
|  | <u>267,094</u>           | <u>391,262</u>           |
| NET INTEREST INCOME                                    | 2,370,749                | 2,395,149                |
| PROVISION FOR LOAN LOSSES                              | 433,315                  | 13,300                   |
| NET INTEREST INCOME AFTER<br>PROVISION FOR LOAN LOSSES | <u>1,937,434</u>         | <u>2,381,849</u>         |
| <u>NON INTEREST INCOME:</u>                            | <u>329,863</u>           | <u>389,539</u>           |
| <u>NON INTEREST EXPENSE:</u>                           |                          |                          |
| SALARIES & EMPLOYEE BENEFITS                           | 946,937                  | 994,603                  |
| PREMISE & FIXED ASSET EXPENSE                          | 323,323                  | 261,833                  |
| OTHER NON INTEREST EXPENSE                             | 856,006                  | 942,029                  |
|  | <u>2,126,266</u>         | <u>2,198,465</u>         |
| TOTAL NON INTEREST EXPENSE                             |                          |                          |
|  | <u>2,126,266</u>         | <u>2,198,465</u>         |
| NET INCOME BEFORE TAXES                                | <u>141,032</u>           | <u>572,922</u>           |
| ACCRUED INCOME TAX                                     | 12,508                   | 154,252                  |
| <u>NET INCOME</u>                                      | <u>\$ 128,523</u>        | <u>\$ 418,671</u>        |