

FEDERAL RESERVE BANK *of* CLEVELAND

OFFICE OF THE CORPORATE SECRETARY

Election Procedures

To Member Banks of the Fourth Federal Reserve District:

In accordance with the provisions of Section 4 of the Federal Reserve Act, as amended, and my memo dated **October 18, 2021**, regarding the election of one Class A, Group 2 director and one Class B, Group 2 director of the Federal Reserve Bank of Cleveland, the names of the candidates nominated and the banks that made the nominations are listed on this website.

Member banks in Group 2 are electing a Class A director to a three-year term expiring December 31, 2024. Mr. Eddie Steiner is eligible and has been nominated for reelection to this position.

Member banks in Group 2 are electing a Class B director to a three-year term expiring December 31, 2024, to succeed Ms. Valarie Sheppard. One candidate has been nominated for this position.

A member bank's voting group is determined by its capitalization. A list of member banks in each classification can be found in Appendix A.

All eligible voting banks have access to vote on this election website. In order that the balloting may be kept secret, the name of the bank and the title of the voting officer **will not** be associated with his or her vote.

For contested elections, Section 4 of the Federal Reserve Act provides for preferential voting for election of directors. Where no more than two candidates have been nominated, a member bank will be deemed to have indicated the remaining candidate, if any, as a second choice. Where there are more than two candidates, the officer casting a member bank's vote must indicate a first, second, or third choice for each candidate on the ballot. Only one choice may be indicated for each candidate.

By law, the votes must be cast within the period the online polls are open. The online polls will open **Monday, November 22, 2021**, and will close at **5:00 pm on Monday, December 6, 2021**. Thereafter, the online votes will be tallied, and the results of the election will be announced.

Group 1 banks, each with combined capital and surplus of \$500 million or more, and Group 3 banks, each with combined capital and surplus of less than \$30 million, are included in this notice but are not eligible to vote during this election. **While the banks in Group 1 and Group 3 will not vote in this election, access has been provided to this election website for their information.**

Sincerely,

Dwight Smith
Chair of the Board
November 22, 2021

*Section 4 of the Federal Reserve Act requires that the ballots be tallied in a specific manner for which we are providing a summarized interpretation and explanation: Any candidate receiving a majority of all first-choice votes cast shall be declared elected. If no candidate shall have a majority of the first-choice votes, then the first-choice votes shall be added to the total of the second-choice votes cast for each candidate. The candidate then having a majority of the votes and the highest combined total shall be declared elected. If, however, no candidate then has a majority of the highest combined total of votes cast, then the votes cast for third choice shall be added to the first- and second-choice votes, and the candidate then having the highest number of votes shall be declared elected.

Appendix A – Bank Groups

Group 1

Combined capital and surplus of \$500 million or more

U.S. Bank, NA
PNC Bank, NA
Fifth Third Bank, NA
KeyBank, NA
Huntington National Bank
First National Bank Of Pennsylvania
Bank of New York Mellon, NA
First Financial Bank
Park National Bank
Community Trust Bank, Inc.
Peoples Bank

Group 2

Combined capital and surplus of \$30 million or more but less than \$500 million

Civista Bank
Farmers National Bank of Canfield
National Cooperative Bank, NA
LCNB National Bank
Whitaker Bank, Inc.
Forcht Bank, NA
Nextier Bank, NA
Heartland Bank
State Bank and Trust Company
Croghan Colonial Bank
Ohio Valley Bank Company
Vinton County National Bank
Signature Bank, NA
CF Bank National Association
Waterford Bank, NA
First Southern National Bank
Merchants National Bank
Citizens National Bank of Bluffton
Citizens Bank of Kentucky, Inc.
North Side Bank and Trust Company
Commercial and Savings Bank of Millersburg, Ohio
Farmers National Bank of Emlenton
Richwood Banking Company, Inc.
Cortland Savings and Banking Company
Killbuck Savings Bank Company
Consumers National Bank
Peoples Bank & Trust Company of Madison County
Cumberland Valley National Bank & Trust Company

Group 2 continued

Greenville National Bank
Citizens National Bank of Somerset
Liberty National Bank
Minster Bank
St. Henry Bank
Andover Bank
Portage Community Bank
First Federal Community Bank, NA
First Citizens National Bank of Upper Sandusky
First National Bank in New Bremen
Genoa Banking Company
Kingston National Bank
First National Bank of Grayson
Hocking Valley Bank

Group 3

Combined capital and surplus of less than \$30 million

Credit First National Association
First National Bank of Bellevue
First United National Bank
First National Trust Company
Buckeye Community Bank
North Valley Bank
First National Bank of Dennison, Ohio
Private Trust Company, NA
First National Bank of Manchester
1st National Bank
First National Bank of Sycamore
First National Bank of Pandora
First National Bank of McConnellsville
Apollo Trust Company
Ottoville Bank Company
Salyersville National Bank
Settlers Bank
First Central National Bank of Saint Paris
Peoples Bank & Trust Company of Hazard
First National Bank of Waverly
Hamler State Bank
Apple Creek Banking Company
Citizens National Bank of McConnellsville
Corn City State Bank
Citizens National Bank of Woodsfield
National Bank of Adams County of West Union
Home National Bank
Twin Valley Bank
First National Bank of Brooksville
Metamora State Bank
First National Bank of Blanchester

Group 3 continued

First National Bank of Germantown
Marblehead Bank
Security National Trust Co.
Community First Bank, NA
Trust Company of Toledo, NA