

## *Election Procedures*

To Member Banks of the Fourth Federal Reserve District:

In accordance with the provisions of Section 4 of the Federal Reserve Act, as amended, and my memo dated **October 15, 2018**, regarding the election of one Class A, Group 2 director and one Class B, Group 2 director of the Federal Reserve Bank of Cleveland, the names of the candidates nominated and the banks that made the nominations are listed on the election website.

Member banks in Group 2 are electing a Class A director to a three-year term expiring December 31, 2021, to succeed Mr. Claude Davis. Two candidates have been nominated for this position.

Member banks in Group 2 are electing a Class B director to a three-year term expiring December 31, 2021, to succeed Mr. George Barrett. One candidate has been nominated for this position.

A member bank's voting group is determined by its capitalization. A list of member banks in each classification can be found in Appendix A.

All eligible voting banks have access to vote on this election website. In order that the balloting may be kept secret, the name of the bank and the title of the voting officer **will not** be associated with his or her vote.

For contested elections, Section 4 of the Federal Reserve Act provides for preferential voting for election of directors. Where no more than two candidates have been nominated, a member bank will be deemed to have indicated the remaining candidate, if any, as a second choice. Where there are more than two candidates, the officer casting a member bank's vote must indicate a first, second, or third choice for each candidate on the ballot. Only one choice may be indicated for each candidate.

By law, the votes must be cast within the period the online polls are open. The online polls will open **Monday, November 19, 2018**, and will close at **5:00 pm on Wednesday, December 5, 2018**. Thereafter, the online votes will be tallied, and the results of the election will be announced.

Group 1 banks, each with combined capital and surplus of \$500 million, and Group 3 banks, each with combined capital and surplus of less than \$25 million, are included in this notice but are not eligible to vote during this election. While the banks in Group 1 and Group 3 will not vote in this election, access has been provided to this election website for their information.

Sincerely,

Dawne Hickton  
Chair of the Board  
November 19, 2018

\*Section 4 of the Federal Reserve Act requires that the ballots be tallied in a specific manner for which we are providing a summarized interpretation and explanation: Any candidate receiving a majority of all first-choice votes cast shall be declared elected. If no candidate shall have a majority of the first-choice votes, then the first-choice votes shall be added to the total of the second-choice votes cast for each candidate. The candidate then having a majority of the votes and the highest combined total shall be declared elected. If, however, no candidate then has a majority of the highest combined total of votes cast, then the votes cast for third choice shall be added to the first- and second-choice votes, and the candidate then having the highest number of votes shall be declared elected.

## Appendix A – Bank Groups

### **Group 1**

*Combined capital and surplus of \$500 million or more*

U.S. Bank, NA  
PNC Bank, NA  
Fifth Third Bank  
KeyBank, NA  
Huntington National Bank  
First National Bank Of Pennsylvania  
Bank of New York Mellon, NA  
First Financial Bank  
Park National Bank  
Community Trust Bank, Inc.

### **Group 2**

*Combined capital and surplus of \$25 million or more but less than \$500 million*

Peoples Bank  
National Cooperative Bank, NA  
Farmers National Bank Of Canfield  
Civista Bank  
Whitaker Bank, Inc.  
LCNB National Bank  
Forcht Bank, NA  
Nextier Bank, NA  
State Bank And Trust Company  
Ohio Valley Bank Company  
Croghan Colonial Bank  
Vinton County National Bank  
First Southern National Bank  
Signature Bank, NA  
Heartland Bank  
Citizens Bank Of Kentucky, Inc.  
North Side Bank And Trust Company  
Citizens National Bank Of Bluffton  
Merchants National Bank  
Commercial And Savings Bank Of Millersburg, Ohio  
Waterford Bank, NA  
Farmers National Bank Of Emlenton  
Cortland Savings And Banking Company  
Killbuck Savings Bank Company  
Credit First National Association  
Peoples Bank & Trust Company Of Madison County  
CF Bank National Association

*Group 2 continued*

Cumberland Valley National Bank & Trust Company  
Richwood Banking Company, Inc.  
Greenville National Bank  
St. Henry Bank  
Consumers National Bank  
Minster Bank  
First Citizens National Bank Of Upper Sandusky  
Andover Bank  
Citizens National Bank Of Somerset  
Portage Community Bank  
First Federal Community Bank, NA  
Liberty National Bank  
Genoa Banking Company  
Kingston National Bank  
First National Bank In New Bremen  
First National Bank Of Grayson  
Hocking Valley Bank  
United Midwest Savings Bank

**Group 3**

*Combined capital and surplus of less than \$25 million*

First United National Bank  
First National Bank And Trust  
First National Trust Company  
First National Bank Of Bellevue  
First National Bank Of Dennison, Ohio  
North Valley Bank  
Buckeye Community Bank  
Peoples Bank & Trust Company Of Hazard  
Private Trust Company, NA  
First National Bank Of Manchester  
Ottoville Bank Company  
1st National Bank  
Apollo Trust Company  
First National Bank Of McConnellsville  
Settlers Bank  
Salyersville National Bank  
First Central National Bank Of Saint Paris  
First National Bank Of Waverly  
First National Bank Of Sycamore  
First National Bank Of Jackson  
First National Bank Of Pandora  
Hamler State Bank  
Peoples National Bank  
Citizens National Bank Of McConnellsville  
Apple Creek Banking Company  
Corn City State Bank

*Group 3 continued*

Unified Trust Company, NA  
National Bank Of Adams County Of West Union  
Home National Bank  
Peoples National Bank Of Mt. Pleasant  
Citizens National Bank Of Woodsfield  
First National Bank Of Blanchester  
Twin Valley Bank  
Metamora State Bank  
First National Bank Of Brooksville  
Security National Trust Co.  
Community First Bank, NA  
First National Bank Of Powhatan Point  
First National Bank Of Germantown  
Trust Company Of Toledo, National Association  
Marblehead Bank