

FEDERAL RESERVE BANK *of* CLEVELAND

Cleveland | Pittsburgh | Cincinnati

Cleveland Business Advisory Council & Community Advisory Council Joint Meeting

October 21, 2021

12:30 pm – 2:30 pm

Agenda

12:30 pm

Welcome

Loretta Mester, President and Chief Executive Officer

12:35 pm to 1:00 pm

Labor/Workforce Demands

- *Terry Joyce, Cleveland Building Construction Trades Council (BAC)*
- *Sunny Daga, Wrap-Tite, Inc (BAC)*
- *Jeff Whitehead, Eastern Kentucky Concentrated Employment Program, Inc. (CAC)**
- *John Molinaro, RES Associates, LLC (CAC)*
- *Stephanie Stiene, Brighton Center, Inc. (CAC)*
- *Keith Burwell, Toledo Community Foundation (CAC)*

1:00 pm to 1:25 pm

Disproportionate Impacts

- *Beth Weiner, Marc Glassman, Inc (BAC)*
- *Steve Matthew, Wooster Hydrostatics (BAC)*
- *Augie Napoli, United Way of Greater Cleveland (CAC)*
- *Danny Williams, Eliza Bryant Village (CAC)*
- *Eric Avner, Carol Ann and Ralph Haile Jr. Foundation (CAC)*
- *Jillian Olinger, YWCA Columbus (CAC)**

1:25 pm to 1:30 pm

Break

1:30 pm to 1:45 pm

Economic Recovery

- *Darrell McNair, MVP Plastics, Inc. (BAC)*
- *Andrew Logan, Logan Clutch Corporation (BAC)*
- *Kimberly Riley, Hylant Cleveland (BAC)*
- *Jim Stark, Fayette County Community Action Agency (CAC)*

1:45 pm to 2:00 pm

New Normal

- *Jack Diamond, Brennan, Manna & Diamond (BAC)*
- *Nancy Person, Hyland Software (BAC)*
- *Michael Keresman, Cardinal Commerce Corporation (BAC)*
- *Tawana Jones, Montgomery County Development Services (CAC)*
- *Ernie Hogan, Pittsburgh Community Reinvestment Group (CAC)*

2:00 pm – 2:30 pm

Moderated Discussion & Closing Remarks

Emily Pacetti, VP (Community Development) and Guhan Venkatu, Group VP (Regional Analysis)

**Tentative Attendee*

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Discussion Questions

Please address one of the following questions

Labor/Workforce Demands

(Terry Joyce; Sunny Daga; Jeff Whitehead; John Molinaro; Stephanie Stiene; Keith Burwell)

1. What pandemic-related factors are currently affecting conditions in the labor market? Which of these factors do you see as temporary, and which will be longer lasting?
2. Has the economic recovery affected the ability of workers to bargain for wages or benefits?
3. What challenges do educators at universities, community colleges, or vocational institutions need to address to prepare individuals for jobs in the post-pandemic economy?

Disproportionate Impacts

(Beth Weiner; Steve Matthew; Augie Napoli; Danny Williams; Eric Avner; Jillian Olinger)

1. How are businesses and households/communities responding to the higher prices of some items, such as gasoline and groceries?
2. Do you see areas where the economic recovery has been uneven? What risks do these disparities pose for our economic performance?
3. How are renters and homeowners faring about their rent and mortgage payments?

Economic Recovery

(Darrell McNair; Andrew Logan; Kimberly Riley; Jim Stark)

1. To what extent are businesses' operations still being affected by COVID-19? How are business owners responding?
2. To what extent are businesses facing ongoing supply pressures? If so, when do you expect these pressures to abate?
3. How do you assess the level of confidence in the business or community you represent? How has this level of confidence changed since the onset of the COVID-19 pandemic?

New Normal

(Jack Diamond; Nancy Person; Michael Keresman; Tawana Jones; Ernie Hogan)

1. How has the pandemic changed how and where people live and work? What changes are likely to be permanent? Is working together in the office and in multistory office buildings a thing of the past?
2. In what ways will individuals and businesses need to adjust to the new normal?