

# FEDERAL RESERVE BANK *of* CLEVELAND

Community Advisory Council  
Tuesday, March 5, 2019

## Agenda

<b>Cincinnati Room (10<sup>th</sup> floor)</b>	
<b>10:00–10:05 am</b>	<b>Welcome</b> <ul style="list-style-type: none"> <li>• <i>Mary Helen Petrus, Assistant Vice President</i></li> </ul>
<b>10:05–10:15 am</b>	<b>Overview of Community Development Department strategy</b> <ul style="list-style-type: none"> <li>• <i>Emily Garr Pacetti, Vice President and Community Affairs Officer</i></li> </ul>
<b>10:15–10:50 am</b>	<b>Select research discussions</b> <ul style="list-style-type: none"> <li>• <b>Opportunity occupations</b> <i>Lisa Nelson, Community Development Research Manager</i> <i>Kyle Fee, Senior Policy Analyst</i> <i>Q&amp;A</i></li> </ul>
<b>10:50–11:30 am</b>	<ul style="list-style-type: none"> <li>• <b>The opioid epidemic and its effects</b> <i>Kyle Fee, Senior Policy Analyst</i> <i>Q&amp;A</i></li> </ul>
<b>Member Bank Room (8<sup>th</sup> floor)</b>	
<b>11:30 am–noon</b>	<b>Lunch buffet</b>
<b>Executive Board Room (8<sup>th</sup> floor)</b>	
<b>Noon–12:05 pm</b>	<b>Welcoming remarks</b> <ul style="list-style-type: none"> <li>• <i>Loretta J. Mester, President and Chief Executive Officer</i></li> </ul>
<b>12:05–1:15 pm</b>	<b>Monetary policy’s impact on low- and moderate-income communities</b>  <u>Go around:</u> Monetary policy refers to the actions the Fed takes to achieve both stable prices and maximum employment. With this in mind, please consider the following question:  How does the Federal Reserve’s monetary policy broadly affect the communities you represent with respect, for example, to housing, access to credit, retirees/savers, small businesses, or community banks? We will limit individual comments to 2–3 minutes to allow time for an open discussion afterward. <ul style="list-style-type: none"> <li>• <i>Facilitator: Mary Helen Petrus, Assistant Vice President</i></li> </ul>
<b>1:15–2:00 pm</b>	<b>Community affairs officer update</b> <ul style="list-style-type: none"> <li>• <i>Emily Garr Pacetti, Vice President and Community Affairs Officer</i></li> </ul> Special topic: CRA modernization <ul style="list-style-type: none"> <li>• How is the CRA working to promote investment and access to credit in your communities?</li> </ul>