Beth M. Hammack

President and Chief Executive Officer

Beth M. Hammack is the president and chief executive officer of the Federal Reserve Bank of Cleveland, one of 12 regional Reserve Banks in the Federal Reserve System. In this capacity, she participates in the formulation of US monetary policy and oversees 1,100 employees in the Bank's Cleveland, Cincinnati, and Pittsburgh offices who conduct economic research, supervise banking institutions, and provide payments services to commercial banks and the US government.

Prior to her appointment as Cleveland Fed president, she was cohead of the global financing group at Goldman Sachs Group, Inc. and a member of its management committee. During her 30-plus years at Goldman, Hammack served in a variety of roles across interest rate products trading and as global treasurer. She was named managing director in 2003 and partner in 2010. During her tenure, Hammack served on several firmwide committees, including the enterprise risk, finance, and partnership committees.

While in the private sector, Hammack worked closely with US policymakers as chair of the Treasury Borrowing Advisory Committee, offering presentations on macroeconomic and geopolitical topics including the outlook for US growth and inflation. She was a member of the Financial Research Advisory Committee and the Treasury Market Practices Group for several years, the latter of which aims to advance financial industry best practices.

Hammack is the chair of the board of the nonprofit Math for America, a member of the University Hospitals board of directors, a member of the Greater Cleveland Food Bank board of directors, and a Greater Cleveland Partnership board observer.

Born in California, Hammack grew up in Villanova, Pennsylvania, before earning a bachelor of arts in quantitative economics and history from Stanford University. She lives in Northeast Ohio with her husband with whom she has two grown children.

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