

# BARIŞ KAYMAK

Senior Research Economist

Economic Research Department  
 Federal Reserve Bank of Cleveland  
 P.O. Box 6387  
 Cleveland, OH 44101

Phone : +1 (216) 579 2933  
 E-mail : [barkaymak@gmail.com](mailto:barkaymak@gmail.com)  
 Website : [barkaymak.wordpress.com](http://barkaymak.wordpress.com)

## Academic Affiliations

Professor, Université de Montréal	2021 – 2022
J. W. McConnell Family Foundation Chair in American Studies	2012 – 2021
Associate Professor, Université de Montréal	2015 – 2021
Assistant Professor, Université de Montréal	2008 – 2015

## Research Areas

Macroeconomics, Labor Economics, Public Economics

## Education

Ph. D. in Economics, University of Rochester, Rochester, NY	2008
M. A. in Economics, University of Rochester, Rochester, NY	2003
M. A. in Economics, Bogazici University, Istanbul, Turkey	2001
B. A. in Economics, Bogazici University, Istanbul, Turkey	1999

## Publications

"Labor Substitutability Among Schooling Groups", with M. J. Bils and K. Wu, *AEJ: Macro, forthcoming*.

"Corporate Tax Cuts and the Decline of the Labor Share", with I. Schott, *Econometrica, forthcoming*.

"The Cyclical Behavior of Job Quality and Real Wage Growth", with A. Bellou, *American Economic Review: Insights, 3(1), pp.83-96, 2021.*

"Loss-offset Provisions in the Corporate Tax Code and Capital Misallocation", with I. Schott. *Journal of Monetary Economics, v. 105, pp. 1-20, 2019.*

"The Evolution of Wealth Inequality over Half a Century: The Role of Skills, Taxes and Institutions", with M. Poschke, *Journal of Monetary Economics 77:1, 2016.*

"On the Optimality of Progressive Income Distribution", with O. Bakis and M. Poschke, *Review of Economic Dynamics, 18(3), 2015.*

"The Rising Skill Premium and Deunionization in the United States", with O. Acikgoz, *Journal of Monetary Economics 61:3, 2014.*

"Post-Schooling Training Investment and Employer Learning", *Journal of Human Capital* 8:3, 2014.

"Wages, Implicit Contracts and the Business Cycle: Evidence from a European Panel", with A. Bellou, 2012, *Labour Economics* 19:6.

"Ability Bias and the Rising Education Premium in the United States", 2009, *Journal of Human Capital* 3:3.

"Sets of Alternatives as Condorcet Winners", with M. R. Sanver, 2003, *Social Choice and Welfare* 20:3.

## Current Projects

"Accounting for wealth concentration in the US", with M. Poschke and L. Cheuk Shing, *R&R at AEJ: Macro* (2<sup>nd</sup> round)

"Signaling, Self-Selection and Employer Learning".

"The macroeconomic and distributional effects of progressive wealth taxes", with M. Poschke.

"Who will own the shares of an unlimited liability bank? The Bagehot hypothesis revisited", with L. Moore (U of Melbourne).

## Other Writings

"Racial Differences in Return to Business Ownership", with J. Hager, *Economic Commentary*, February 2023.

US wealth inequality: Quantifying the driving factors, VoxEU, 17 April 2016.

## Research Grants

FRQSC Team Grant: *Groupe de recherche sur les inégalités*, 2022 – current, \$240,000.

SSHRC Insight Grant, *Determinants of Wealth Inequality and their Implications for Economic Policy*, 2018 – 2022, \$ 82 602.

SSHRC Insight Grant, *Business Taxes and Resource Misallocation: A Macroeconomic Analysis*, 2018 – 2022, \$ 78 698

Fonds Marcel Faribault, *Le contrat social et le degré optimal de la fiscalité redistributive*, 2011 – 2012.

FRQSC Établissement de nouveaux professeurs-chercheurs, 2009 – 2012.

CRSH Petite subventions, 2009.

## Awards and Fellowships

J. W. McConnell Family Foundation Chair	2012 – 2021
W. Allen Wallis Institute of Political Economy Fellowship	2004 – 2005
University of Rochester Department of Economics Fellowship	2001 – 2004
W. Allen Wallis Institute of Political Economy Excellence Grant	2003
Boğaziçi University Department of Economics Scholarship	1999 – 2001
Yaşar Education Foundation Scholarship	1997 – 1999

## Invited Seminars and Conferences (last 5 years)

### Presentations

- 2023** FRB St. Louis, Utah State University, UNC Charlotte.
- 2022** Cleveland State University, Western Ontario University, IMDB, FRB Philadelphia, Brazilian Econometric Society Meetings.
- 2021** Canadian Macro Study Group, NYU Stern, University of Windsor, Society of Economic Dynamics (Minneapolis, MN), Sabancı University, FRB System Macro Meetings.
- 2020** NBER Summer Institute – Economic Growth, AEA Meetings, San Diego, CA. Stonybrook University, Econometric Society World Congress.
- 2019** NBER Summer Institute – Macro Public Finance, NBER Summer Institute – Income Distribution and Growth, UQAM (Montreal, QC), Universidad de Chile (Santiago, Chile), McMaster University, SED (St Louis, MO), Midwest Macro Meetings (Athens, GA).
- 2018** U of Toronto, Atlanta Fed, Carnegie-Rochester-NYU Conference on Public Policy (Pittsburgh, PA), York University, Koç University

### Discussions

“Over-optimism About Graduation and College Financial Aid” by Emily G. Moschini Gajendran Raveendranathan, and Ming Xu, Canadian Macro Study Group, 2022.

« Business Groups and Employment» by Faccio et O'Brian, Tefler Conference on Accounting and Finance, University of Ottawa, Ottawa, 2018.

## Professional Activities

### Editorial Advisor

*Canadian Journal of Economics (2013 - 2018)*

### Member, selection committee,

- *Grant: SSHRC Insight Development Grant, 2020.*
- *Scholarship: Bourse-Edouard Montpetit – Manuvie, 2017, 2018*
- *Scholarship: FRQSC Bourses d'études de cycles supérieurs en recherche et de réintégration à la recherche, 2015.*

### Member, award committee,

- *Prize: Prix d'excellence en enseignement, Université du Québec, 2017.*
- *Prize: Prix d'excellence en recherche et création, Université du Québec, 2017.*

### Member, scientific program committee,

- *Canadian Association Meetings, 2010 – 2015.*
- *Society of Economic Dynamics meetings, 2014.*

### Member, scientific and local organization committee,

- *CIREQ Cross-disciplinary Perspectives on Inequality, 2021 - current*
- *Canadian Macro Study Group, 2012, 2019*
- *CIREQ Macro Workshop 2011, 2014*
- *CIREQ-McConnell Macro-Labor, 2013-2015*
- *McConnell Workshop in American Studies (2012 - present)*

## Teaching and Supervision

### Courses Previously Taught (recent first)

Graduate level: *Macroeconomics (PhD), Advanced Macroeconomics (PhD), Master's Workshop, Labor Economics (Masters)*.

Undergraduate level: *Applied Econometrics, Intermediate macroeconomics, Applied Economics Workshop (senior thesis), Money, Banking and Finance, International Trade, Principles of Economics*.

### Doctoral Students

SANDWIDI, Narcisse, « Automation and wages », expected 2023, placement : TBD.

ADOM, Idossou Marius, « Administrative heaviness, time delay and misallocation », expected 2023, placement : IMF.

GOUDOU, Felicien, « The Employment Effects of Non-compete Contracts: Job Retention versus Job Creation », expected 2023, placement : Wayne State University.

ADOM, Idossou Marius, « Administrative heaviness, time delay and misallocation », 2023, placement : IMF.

DIABAGATÉ, Fatim Lahonri, « Employer learning and job turnover », 2021, placement: World Bank.

SIWE, Guy Leonel, « Essays on macroeconomics, firm dynamic and competition », 2021, placement: Bio Complexity Institute, University of Virginia, VA.

ZEIDA, Hervé, « Essays on business taxation », 2020, placement: Brock University, ON, Canada.

SHING, Leung Cheuk, « Three Essays in Macroeconomics: Wealth Concentration and Optimal Progressive Taxation », from McGill University, 2019, placement: Taiwan National University.

CRÉCHET, Jonathan, «Employment protection legislation in a frictional labor market », 2018, placement: University of Ottawa, ON, Canada.

GALASSI, Gabriela, « Essays in labor economics and public policy », from European University Institute visiting Université de Montréal, placement: Bank of Canada.

TCHUENTE, Guy, «Essais en économétrique et économie de l'éducation», 2014, placement: Kent University, UK.

BÉLAND, Louis-Philippe, «Essays in labor economics», 2014, placement: Louisiana State University, LO.

BAKIS, Ozan, Post-Doctoral, 2011, placement: Sabanci University, Turkey.

**Master's Students (last 5 years)**

- COLA, Valérie, "Facteurs macroéconomiques du défaut sur la dette souveraine", 2020.
- MOUNAJI, Mehdi, "Croissance Économique Et Productivité : Cas De L'Association Des Nations D'Asie Du Sud-Est", 2020.
- ZHANG, Zhongtian, "L'impact du confinement pendant la crise de COVID-19 sur la mobilité des individus aux Etats-Unis", 2020.
- RANCOURT, Olivier, "Y a-t-il un biais politique dans l'application des lois antitrust aux États-Unis ? L'analyse des cas civils", 2020.
- DIKUENDA MWAMBA, Rochard, Impact du Covid-19 et de la mesure de confinement sur la mobilité au Canada, 2020.
- TEIMBOU FEUGANG, Willy, "Origines De La Covid-19 Dans L'est Des États-Unis", 2020.
- GUIRE, Rachid Adama Kévin, "Origine et diffusion du Covid-19 aux États-Unis d'Amérique", 2020.
- LOUIS-JEUNE, Joas, "L'influence politique sur l'activisme juridique des organisations des droits civiques aux États-Unis. Étude du cas de la NAACP et du NAACP LDF", 2020.
- RONCHETTI, Laura, "Impact du COVID-19 sur les Business Applications aux Etats-Unis", 2020.
- JULES, Hénoc, "L'incidence politique dans le dépôt de dossiers Antitrust par le Département de Justice aux États Unis", 2020.
- KAHAWATY, Mirella, "L'impact du confinement social sur le nombre de personnes atteintes par le virus COVID- 19 aux États-Unis", 2020.
- TOHOUNDO, Privas Oronce, "Impact du confinement sur la demande d'assurance chômage aux Etats-Unis", 2020.
- MATHIEU, Pierre-Olivier, "L'effet causal du confinement sur la propagation du COVID-19", 2020.
- ALEGBEH, Alchad, "Fluctuations économiques dans les économies en développement: cas du Togo", 2020.
- FIGUERAS, Clément, "Covid-19, confinement et utilisation des transports en commun en France", 2020.
- PESSE, Mélougnim, "Analyse des déterminants d'une zone monétaire optimale en Afrique de l'ouest", 2020.
- TIEUMENA NDOGMO, Alex T., « How Do Disruptions in the Mortgage Market Affect Consumption? Empirical Evidence from the U.S. », 2018.