

BARIŞ KAYMAK

Economic and Policy Advisor | Economic Research Department | Federal Reserve Bank of Cleveland

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ACADEMIC AFFILIATIONS

Professor, Université de Montréal	2021 – 2022
J. W. McConnell Family Foundation Chair in American Studies	2012 – 2021
Associate Professor, Université de Montréal	2015 – 2021
Assistant Professor, Université de Montréal	2008 – 2015

RESEARCH AREAS

Macroeconomics, Labor Economics, Public Economics

EDUCATION

Ph.D. in Economics, University of Rochester, Rochester, NY	2008
M.A. in Economics, University of Rochester, Rochester, NY	2003
M.A. in Economics, Boğaziçi University, Istanbul, Turkey	2001
B.A. in Economics, Boğaziçi University, Istanbul, Turkey	1999

PUBLICATIONS

- "Accounting for Wealth Concentration," with D. Leung and M. Poschke, *AEJ: Macro*, 18(1), pp. 187–222, 2026.
- "Labor Substitutability Among Schooling Groups," with M. J. Bils and K. Wu, *AEJ: Macro*, 16(4), pp. 1–34, 2024.
- "Corporate Tax Cuts and the Decline of the Labor Share," with I. Schott, *Econometrica*, 91(6), pp. 2371–2408, 2023.
- "The Cyclical Behavior of Job Quality and Real Wage Growth," with A. Bellou, *American Economic Review: Insights*, 3(1), pp. 83–96, 2021.
- "Loss-offset Provisions in the Corporate Tax Code and Capital Misallocation," with I. Schott, *Journal of Monetary Economics*, v. 105, pp. 1–20, 2019.
- "The Evolution of Wealth Inequality over Half a Century: The Role of Skills, Taxes and Institutions," with M. Poschke, *Journal of Monetary Economics*, 77:1, 2016.
- "On the Optimality of Progressive Income Distribution," with O. Bakis and M. Poschke, *Review of Economic Dynamics*, 18(3), 2015.
- "The Rising Skill Premium and Deunionization in the United States," with O. Acikgoz, *Journal of Monetary Economics*, 61:3, 2014.
- "Post-Schooling Training Investment and Employer Learning," *Journal of Human Capital*, 8:3, 2014.
- "Wages, Implicit Contracts and the Business Cycle: Evidence from a European Panel," with A. Bellou, *Labour Economics*, 19:6, 2012.
- "Ability Bias and the Rising Education Premium in the United States," *Journal of Human Capital*, 3:3, 2009.
- "Sets of Alternatives as Condorcet Winners," with M. R. Sanver, *Social Choice and Welfare*, 20:3, 2003.

CURRENT PROJECTS

- "Robinson Meets Roy: Monopsony Power and Comparative Advantage," with M. Bils and K. Wu. R&R at *Journal of Political Economy*.
- "Tax Heterogeneity and Misallocation," with I. Schott. FRB Cleveland Working Paper, WP 23-33. R&R at *Review of Economics and Statistics*.

"Quantifying Signaling." *FRB Cleveland Working Paper, WP 25-02*.

"The Macroeconomic and Distributional Effects of Progressive Wealth Taxes," with M. Poschke.

"Who Will Own the Shares of an Unlimited Liability Bank? The Bagehot Hypothesis Revisited," with L. Moore (University of Melbourne).

OTHER WRITINGS

"Are Young College Graduates Losing Their Edge in the Job Market?" with A. Cline, *Economic Commentary*, November 2025.

"Demand for College Labor in the 21st Century," with A. Cline, *Economic Commentary*, April 2025.

"Do Higher Markups Lower Labor's Share of Income?," with I. Schott, *Economic Commentary*, February 2024.

"Racial Differences in Return to Business Ownership," with J. Hager, *Economic Commentary*, February 2023.

"US Wealth Inequality: Quantifying the Driving Factors," *VoxEU*, 17 April 2016.

RESEARCH GRANTS

FRQSC Team Grant: *Groupe de recherche sur les inégalités*, 2022 – current, \$240,000.

SSHRC Insight Grant: *Determinants of Wealth Inequality and their Implications for Economic Policy*, 2018 – 2022, \$82,602.

SSHRC Insight Grant: *Business Taxes and Resource Misallocation: A Macroeconomic Analysis*, 2018 – 2022, \$78,698.

Fonds Marcel Faribault: *Le contrat social et le degré optimal de la fiscalité redistributive*, 2011 – 2012.

FRQSC Établissement de nouveaux professeurs-chercheurs, 2009 – 2012.

CRSH Petite subventions, 2009.

AWARDS AND FELLOWSHIPS

J. W. McConnell Family Foundation Chair	2012 – 2021
W. Allen Wallis Institute of Political Economy Fellowship	2004 – 2005
University of Rochester Department of Economics Fellowship	2001 – 2004
W. Allen Wallis Institute of Political Economy Excellence Grant	2003
Boğaziçi University Department of Economics Scholarship	1999 – 2001
Yaşar Education Foundation Scholarship	1997 – 1999

PROFESSIONAL ACTIVITIES

Associate Editor

Journal of Human Capital (2026 –)

Mathematical Social Sciences (2026 –)

Editorial Advisor

Canadian Journal of Economics (2013 – 2018)

Member, Selection Committee

Grant: SSHRC Insight Development Grant, 2020.

Scholarship: Bourse-Édouard Montpetit – Manuvie, 2017, 2018.

Scholarship: FRQSC Bourses d'études de cycles supérieurs en recherche et de réintégration à la recherche, 2015.

Member, Award Committee

Prize: Prix d'excellence en enseignement, Université du Québec, 2017.

Prize: Prix d'excellence en recherche et création, Université du Québec, 2017.

Member, Scientific Program Committee

Canadian Economics Association Meetings, 2010 – 2015.

Society of Economic Dynamics Meetings, 2014.

Member, Scientific and Local Organization Committee

Midwest Macro Meetings, 2025.

CIREQ Cross-disciplinary Perspectives on Inequality, 2021 – 2024.

Canadian Macro Study Group, 2012, 2019.

CIREQ Macro Workshop, 2011, 2014.

CIREQ-McConnell Macro-Labor, 2013 – 2015.

McConnell Workshop in American Studies, 2012 – 2021.

TEACHING AND SUPERVISION

Courses Previously Taught

Graduate: Macroeconomics (PhD), Advanced Macroeconomics (PhD), Master's Workshop, Labor Economics (Masters).

Undergraduate: Applied Econometrics, Intermediate Macroeconomics, Applied Economics Workshop (senior thesis), Money, Banking and Finance, International Trade, Principles of Economics.

Doctoral Students

Sandwidi, Narcisse, «Automation and Wages,» 2024 — *Placement: Gouv. du Québec.*

Adom, Idossou Marius, «Administrative Heaviness, Time Delay and Misallocation,» 2023 — *Placement: IMF.*

Goudou, Felicien, «The Employment Effects of Non-compete Contracts: Job Retention versus Job Creation,» 2023 — *Placement: Wayne State University.*

Diabagaté, Fatim Lahonri, «Employer Learning and Job Turnover,» 2021 — *Placement: World Bank.*

Siwe, Guy Leonel, «Essays on Macroeconomics, Firm Dynamics and Competition,» 2021 — *Placement: Bio Complexity Institute, University of Virginia, VA.*

Zeida, Hervé, «Essays on Business Taxation,» 2020 — *Placement: Brock University, ON, Canada.*

Shing, Leung Cheuk, «Three Essays in Macroeconomics: Wealth Concentration and Optimal Progressive Taxation,» 2019 (McGill University) — *Placement: Taiwan National University.*

Créchet, Jonathan, «Employment Protection Legislation in a Frictional Labor Market,» 2018 — *Placement: University of Ottawa, ON, Canada.*

Galassi, Gabriela, «Essays in Labor Economics and Public Policy» (European University Institute, visiting Université de Montréal) — *Placement: Bank of Canada.*

Tchuente, Guy, «Essais en économétrie et économie de l'éducation,» 2014 — *Placement: Kent University, UK.*

Béland, Louis-Philippe, «Essays in Labor Economics,» 2014 — *Placement: Louisiana State University, LA.*

Bakis, Ozan (Post-Doctoral), 2011 — *Placement: Sabanci University, Turkey.*