

# INA HAJDINI

## CONTACT

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Research Department  
Federal Reserve Bank of Cleveland  
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## EMPLOYMENT

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**Federal Reserve Bank of Cleveland**, E. 6th Street and Superior Ave., Cleveland, OH 44114

*Research Economist*

July 12, 2021 - present

## EDUCATION

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**Drexel University, LeBow College of Business**

August 2015 - June 2021

Ph.D., Economics

**American University in Bulgaria**

August 2011 - May 2015

B.A. in Economics and Mathematics (*summa cum laude*, conferred with honors)

## PUBLICATIONS

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Airaudo, M. and I. Hajdini (2021). “Consistent Expectations Equilibria in Markov Regime Switching Models and Inflation Dynamics,” *International Economic Review*, 62(4), 1401-1430.

## WORKING PAPERS

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### Economics

“Indirect Consumer Inflation Expectations: Theory and Evidence” with Edward Knotek, John Leer, Mathieu Pedemonte, Robert Rich, Raphael Schoenle

“Low Passthrough from Inflation Expectations to Income Growth Expectations: Why People Dislike Inflation” with Edward Knotek, John Leer, Mathieu Pedemonte, Robert Rich, Raphael Schoenle

“Predictable Forecast Errors in Full-Information Rational Expectations Models with Regime Shifts” with André Kurmann

“Mis-specified Forecasts and Myopia in an Estimated New Keynesian Model”

“Wealth Effects, Price Markups, and the Neo-Fisherian Hypothesis” with Marco Airaudo  
Revise & Resubmit at the *European Economic Review*.

### Mathematics

“The Fundamental Group of  $SO(n)$  Via Quotients of Braid Groups” with Orlin Stoytchev

## WORK IN PROGRESS

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“Monetary Policy and Asset Prices with Infinite Horizon Learning” with Marco Airaudo

“Consistent Expectations Equilibria in a New Keynesian Model with Imperfect Common Knowledge: Implications for the Forward Guidance Puzzle” with Marco Airaudo

## POLICY PUBLICATIONS

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Hajdini, I., E. Knotek, M. Pedemonte, J. Leer, R. Rich, and R. Schoenle (2022). Indirect Consumer Inflation Expectations. *Federal Reserve Bank of Cleveland Economic Commentary*, Number 2022-03.

## OTHER RESEARCH EXPERIENCE

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### Visits

Visiting Ph.D. student at Norges Bank February 2019

### Graduate Research Assistant

2015-2020

Assisted in research for Marco Airaudo, André Kurmann, Ricardo Serrano-Padial

## TEACHING EXPERIENCE

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### Instructor (sole responsibility), Drexel University

ECON 941 - Time Series Econometrics (Ph.D.) Spring 2021

Ph.D. Math Camp Fall 2018, 2019, 2020

ECON 321 - Macroeconomics Spring, Fall 2020

ECON 202 - Principles of Macroeconomics Spring 2018, 2019, 2020

### Graduate Teaching Assistant

2015-present

Macroeconomics (Undergraduate, MS, PhD), Monetary Economics, (PhD), Mathematics for Economics (MS, PhD), Game Theory (MS, PhD), Microeconomics (Undergraduate).

## INVITED CONFERENCE AND SEMINAR PRESENTATIONS

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**2022:** FriendlyFaces workshop, SNDE Annual Symposium, Theories and Methods in Macroeconomics, Canadian Economics Association Conference, North American Summer Meetings of the Econometric Society, NBER Summer Institute, Bank of Canada, Inflation: Drivers and Dynamics 2022 conference, System Committee on Econometrics 2022 Meeting, Conference of Monetary Policy: Heterogeneity, Communication and Subjective Inflation Expectations.

**2021:** Aix-Marseille School of Economics, Copenhagen Business School, Corvinus University of Budapest, Federal Reserve Bank of Cleveland, Federal Reserve Bank of Dallas, Federal Reserve Bank of New York, Federal Reserve Board, Örebro University, Özyeğin University, Universitat Autònoma de Barcelona, University of Ottawa; 11<sup>th</sup> ifo Conference on Macro and Survey Data (poster session), International Association for Applied Econometrics Annual Conference, International Conference on Computing in Economics and Finance, Expectations in Dynamic Macroeconomic Models, Osaka University, SNDE Symposium for Young Researchers

**2020:** Duke Kunshan University, Vanguard

**2019:** Georgetown Center for Economic Research Biennial Conference (Washington, DC), Norwegian Business School (Oslo, Norway), Computing in Economics and Finance (Ottawa, Canada)

**2019:** Midwest Economic Theory (Philadelphia, PA), Canadian Economics Association (Montréal, Canada), South-Eastern European Economic Research Workshop (Tirana, Albania)

## AWARDS AND HONORS

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Richard Baillie award in Time Series Modeling	2021
LeBow College of Business Graduate Assistantship, Drexel University	2015-2020
LeBow College of Business Research Travel Award, Drexel University	2015-2020
Proposal Defense Award, Drexel University	2019-2020
Provost Fellowship, Drexel University	2015-2019
International Experience Award, Drexel University	2019
LeBow PhD Program Alumni Award	2019
Outstanding Presentation at Drexel University's Scholars Share Certificate	2018
Open Society Institute Full Scholarship, American University in Bulgaria	2011-2015
Outstanding Achievement in Economics Certificate, American University in Bulgaria	2015
President's List, American University in Bulgaria	2011-2015

## PROFESSIONAL SERVICES

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### Referee

*Review of Economics and Statistics, Economics Letters, Journal of Economic Dynamics and Control, Economic Modelling*

## SKILLS

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### Programming

Matlab, Stata, Mathematica, R, SAS.

### Languages

Albanian (native), English (fluent), French (intermediate), Italian (beginner), Spanish (beginner)