

# Victor Hernandez Martinez

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## Current Position

- Research Economist, *Federal Reserve Bank of Cleveland* 2021-Present

## Research Fields

- Labor Economics, Public Economics, Inequality, Applied Microeconomics.

## Education

- Ph.D. Economics, *University of Rochester* 2016-2021
- M.A. Economics, *University of Rochester* 2016-2018
- M.Sc. Economics & Public Policy, *Barcelona Graduate School of Economics* 2014-2015
- B.Sc. Economics, *University Carlos III* 2010-2014

## Publications

- “Manufacturing Capital-Skill Complementarity: Lessons from the US Shale Boom”, *Accepted at the **European Economic Review***
- “The Value of Unemployment Insurance: Liquidity vs. Insurance Value” with Kaixin Liu, ***Labour Economics** (2025) 93: 102691, EEA Young Economist Award 2021*
- “Social distancing merely stabilized COVID-19 in the US” (with Aaron B. Wagner, Elaine L. Hill, Sean E. Ryan, Ziteng Sun, Grace Deng, Sourbh Bhadane, Peter Wu, Dongmei Li, Ajay Anand, Jayadev Acharya, David S. Matteson), ***STAT** (2020) 9(1) e302*

## Other Publications

- “Can the IRA and CHIPS Act Reduce Labor Earnings Inequality? Lessons from the US Shale Boom” with Geena Panzitta, ***Economic Commentary, Federal Reserve Bank of Cleveland*** (2024)
- “The Effect of Higher Financing Costs on Job Openings and Online Job Postings” with Adiah Bailey, ***Economic Commentary, Federal Reserve Bank of Cleveland*** (2023)

## Working Papers

- “The Hedgehog’s Curse: Knowledge Specificity and Displacement Loss” with Hans Holter and Roberto Pinheiro, ***Reviewed and Resubmitted to Labour Economics***
- “Estimating Duration Dependence on Re-employment Wages When Reservation Wages Are Binding” with Kaixin Liu

## Selected Work In Progress

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- “Fighting Income Inequality with International Trade”  
with Nicholas Kozeniauskas, and Roman Merga
- “Selection in the Duration of Unemployment: Heterogeneity and Limited Predictability”  
with Kaixin Liu

## Conference & Seminar Presentations

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- 2025: ASSA, System Heterogeneity Conference, EALE SOLE AASLE World Conference.
- 2024: Southern Economic Association, European Commission Annual Research Conference, System Regional, MEA-SOLE Sessions, Society of Labor Economics, System Applied Micro.
- 2023: Midwest Economics Association, SOLE Sessions (MEA), Midwest International Trade Conference, Society of Labor Economics, System Applied Micro, European Association of Labor Economics.
- 2022: Southern Economic Association, Kent State University, Southeastern Micro Labor Workshop, System Applied Micro, European Economic Association, Ohio State University, FAM Seminar.
- 2021: Cleveland FRB, Bank of Portugal, University of Stockholm SOFI, Smith College, Econometric Society North American Summer Meeting, European Economic Association, European Association of Labor Economics.
- 2020: EALE SOLE AASLE World Conference.

## Research Grants

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- River Campus Data Grant, *University of Rochester* 2020.

## Teaching Experience

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### Instructor

- Econometrics (Undergraduate ECO231W), *University of Rochester*, Summer 2020  
Evaluations:            Teaching Skills: 4.7/5            Overall Teacher Rating 4.5/5

### Teaching Assistant

- Econometrics (Undergraduate ECO231W), *University of Rochester*, Fall 2020, Fall 2019, Fall 2018. Instructor: Prof. Ronni Pavan.
- Econometrics (Undergraduate ECO231W), *University of Rochester*, Spring 2020, Spring 2019. Instructor: Prof. Kegen Tan.
- Research in Applied Econometrics (Graduate, ECO 487), *University of Rochester*, Spring 2019. Instructor: Prof. Ronni Pavan.

## Honors and Awards

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- Young Economist Award, *European Economics Association* 2021
- Tapan Mitra Prize: Best 5<sup>th</sup> Year Paper, Empirical Economics, *University of Rochester* 2020
- Economics Department Ph.D. Fellowship and Scholarship, *University of Rochester* 2016-2021
- Tuition Scholarship, *Barcelona Graduate School of Economics* 2014-2015

## Previous Employment

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- Trainee in Monetary Policy Strategy, *European Central Bank* 2016
- Research Associate in Economics, *INSEAD* 2015-2016

## Others

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- Computer Skills: Stata, Matlab, Julia, Phyton, R, L<sup>A</sup>T<sub>E</sub>X
- Languages: English (Fluent), Spanish (Native), French (Basic)