André Victor Doherty Luduvice July 2026

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EMPLOYMENT

Research Economist II, Federal Reserve Bank of Cleveland	Jan 2025– present
Research Economist I, Federal Reserve Bank of Cleveland	Aug 2020–2024
Research Analyst, Federal Reserve Bank of Philadelphia	2016–2020
Intern, Research Department (Depep), Banco Central do Brasil	2009

EDUCATION

Ph.D., Economics, University of Pennsylvania	2020
M.A., Economics, University of Pennsylvania	2018
M.Sc., Economics, Fundação Getúlio Vargas (EPGE-FGV/RJ)	2014
B.Sc., Economics, Universidade de Brasília	2011

PUBLICATIONS

"Optimal Unemployment Insurance Requirements" (with Gustavo de Souza), *International Economic Review*, Volume 67, Issue 2, p. 433-439, 2026.

"A Note on Aggregating Preferences for Redistribution" (with Daniel Carroll and Eric Young), *Economics Letters*, Volume 256, 112535, 2025.

"The Macroeconomic Effects of Universal Basic Income Programs", *Journal of Monetary Economics*, Volume 148, 103615, 2024.

"The Welfare Costs of Business Cycles Unveiled: Measuring the Extent of Stabilization Policies" (with Fernando Barros Jr. and Fábio Gomes), *European Economic Review*, Volume 169, 104822, 2024 (lead article).

"Modeling Default Probabilities: The Case of Brazil", with Benjamin Tabak and Daniel O. Cajueiro. *Journal of International Financial Markets, Institutions and Money*, Volume 21, Issue 4, p. 513-534, 2011. (pre-PhD)

WORKING PAPERS

"Minimum Wage, Business Dynamism and the Life Cycle of Firms" (with Tomás R. Martínez and Alexandre Sollaci), Inter-American Development Bank, Working Paper IDB-WP-1578, March 2024.

"Optimal Fiscal Reform with Many Taxes" (with Daniel Carroll and Eric Young), Federal Reserve Bank of Cleveland, Working Papers WP 23-07R, August 2024.

"Adjustment Costs, Financial Constraints and the Persistence of Misallocation in China" (with Gustavo Camilo), February 2019.

WORK IN PROGRESS

"AI-Augmented Capital-Skill Complementarity" (with Roberto Pinheiro), 2026.

POLICY PAPERS

"Did Inflation Affect Households Differently? A Look at the Postpandemic Inflation and Wage Growth Dynamics" (with Anaya Truss-Williams and Christopher J. Walker), Federal Reserve Bank of Cleveland, Economic Commentary 2025-11, October 2025.
Featured: President Hammack's "Balancing Act" and "It Takes Two" speeches.

"How Insured Are Workers Against Unemployment? Unemployment Insurance and the Distribution of Liquid Wealth" (with Anaya Truss-Williams), Federal Reserve Bank of Cleveland, Economic Commentary 2024-16, October 2024.

"Means-Tested Transfers, Asset Limits, and Universal Basic Income" (with Cornelius Johnson), Federal Reserve Bank of Cleveland, Economic Commentary 2022-10, August 2022.

"Boomerang Kids in the Pandemic: How High-Income Families Are Their Own Safety Net" (with Rachel Widra), Federal Reserve Bank of Cleveland, Economic Commentary 2021-21, December 2021.
Media Coverage: Axios, Business Insider, CNBC, Yahoo Finance.

PROFESSIONAL ACTIVITIES

Presentations: (includes scheduled and *denotes presented by coauthors)

2026: ESEM (Dublin), SAET (Rio de Janeiro), LAEF/UAlbany Artificial Intelligence and the Macroeconomy, System Economic Heterogeneity Conference (St. Louis Fed, discussant), MEA (Chicago), University of Toronto*, York University*

2025: SBE (São Paulo), SEA (Tampa), EESP-FGV/SP*, LACEA (Recife)*, Midwest Macro (Cleveland), IDB, University of Toronto, ESWC 2025 (Seoul)*, SAET (Ischia)*, Universitat Barcelona, RIDGE Forum Labor (Montevideo, Lima)*, System Economic Heterogeneity Conference (Philadelphia Fed, discussant)

2024: SEA (DC), CRC-TR Bonn-Mannheim Workshop on Labor Markets*, ESEM (Rotterdam)*, IIPF Annual Congress (Prague), EPGE-FGV/RJ, NASMES (Nashville)*, SED (Barcelona)*, LuBraMacro (Natal)*, CAED (Penn State), System Equitable Growth Conference (NY Fed)*, MEA (Chicago, session organizer)

2023: URFGS*, IDB*, LuBraMacro (Porto), SEA (New Orleans, declined), USC Annual Macro Day, IIPF Annual Congress (Logan), SED (Cartagena), BSE Summer Forum (Macro and Social Insurance), FGV-IBRE

2022: SEA (Ft. Lauderdale), Dallas Fed*, Midwest Macro (Dallas), LuBraMacro (Salvador), IIPF Annual Congress (Linz), ICCDS (Shanghai), Kent State University

2021: SBE (virtual), SEA (Houston), LACEA/LAMES (Bogota), LAEF/UCSB Welfare and Inequality in the 21st Century, Washington State University, SBE Seminar, UFRGS*, FEA/USP, Fed Board (IF), SED (Minneapolis), FEARP/USP

2020: SEA (New Orleans), VMACS Junior Conference, Jain Family Institute, Cleveland Fed, Insper, EESP-FGV/SP, PUC-RJ, Simon Fraser University, Universidad de Los Andes, University of Guelph, Santa Clara University, Cornerstone Research

2019: ESEM (Manchester), NASMES (Seattle), Midwest Macro (Athens), Philadelphia Fed

2018: LACEA/LAMES (Guayaquil), Bonn Summer School on Macroeconomics of Inequality

2017: LACEA/LAMES (Buenos Aires)

Refereeing: *American Economic Review*, *Journal of Political Economy*, *AER: Insights*, *AEJ: Macroeconomics*, *Economic Inquiry*, *Economics Letters*, *Economic Modelling*, *European Economic Review*, *International Economic Review*, *Journal of Economic Dynamics and Control*, *Journal of Human Resources*, *Journal* *of Macroeconomics*, *Macroeconomic Dynamics*, *Politics, Philosophy & Economics*, *Scandinavian Journal of Economics*, *Scottish Journal of Political Economy*, *Social Sciences and Humanities Research Council*

Cumulated total (2020-present): 28 reports.

Scientific Committees:

Midwest Macroeconomics Meeting (Fall)	2025
42nd Meeting of the Brazilian Econometric Society	2020

Discussions: (slides available on website)

"The Quiet Revolution and the Decline of Routine Jobs", by Lindsey Uniat, 2026.

"Refinancing Student Debt: Borrower Outcomes and Policy Implications" by Jacob Goss, 2026.

"The Job Ladder, Unemployment Risk, and Incomplete Markets" by Clymo et al., 2025.

"Payments Under the Table in Latin America" by Feinman et al., 2024.

"Universal Basic Income: The Worst Bar of All Others?" by Luís Guimarães and Diogo Lourenço, 2023.

" The Earnings Premium of First-Degree Nepotism in the Chilean Formal Private Sector" by J. Cortés et al., 2023.

"Women and Men at Work: Fertility, Occupational Choice, and Development" by Cavalcanti et al., 2022.

"Microssimulation Approaches to Studying Shocks and Social Protection in Developing Economies" by Adu-Ababio, 2022.

TEACHING EXPERIENCE

University of Pennsylvania — 2015–16

Introduction to Microeconomics

Fundação Getúlio Vargas (EPGE-FGV/RJ) — 2013

Macroeconomic Theory I, Economic Policy

Universidade de Brasília — 2008–11

Introduction to Political Science, Quantitative Economics I, Microeconomics I, Introductory Econometrics, Development Economics

MENTORING

Dissertation Committees:

Yuri de Macedo Pasuelo, FEARP-USP (Master's, Economics)	2026
Lucinaldo Souza Santos Junior, FEARP-USP (Master's, Economics)	2025
Bernardo de Barros Fernandes, EPGE-FGV/RJ (PhD, Economics)	2024

Research Assistant Placement:

Christopher J. Walker, Notre Dame University (PhD, Economics)	2025
Anaya Truss-Williams, FRB Dallas	2025
Cornelius Johnson, University of Rochester (PhD, Economics)	2024
Rachel Widra, University of Wisconsin - Madison (PhD, Economics)	2022

Panel Participation:

Economic Scholars Program, Cleveland Fed	2025-26

GRANTS AND AWARDS

Competition in Latin America and the Caribbean ($25,000, accepted by coauthor), IDB	2023
GAPSA Research Travel Grant, UPenn	2017–19
SAS Dean's Travel Subvention, UPenn	2017–19
SASgov Travel Grant, UPenn	2018
Fels Policy Research Initiative Seminar Series Honorarium, UPenn	2018
University Fellowship, UPenn	2014–19
Fellowship for Master's Program in Economics, CAPES	2012–13
XVIII Award for Bachelor's Thesis (3rd Place), CORECON-DF	2011
Ministry of Education Scholarship, PET-ECO/UnB	2009–11
Summer Course Scholarship, IMPA	2010

COMPUTER SKILLS

Fortran, OpenMP, Matlab, R, Stata, Julia.

LANGUAGES

Portuguese (Native), English (Fluent), German (Advanced), Spanish (Basic).