Curriculum Vitae

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EMPLOYMENT

Senior Vice President, Research Department, Federal Reserve Bank of Cleveland, 2017-present

Vice President, Research Department, Federal Reserve Bank of Cleveland, 2014-2017

Senior Economist, Federal Reserve Board, Division of Research and Statistics, 2002‑2014

Visiting Professor of Economics, Oberlin College, Spring 2014

Head of the Labor Group, Federal Reserve Board, Division of Research and Statistics, 2006‑2012

Economist, Federal Reserve Board, Division of Research and Statistics, 1993‑2002

Assistant Professor, Department of Economics, University of California, Los Angeles, 1988‑1994

EDUCATION

University of Pennsylvania, Philadelphia, PA

Ph.D. in Economics, August 1988

Dissertation: "The Re‑employment and Intersectoral Mobility of Displaced Workers" (Supervisor: Michael Wachter)

University of Pittsburgh, Pittsburgh, PA

B.A., Philosophy and Economics, April 1983

PUBLICATIONS

“Downward Nominal Wage Rigidity in the United States in Times

of Economic Distress and Low Inflation” (with Daniel Villar and William Wascher), *Labour Economics* 78, October 2022. https://doi.org/10.1016/j.labeco.2022.102246

“Excess Persistence in Employment of Disadvantaged Workers” (with Pawel Krolikowski), *International Journal of Central Banking* 18(4), October 2022, pp.165-216. https://www.ijcb.org/journal/ijcb22q4a5.htm

“Is the Middle Class Worse Off Than It Used to Be?” (with Emily Dohrman), *Economic Commentary* 2020-03, Federal Reserve Bank of Cleveland, February 12, 2020.

DOI: 10.26509/frbc-ec-202003

“Why Do Earnings Fall with Job Displacement?” (with William Carrington), *Industrial Relations*, 56(4), October 2017, pp.688-722.

“Labor Force Participation: Recent Developments and Future Prospects” (with Stephanie Aaronson, Tomaz Cajner, Felix Galbis-Rieg, Christopher Smith, and William Wascher), *Brookings Papers on Economic Activity,* Fall 2014.

“Employer‑to‑Employer Flows in the United States: Estimates Using Linked Employer‑Employee Data” (with Melissa Bjelland, Erika McEntarfer and John Haltiwanger), *Journal of Business and Economic Statistics* 29(4), Oct 2011, pp. 493–505.

"The Aging of the Population and the Aggregate Labor Market" (with Charles Fleischman and Jonathan Pingle) in Abraham, Spletzer, and Harper (eds.), *Labor in the New Economy*, Studies in Income and Wealth Volume 71, National Bureau of Economic Research, 2010.

“The Effect of Population Aging on Aggregate Labor Supply in the U.S.” (with Jonathan Pingle) in *Labor Supply in the New Century*, Federal Reserve Bank of Boston Conference Series 52, June 2007, pp.31-80.

"The Recall and New Job Search of Laid-off Workers: A Bivariate Proportional Hazard Model with Unobserved Heterogeneity” (with Keunkwan Ryu), *Review of Economics and Statistics* 89(2), May 2007, pp. 313‑323.

"How the Graying of the Baby Boom Affects the U.S. Labor Market" (with Charles Fleischman and Jonathan Pingle) in *The Economic Outlook for 2007: Papers Presented at the Fifty‑Third Annual Conference on the Economic Outlook*. Ann Arbor: University of Michigan, November 2006, pp. 102‑18.

“Job Hopping in Silicon Valley: The Micro‑Foundations of a High Technology Cluster” (with Charles Fleischman and Jim Rebitzer), *Review of Economics and Statistics*, 88(3), August 2006, pp. 472‑481.

“The Recent Decline in Labor Force Participation and its Implications for Potential Labor Supply” (with Stephanie Aaronson, Andrew Figura, Jonathan Pingle, and William Wascher), *Brookings Papers on Economic Activity*, 1:2006.

"Macroeconomic Policy and the Theory of Job Search" (with William Wascher), in Woodbury, Stephen A. and Carl Davidson (eds.), *Search Theory and Unemployment: Theory, Empiricism, and Policy*, Boston: Kluwer Academic Publishers, 2003.

“Racial Minorities, Economic Scale, and the Geography of Self-Employment: Comment”, *Brookings-Wharton Papers on Urban Affairs*, 2001, pp.283-284.

"Do Some Workers Have Minimum Wage Careers?" (with Will Carrington), *Monthly Labor Review* 124(5), May 2001, pp.17-27.

“Has Compensation Become More Flexible?” (with Sandra Cannon, Michael Lettau and Raven Saks), in S.W Polachek (ed.), *Research in Labor Economics*, vol. 20, 2001, pp.243-269.

"Investment and Union Certification," (with Kevin Hassett), *Journal of Labor Economics* 17(3), July 1999, pp. 570-582.

"Part‑Time Work and Industry Growth," *Monthly Labor Review* 122(3), March 1999, pp.22‑29.

"A Review of the Recent Empirical Literature on Displaced Workers," *Industrial and Labor Relations Review* 50(1), October 1996, pp.5‑17.

"The Hiring of New Labor by Expanding Industries", *Labour Economics* 3(1), March 1996, pp.25‑42.

"The Minimum Wage and the Employment of Youth: Evidence from the NLSY" (with Janet Currie), *Journal of Human Resources*, 31(2), Spring 1996, pp.404‑428.

"Unionization and Acquisitions," (with Kevin Hassett), *Journal of Business* 69(1), January 1996, pp.51‑73.

"The Endogeneity of Advance Notice and Fear of Destructive Attrition," *Review of Economics and Statistics* 76(2), May 1994, pp.378‑84.

"The Industrial Mobility of Displaced Workers," *Journal of Labor Economics* 11(2), April 1993, pp.302‑323.

"The Minimum Wage and the Employment of Teenagers: Recent Research," (with Janet Currie), Employment Policies Institute, June 1993.

"Job Security and Job Search in More Than One Labor Market," *Economic Inquiry* 30(4), October 1992, pp.742‑5.

"Unemployment Insurance and the Rate of Reemployment of Displaced Workers," *Review of Economics and Statistics* 73(2), May 1991, pp.228‑235.

"From School to Work: The Effect of Minimum Wages on the Time to First Job," (with Janet Currie), *Industrial Relations Research Association Forty‑second Annual Proceedings*, December 1989, pp.576‑84.

RECENT WORKING PAPERS

“The Impact of the Age Distribution on Unemployment: Evidence from US States.” (with Christopher L. Foote), Working paper 22–27, Federal Reserve Bank of Cleveland. October 2022. https://doi.org/10.26509/frbc-wp-202227.

“Estimating the Trend Unemployment Rate in the Fourth Federal Reserve District.” (with Murat Tasci), Working Paper No. 20-19, Federal Reserve Bank of Cleveland. July 2020. https://doi.org/10.26509/frbc-wp-202019.

“Job Displacement and Earnings Losses: The Role of Joblessness” (with Erika McEntarfer, John Haltiwanger and Matthew Staiger), Working Paper #19-27R, Federal Reserve Bank of Cleveland. August 2021. <https://doi.org/10.26509/frbc-wp-201927r>