

Curriculum Vitae  
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BRUCE FALLICK

Research Department  
Federal Reserve Bank of Cleveland  
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EMPLOYMENT

Senior Vice President, Research Department, Federal Reserve Bank of Cleveland, 2017-present

Vice President, Research Department, Federal Reserve Bank of Cleveland, 2014-2017

Senior Economist, Federal Reserve Board, Division of Research and Statistics, 2002-2014

Visiting Professor of Economics, Oberlin College, Spring 2014

Head of the Labor Group, Federal Reserve Board, Division of Research and Statistics, 2006-2012

Economist, Federal Reserve Board, Division of Research and Statistics, 1993-2002

Assistant Professor, Department of Economics, University of California, Los Angeles, 1988-1994

EDUCATION

University of Pennsylvania, Philadelphia, PA  
Ph.D. in Economics, August 1988  
Dissertation: "The Re-employment and Intersectoral Mobility of Displaced Workers"  
(Supervisor: Michael Wachter)

University of Pittsburgh, Pittsburgh, PA  
B.A., Philosophy and Economics, April 1983

PUBLICATIONS

"Job Displacement and Job Mobility: The Role of Joblessness" (with Erika McEntarfer, John Haltiwanger and Matthew Staiger), *American Economic Journal: Macroeconomics*

17(2), April 2025, pp.177-205. <https://doi.org/10.1257/mac.20210329>

“Advance Layoff Notice Provision and the WARN Act” (with Dylan C. Jacobs and Pasel M. Krolikowski). *Economic Commentary* 2024-18, Federal Reserve Bank of Cleveland, October 23, 2024. <https://doi.org/10.26509/frbc-ec-202418>

“Downward Nominal Wage Rigidity in the United States in Times of Economic Distress and Low Inflation” (with Daniel Villar and William Wascher), *Labour Economics* 78, October 2022. <https://doi.org/10.1016/j.labeco.2022.102246>

“Excess Persistence in Employment of Disadvantaged Workers” (with Pawel Krolikowski), *International Journal of Central Banking* 18(4), October 2022, pp.165-216. <https://www.ijcb.org/journal/ijcb22q4a5.htm>

“Is the Middle Class Worse Off Than It Used to Be?” (with Emily Dohrman), *Economic Commentary* 2020-03, Federal Reserve Bank of Cleveland, February 12, 2020. DOI: 10.26509/frbc-ec-202003

“Why Do Earnings Fall with Job Displacement?” (with William Carrington), *Industrial Relations*, 56(4), October 2017, pp.688-722.

“Labor Force Participation: Recent Developments and Future Prospects” (with Stephanie Aaronson, Tomaz Cajner, Felix Galbis-Rieg, Christopher Smith, and William Wascher), *Brookings Papers on Economic Activity*, Fall 2014.

“Employer-to-Employer Flows in the United States: Estimates Using Linked Employer-Employee Data” (with Melissa Bjelland, Erika McEntarfer and John Haltiwanger), *Journal of Business and Economic Statistics* 29(4), Oct 2011, pp. 493–505.

"The Effect of Population Aging on the Aggregate Labor Market" (with Charles Fleischman and Jonathan Pingle) in Abraham, Spletzer, and Harper (eds.), *Labor in the New Economy*, Studies in Income and Wealth Volume 71, National Bureau of Economic Research, 2010.

“The Effect of Population Aging on Aggregate Labor Supply in the U.S.” (with Jonathan Pingle) in *Labor Supply in the New Century*, Federal Reserve Bank of Boston Conference Series 52, June 2007, pp.31-80.

"The Recall and New Job Search of Laid-off Workers: A Bivariate Proportional Hazard Model with Unobserved Heterogeneity” (with Keunkwan Ryu), *Review of Economics and Statistics* 89(2), May 2007, pp. 313-323.

"How the Graying of the Baby Boom Affects the U.S. Labor Market" (with Charles Fleischman and Jonathan Pingle) in *The Economic Outlook for 2007: Papers Presented*

at the Fifty-Third Annual Conference on the Economic Outlook. Ann Arbor: University of Michigan, November 2006, pp. 102-18.

"Job Hopping in Silicon Valley: The Micro-Foundations of a High Technology Cluster" (with Charles Fleischman and Jim Rebitzer), *Review of Economics and Statistics*, 88(3), August 2006, pp. 472-481.

"The Recent Decline in Labor Force Participation and its Implications for Potential Labor Supply" (with Stephanie Aaronson, Andrew Figura, Jonathan Pingle, and William Wascher), *Brookings Papers on Economic Activity*, 1:2006.

"Macroeconomic Policy and the Theory of Job Search" (with William Wascher), in Woodbury, Stephen A. and Carl Davidson (eds.), *Search Theory and Unemployment: Theory, Empiricism, and Policy*, Boston: Kluwer Academic Publishers, 2003.

"Racial Minorities, Economic Scale, and the Geography of Self-Employment: Comment", *Brookings-Wharton Papers on Urban Affairs*, 2001, pp.283-284.

"Do Some Workers Have Minimum Wage Careers?" (with Will Carrington), *Monthly Labor Review* 124(5), May 2001, pp.17-27.

"Has Compensation Become More Flexible?" (with Sandra Cannon, Michael Lettau and Raven Saks), in S.W Polachek (ed.), *Research in Labor Economics*, vol. 20, 2001, pp.243-269.

"Investment and Union Certification," (with Kevin Hassett), *Journal of Labor Economics* 17(3), July 1999, pp. 570-582.

"Part-Time Work and Industry Growth," *Monthly Labor Review* 122(3), March 1999, pp.22-29.

"A Review of the Recent Empirical Literature on Displaced Workers," *Industrial and Labor Relations Review* 50(1), October 1996, pp.5-17.

"The Hiring of New Labor by Expanding Industries", *Labour Economics* 3(1), March 1996, pp.25-42.

"The Minimum Wage and the Employment of Youth: Evidence from the NLSY" (with Janet Currie), *Journal of Human Resources*, 31(2), Spring 1996, pp.404-428.

"Unionization and Acquisitions," (with Kevin Hassett), *Journal of Business* 69(1), January 1996, pp.51-73.

"The Endogeneity of Advance Notice and Fear of Destructive Attrition," *Review of*

*Economics and Statistics* 76(2), May 1994, pp.378-84.

"The Industrial Mobility of Displaced Workers," *Journal of Labor Economics* 11(2), April 1993, pp.302-323.

"The Minimum Wage and the Employment of Teenagers: Recent Research," (with Janet Currie), Employment Policies Institute, June 1993.

"Job Security and Job Search in More Than One Labor Market," *Economic Inquiry* 30(4), October 1992, pp.742-5.

"Unemployment Insurance and the Rate of Reemployment of Displaced Workers," *Review of Economics and Statistics* 73(2), May 1991, pp.228-235.

"From School to Work: The Effect of Minimum Wages on the Time to First Job," (with Janet Currie), *Industrial Relations Research Association Forty-second Annual Proceedings*, December 1989, pp.576-84.

#### RECENT WORKING PAPERS

"The Impact of the Age Distribution on Unemployment: Evidence from US States." (with Christopher L. Foote), Working paper 22–27, Federal Reserve Bank of Cleveland. October 2022. <https://doi.org/10.26509/frbc-wp-202227>.