

# Daniel Carroll

December 2022

## Positions

Federal Reserve Bank of Cleveland  
Senior Research Economist · Jan 2020–Present  
Research Economist · Aug 2009–Dec 2020

## Education

University of Virginia  
PhD in Economics · May 2009

Whitman College  
BA in Economics · May 2004  
BA in Spanish · May 2001

## Working Papers

- Optimal Fiscal Reform with Many Taxes  
with Andre Victor D. Luduvic and Eric R. Young
- The Dynamics of the Racial Wealth Gap  
with Dionissi Aliprantis and Eric R. Young
- On the Distributional Effects of International Tariffs  
with Sewon Hur
- Mobility  
with Nicholas C. Hoffman and Eric R. Young

## Publications

- What Explains Neighborhood Sorting by Income and Race?  
*Journal of Urban Economics* · forthcoming · with Dionissi Aliprantis and Eric R. Young
- The Politics of Flat Taxes  
*Review of Economics Dynamics* · 2021 · with Jim Dolmas and Eric R. Young
- On the Heterogeneous Welfare Gains and Losses from Trade  
*Journal of Monetary Economics* · 2020 · with Sewon Hur]
- Neighborhood Dynamics and the Distribution of Opportunity  
*Quantitative Economics* · 2018 · with Dionissi Aliprantis
- Neoclassical Inequality  
*Journal of Macroeconomics* · 2018 · with Eric R. Young
- The Long Run Effects of Changes in Tax Progressivity  
*Journal of Economic Dynamics and Control* · 2011 · with Eric R. Young
- The Stationary Wealth Distribution under Progressive Taxation  
*Review of Economic Dynamics* · 2009 · with Eric R. Young

## Federal Reserve Publications

- An Update on Wealth Mobility 2022 with Ross Cohen-Kristiansen
- Evaluating Homeownership as the Solution to Wealth Inequality 2021 with Ross Cohen-Kristiansen
- Why are Headline PCE and Median PCE Inflations so Far Apart? 2020 with Ross Cohen-Kristiansen
- The Winners and Losers from Trade? 2019 with Sewon Hur
- Behavior of a New Median PCE Measure: A Tale of Two Tails 2019 with Randy Verbrugge
- What Is Behind the Persistence of the Racial Wealth Gap? 2019 with Dionissi Aliprantis
- New Data on Wealth Mobility and their Impact on Models of Inequality 2017 with Nicholas C. Hoffman
- Income Inequality Matters, but Mobility is just as Important 2016 with Anne Chen
- Zero Growth and Long-Run Inequality 2015 with Eric R. Young
- Why do Economists Still Disagree over Government Spending Multipliers? 2014

- Time-Consistent Rules in Monetary and Fiscal Policy 2012
- The Economics of Taxation *Forefront* · 2012
- Reducing the Federal Deficit: Approaches in Some Other Countries 2011
- Will Mounting US Debt Spark Inflation? *Forefront* · 2011

## Seminars, Conferences, and Speaking

- 2022 · Midwest Macro Conference · Dallas Fed
- 2021 · UVA
- 2020 · Virtual Macro Seminar (VMACS)
- 2019 · Atlanta Fed (Joint Central Bankers Conference) · CMU (Carnegie-Rochester-NYU Public Policy Conference)  
FedTalk on the Racial Wealth Gap · Cleveland Fed (System International Econ Meeting) ·  
U of Washington (NAMES) ·
- Earlier · U of Chicago (ICE) · CEF · Cleveland State U · Fed System Macro Meeting ·  
Florida State U · KY-CLE Fed Workshop · LAEF (UC Santa Barbara) · LAESM ·  
Midwest Macro Conference · Queen's U · Southern Economics Association ·  
Stony Brook (Wrkshp on Political Econ) · Summer EES · UVA · Vienna Macro Wrkshp ·  
Wrkshp in Honor of Stephen J. Turnovsky

## Refereeing

*AER:Insights* · *Canadian Journal of Economics* · *Economic Letters* · *Journal of Economic Dynamics and Controls* ·  
*Journal of Macroeconomics* · *Journal of Public Economics* · *Macroeconomic Dynamics* ·  
*Scandinavian Journal of Economics* ·

## Teaching Experience

- Instructor (University of Virginia) · Spring 2013  
Macroeconomics II (First Year PhD Sequence) ·
- Adjunct Professor (Case Western Reserve University, Weatherhead School of Management) · Summer 2010, Fall 2011  
Economics for Management
- Instructor (University of Virginia) · Spring Terms 2007–2009
- Teaching Assistant (University of Virginia) · Fall 2005–Spring 2006  
Intermediate Macroeconomics  
Money and Banking  
Principles of Macroeconomics