

FEDERAL RESERVE BANK OF CLEVELAND

For Immediate Release: March 24, 2015

MEDIAN CPI UP 0.2% IN FEBRUARY

According to the Federal Reserve Bank of Cleveland, the **median Consumer Price Index** rose 0.2% (3.0% annualized rate) in February. The **16% trimmed-mean Consumer Price Index** rose 0.2% (2.0% annualized rate) during the month. The median CPI and 16% trimmed-mean CPI are measures of core inflation calculated by the Federal Reserve Bank of Cleveland based on data released in the Bureau of Labor Statistics' (BLS) monthly CPI report.

Earlier today, the BLS reported that the seasonally adjusted CPI for all urban consumers rose 0.2% (2.6% annualized rate) in February. The CPI less food and energy rose 0.2% (1.9% annualized rate) on a seasonally adjusted basis.

Over the last 12 months, the median CPI rose 2.2%, the trimmed-mean CPI rose 1.8%, the CPI was unchanged, and the CPI less food and energy rose 1.7%.

Percent Change, Last 1 Month

	Sep	Oct	Nov	Dec	Jan	Feb
CPI	0.1	0.1	-0.3	-0.3	-0.7	0.2
CPI ex. food/energy	0.1	0.2	0.1	0.1	0.2	0.2
16% trimmed-mean CPI	0.1	0.2	0.1	0.1	0.1	0.2
Median CPI	0.1	0.2	0.2	0.2	0.2	0.2

Percent Change, Last 12 Months

	Sep	Oct	Nov	Dec	Jan	Feb
CPI*	1.7	1.7	1.3	0.8	-0.1	0.0
CPI ex. food/energy*	1.7	1.8	1.7	1.6	1.6	1.7
16% trimmed-mean CPI	1.9	1.9	1.8	1.8	1.8	1.8
Median CPI	2.1	2.2	2.2	2.2	2.2	2.2

*: Calculated using not seasonally adjusted indexes.

NOTE: This release is available via E-mail. Contact joel.elvery@clev.frb.org