Pandemic Financial Instability?

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Bank Failures in Brief – Summary 2001 through 2022

There were 561 bank failures from 2001 through 2022. Please select the year buttons below for more information.
Consumer Bankruptcies, Canada

The graph shows the number of consumer bankruptcies in Canada from 2000 to 2020. The data is presented in thousands (\(10^4\)).

- The number of bankruptcies increased significantly in 2010, reaching a peak.
- After 2010, the number of bankruptcies declined steadily until 2020.

Yearly variations are visible, with the highest peak occurring around 2010.
Household Debt, Canada, % of GDP

- **Total**: Yellow line
- **Mortgages**: Blue line
- **Non-mortgage Debt**: Red line

The chart shows the percentage of GDP that represents household debt in Canada from 1990 to 2025. The total household debt has consistently risen, peaking in 2020. Mortgages and non-mortgage debt also show an upward trend, with mortgages maintaining a steady increase and non-mortgage debt showing a more erratic pattern but generally increasing as well.