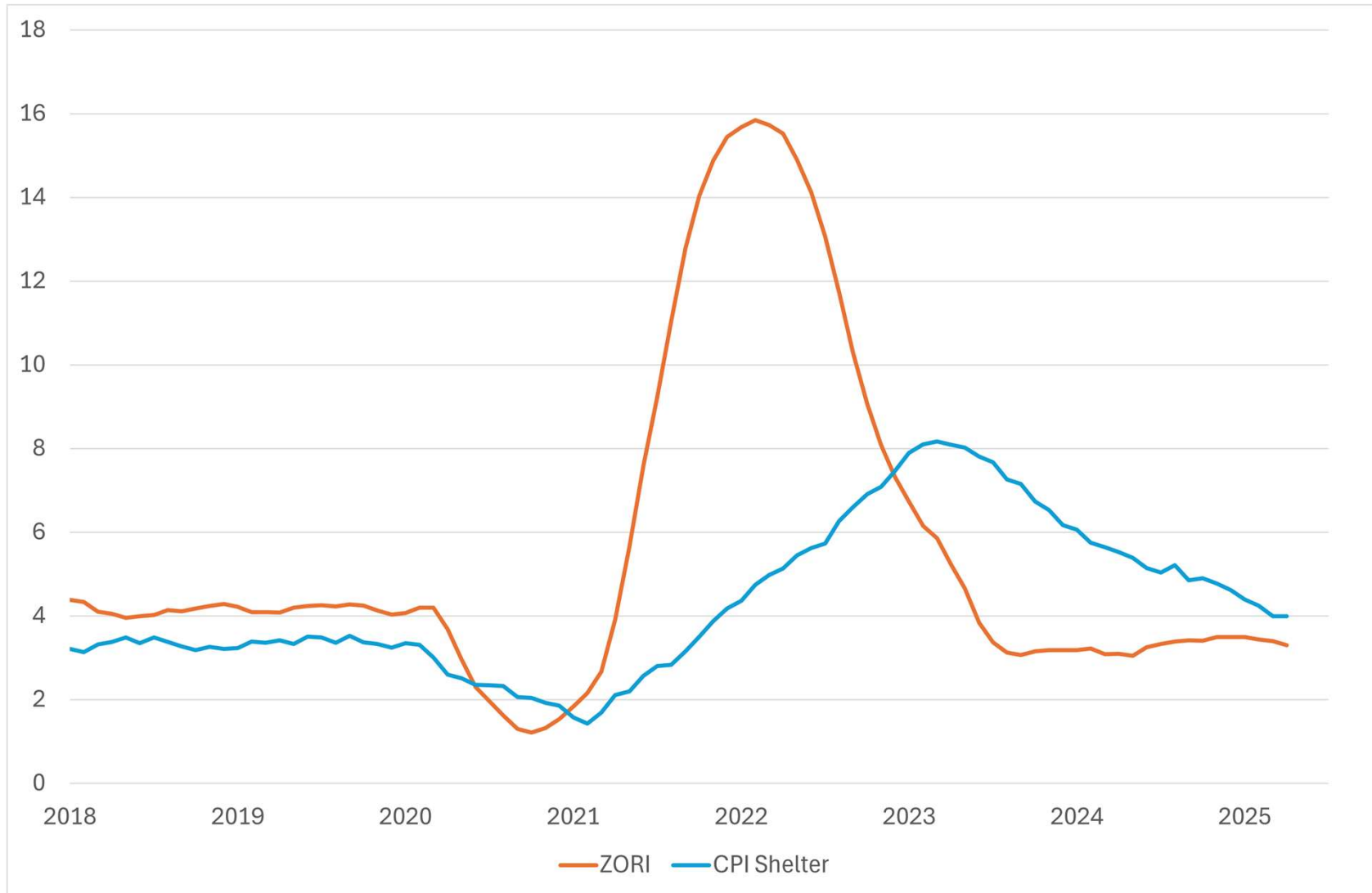


Inflation in CPI shelter and ZORI



12-month inflation rates in CPI shelter and Zillow Observed Rent Index (ZORI), 2018-2025.

Source: Bureau of Labor Statistics, Zillow.