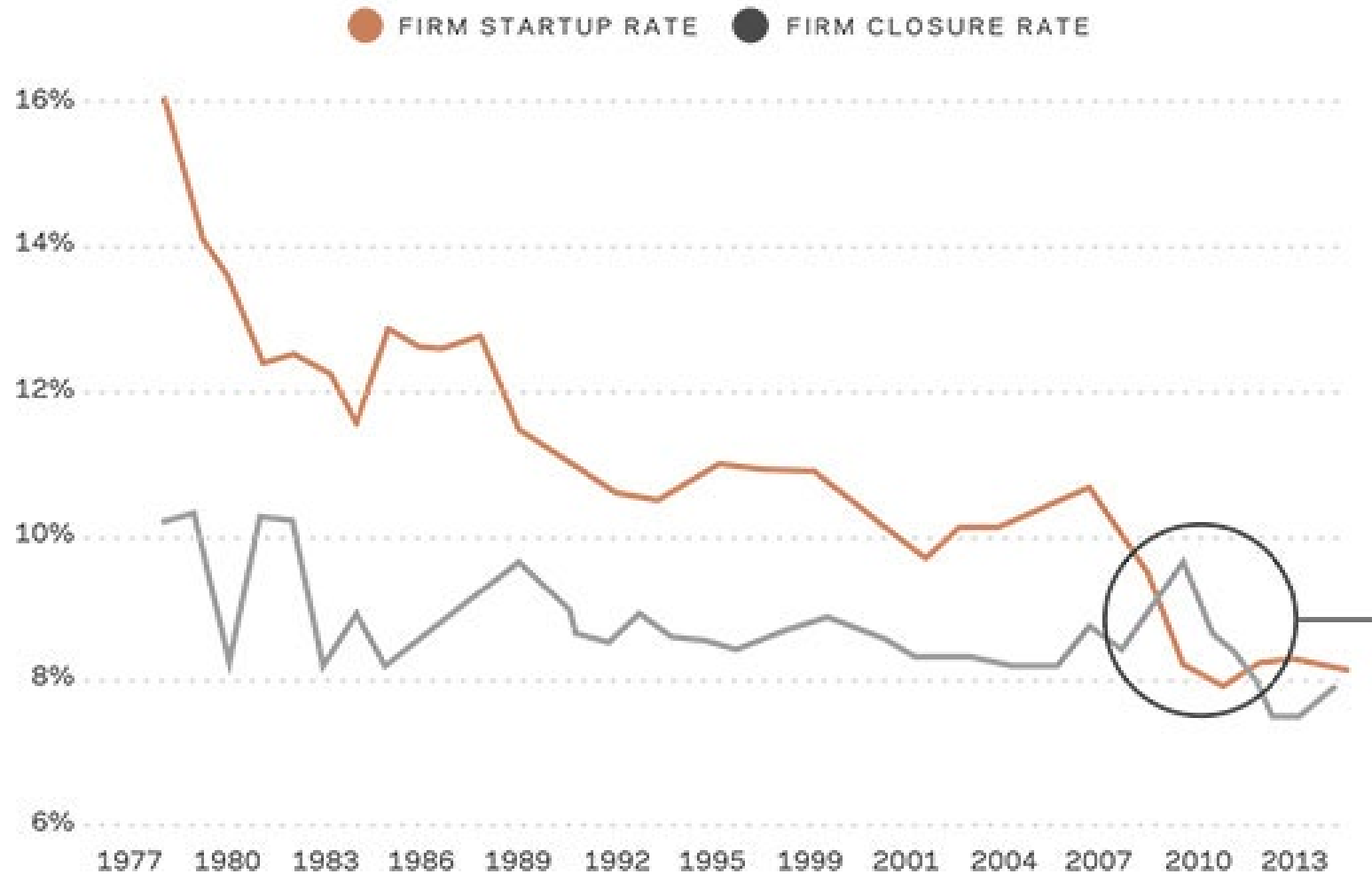


**America was born as a
startup nation.**

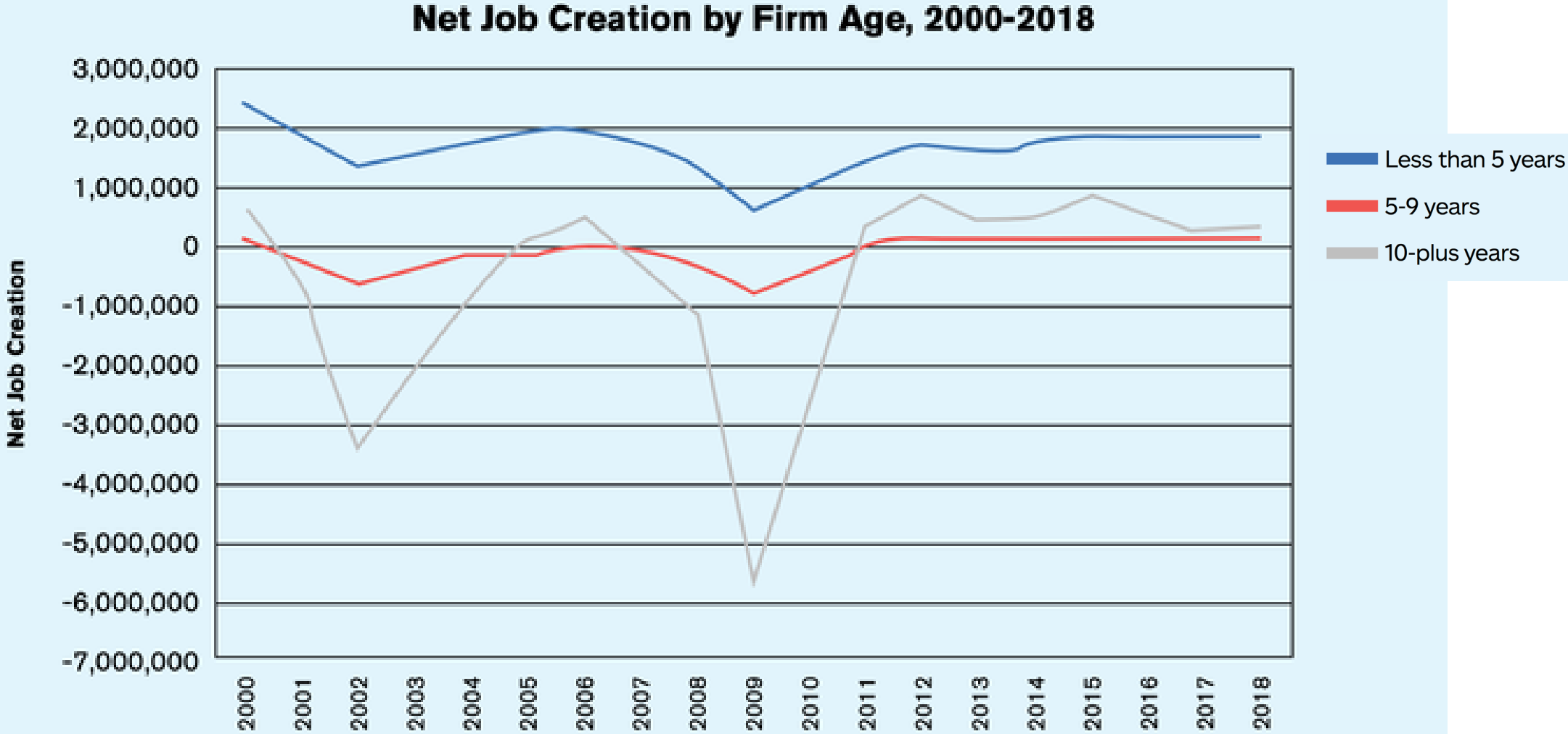
However...

We've been in a **startup slump** for decades.

A long-term decline in startup rates



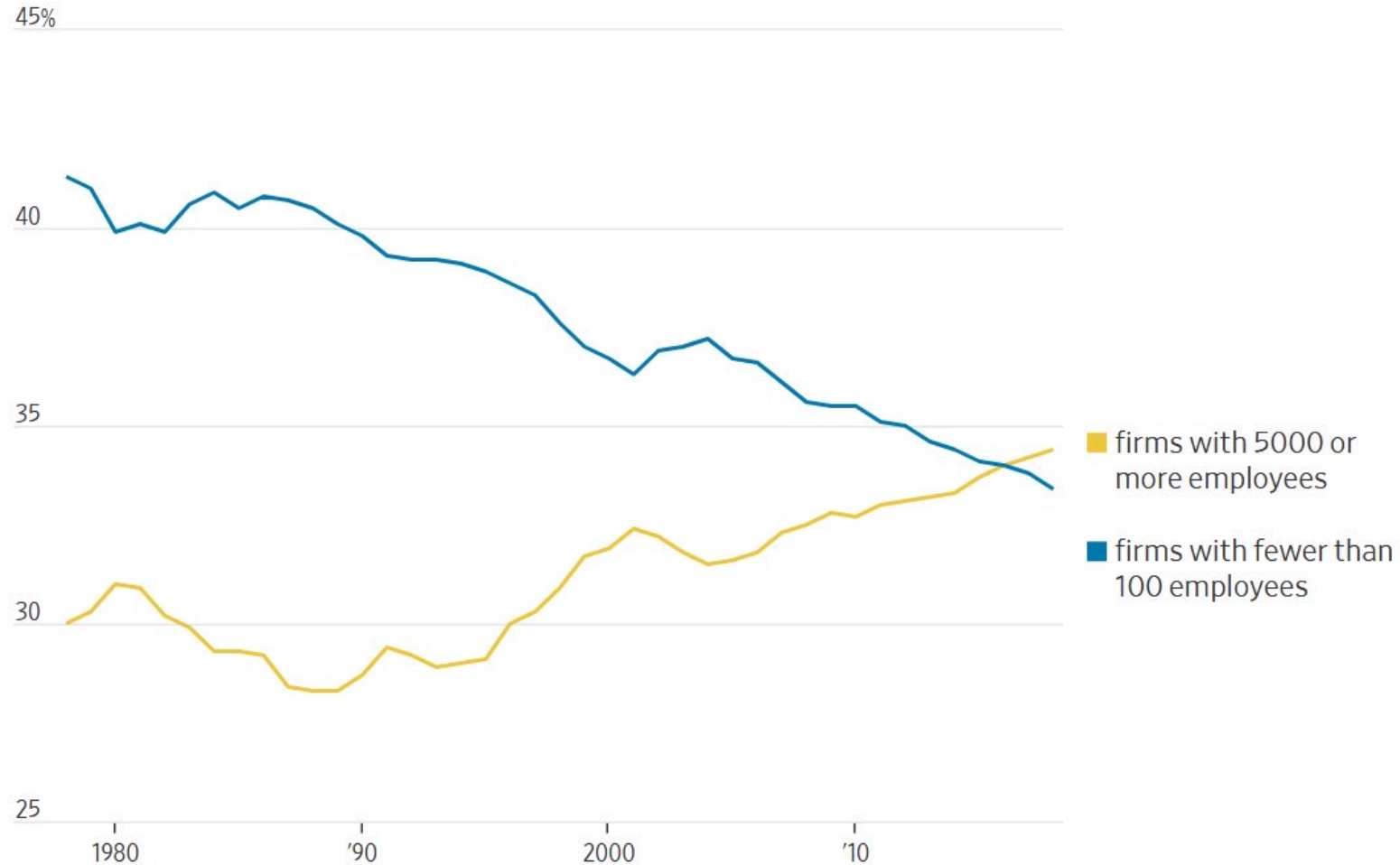
New businesses create almost **all net job growth...**



Graphic: Kauffman Foundation, *America's New Business Plan*; Source: Haltiwanger, "Who Creates Jobs?"

But we're **losing jobs** in small firms.

Share of U.S. employment



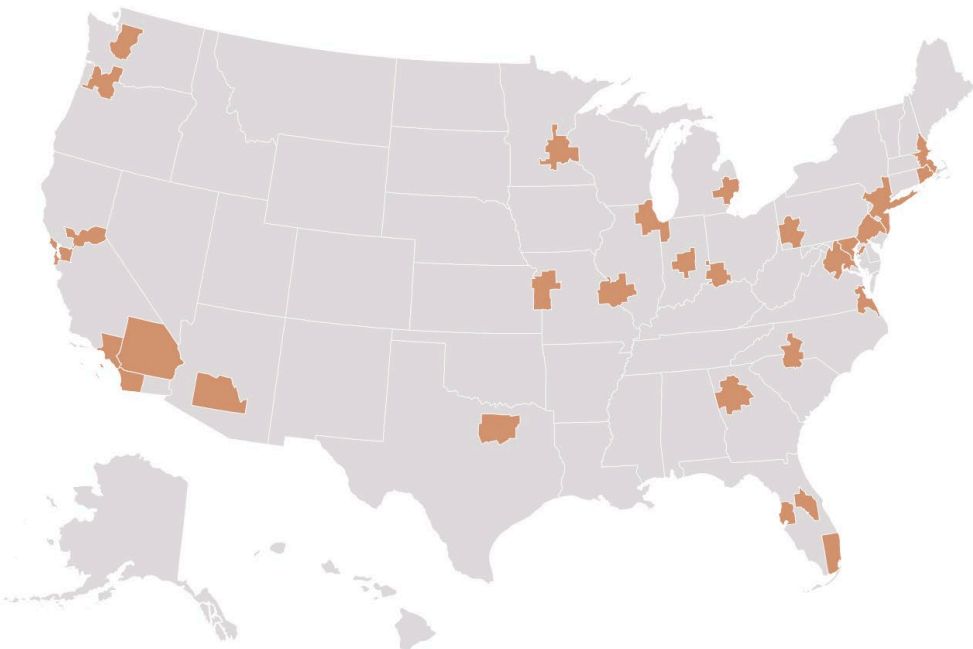
Source: Census Bureau

Every 1 percentage point increase in the rate of entrepreneurship in a state corresponds to a 2% decline in the poverty rate.

New businesses are increasingly **concentrated** in a few large cities.

1983-1987

+491,600 increase in firms nationwide



metro areas



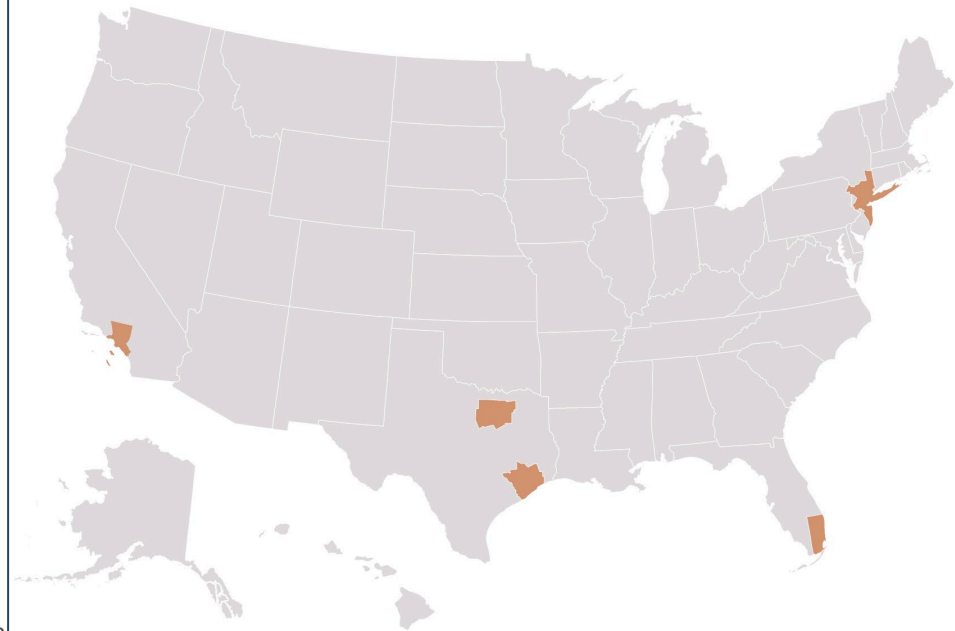
of employment



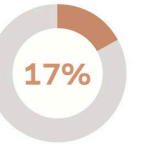
of increase in firms

2010-2014

+104,600 increase in firms nationwide



metro areas



of employment



of increase in firms

**Businesses started by women
and people of color
start smaller and grow slower
than average.**

81% of entrepreneurs
say government favors
big businesses over them.

69% say government
doesn't care about them.



We're a campaign to make **entrepreneurial opportunity** a public priority.

Regardless of one's race, place, or background.

By changing minds, policies, and communities.

Thank you!

Victor W. Hwang

www.victorh.co

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