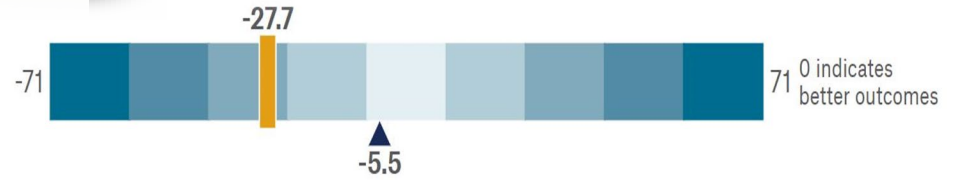
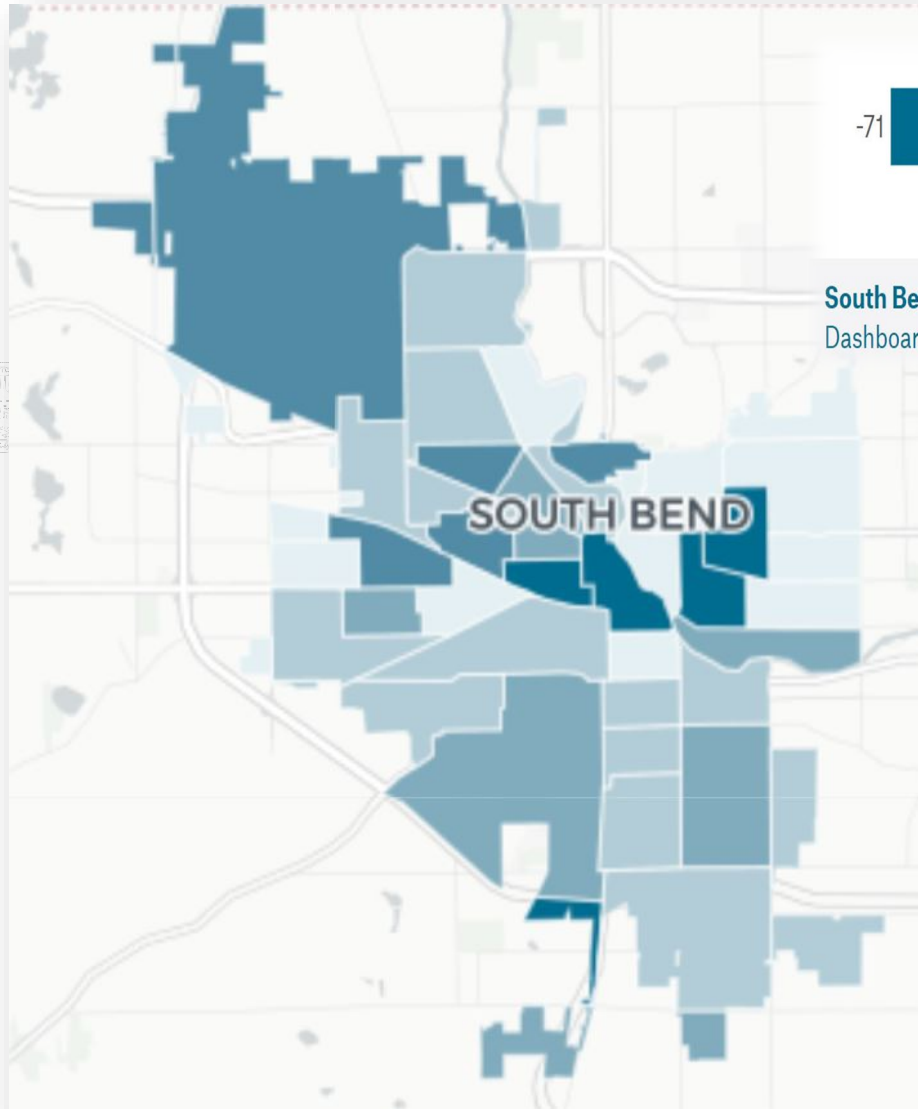




Inclusive Economy Efforts

Alkeyna Aldridge
Director, Engagement & Economic Empowerment
Department of Community Investment
Federal Reserve of Cleveland-Policy Summit 2019

Measures of Inequality



South Bend had an income inequality score of **-27.7**, compared to an average of **-5.5** across the Dashboard's 500 cities.

- City or census tract value
- 500-City Average
- Present when value is better than 500-City Average
- Better Outcomes

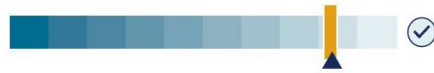
This number then describes the mix of household incomes in the area, ranging from -100 (all of the households are in the deprived category) to +100 (all of the households are in the privileged category), with 0 signifying that both income groups are present in equal numbers, or that none of the households fall somewhere in the middle – they are neither privileged nor deprived categories.



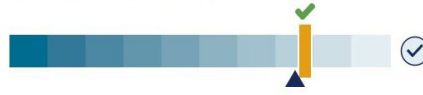
City Health Dashboard - South Bend, Indiana

Health Indicators

High School Graduation



Racial/Ethnic Diversity



Park Access



Absenteeism



Children in Poverty



Housing with Potential Lead Risk



Third-Grade Reading Proficiency



Neighborhood Racial/Ethnic Segregation



Walkability



Housing Cost, Excessive



Violent Crime



Lead Exposure Risk Index



Unemployment



Air Pollution - Particulate Matter

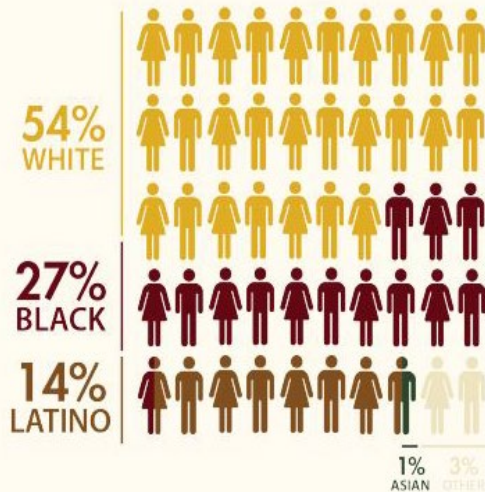


Limited Access to Healthy Foods

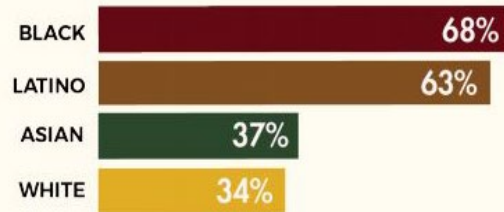


Prosperity Now - Racial Wealth Divide Report

POPULATION



LIQUID ASSET POVERTY BY RACE



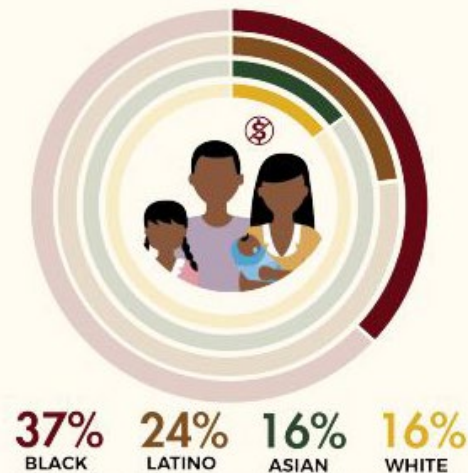
HOUSEHOLDS OF COLOR IN LIQUID ASSET POVERTY...



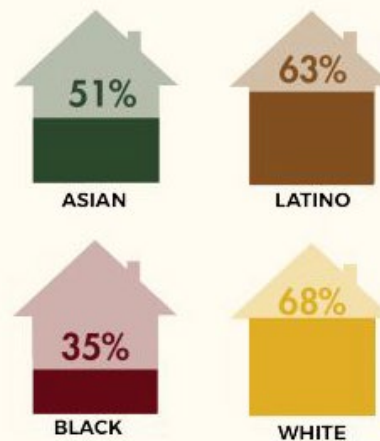
MEDIAN HOUSEHOLD INCOME



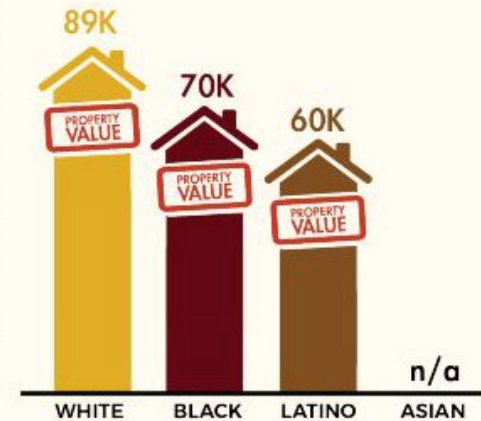
HOUSEHOLD WITH ZERO NET WORTH



HOMEOWNERSHIP RATE



PROPERTY VALUE



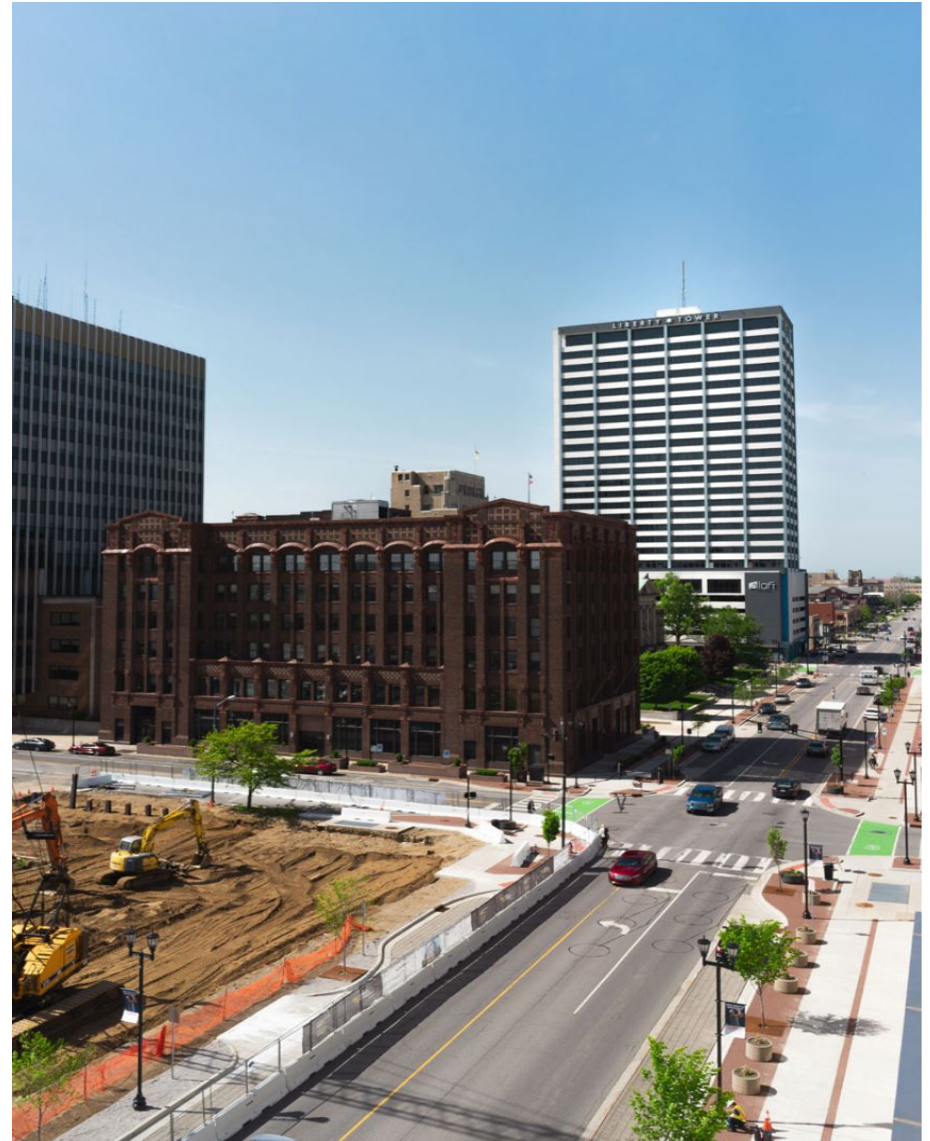
The Challenge & Risks at Hand

A critical challenge facing our nation's mid-sized cities and their surrounding micropolitan is how to foster a *growth economy* that produces *shared prosperity* at a time when the *future of work* is so uncertain and the *racial/class wealth gap* is widening.

Without *new economic growth engines* and strategies for *broad-based neighborhood revitalization*, these communities are at significant economic and social mobility risk.

But by taking an *intentional, systemic approach* to inclusive growth and innovation mid-sized cities and their surrounding micropolitans can lead the way forward.

**FORWARD
CITIES**



Becoming High-Performing Racially Informed City

1. Diversity & Inclusion Officer (2013)
2. Engagement & Economic Empowerment Team (2017)

Key Performance Indicators (KPIs):

Increases in per capita income, decreases in liquid asset poverty (race & place specific), improved neighborhood organization health, number of new neighborhood organizations, number of residents with neighborhood association membership, improved housing stability (e.g. eviction rates), residents assisted, increases in CoSB diversity hiring, CoSB diversity contracting and capital spend

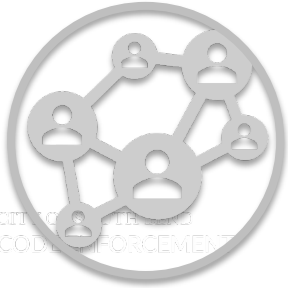
HIGH-PERFORMING CITIES:

- ✓ Treat racial equity as an enterprise-wide effort that's integral to city activities
- ✓ Task a person or team with spreading best practices and policy awareness
- ✓ Apply data to social issues to identify problem areas, source solutions and inform decision-making
- ✓ Position plans and activities to meet the needs of underserved communities
- ✓ Seek outside partnerships to supplement resources and move forward with critical initiatives



Engagement & Economic Empowerment Team Efforts

Team Mission Statement: Maximizing economic wellbeing and inclusion through expanded opportunity and civic voice.



Take a grassroots and data-driven approach to resource development

- Engagement Team (Neighborhood Ambassadors)
- Food Hub Working Group
- Qualitative Neighborhood Study
- Neighborhood Empowerment Fairs



Connect residents to vetted resources

- Hurry Home
- Westside Home Repair Pilot
- Building Inclusion
- Love Your Block
- Eviction Legal Defense Fund

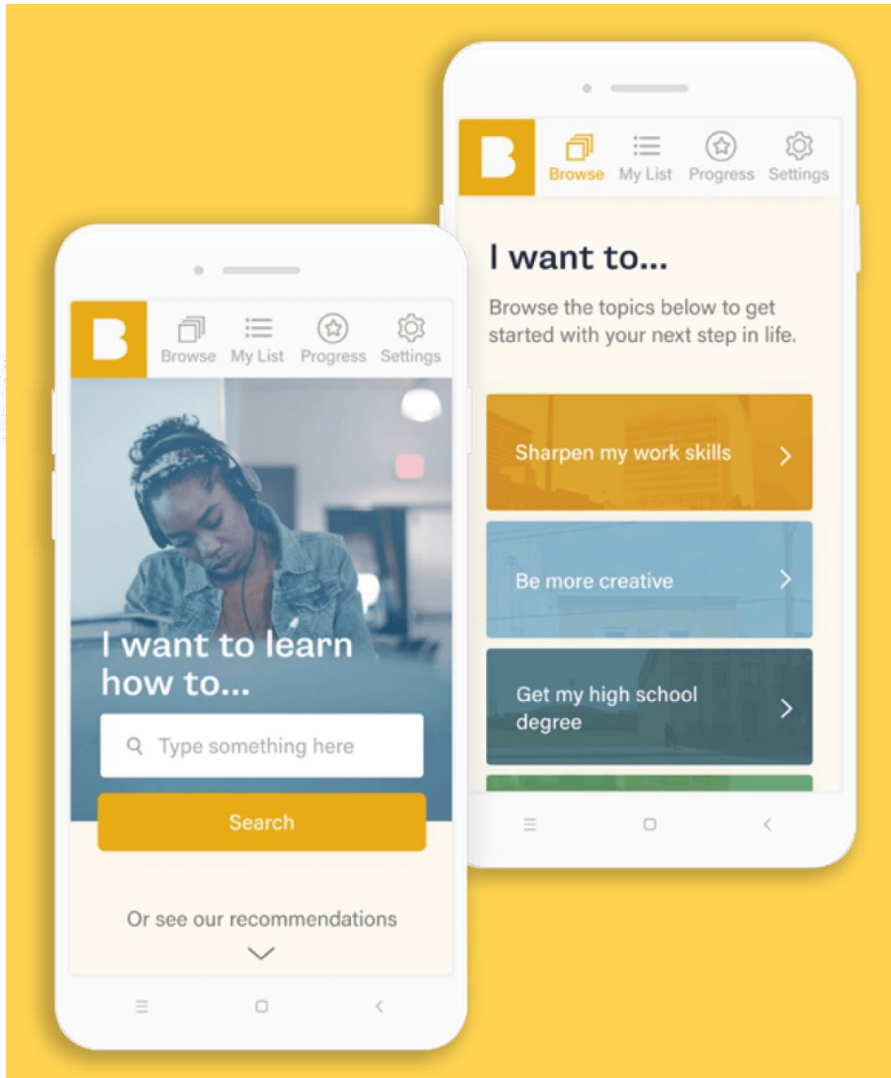


Promote resident engagement and economic empowerment

- Residential Neighborhoods Task Force
- Youth Council in Arts & Activism
- Neighbors for a United South Bend (NUSB) Annual Empowerment Summit



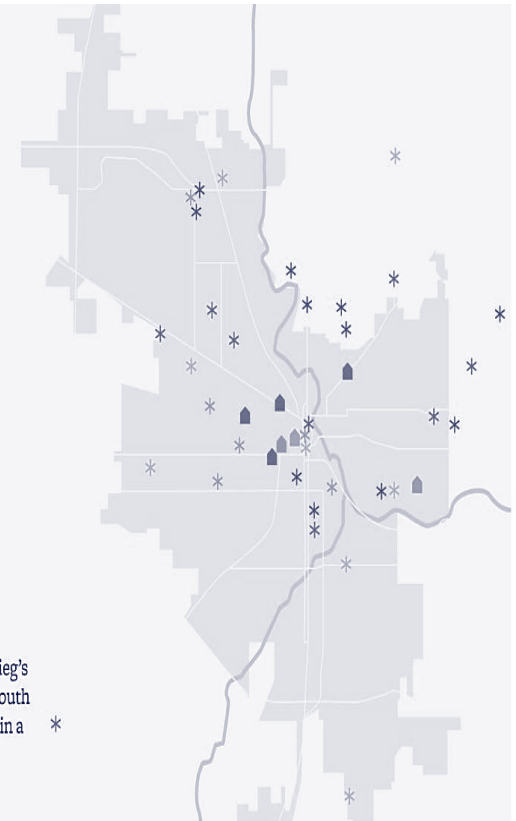
Drucker Institute City of Lifelong Learning Pilot



We didn't land in South Bend by accident. With 100,000 residents, the city is big enough to have major challenges. But it is small enough to get things done quickly.

Lifelong Learning Center Locations

- * School
- * Service Organization
- * Library
- * Place of Worship
- * Learning Center
- Community Center
- Employer
- Maker Space
- Media



We are working with Mayor Pete Buttigieg's office to ensure that every resident of South Bend has a lifelong learning center within a 15-minute walk of his or her home. *



Bloomberg Philanthropies Mayor's Challenge Winner

Transportation as Benefit

The Problem

The lack of reliable, affordable transportation is a primary barrier to finding and maintaining employment for approximately 10,000 South Bend residents.

The Idea

The City of South Bend will help low-income and part-time workers with unreliable transport options commute to their jobs by partnering with ride-share companies and employers, who will help offset the cost

The Implementation

1. \$1 million dollar grant from Bloomberg Philanthropies
2. \$135,000 City of South Bend investment
3. Employer Contribution TBD



WHAT MAYOR PETE BUTTIGIEG IS SAYING:

"We are thrilled by this partnership with Bloomberg Philanthropies to address a major challenge in our time: overcoming the transportation barrier for low-income workers. We believe our city's innovation on this issue can create major new opportunities for inclusive economic growth, not just in South Bend but for many cities like ours—and now we will have the resources to develop this approach at scale."



CDFI-Friendly City Approach

A CDFI Friendly City™ encourages and facilitates CDFI financing in so many ways to:

- Help communities gain access to valuable and elusive financing for small business, commercial real estate and housing;
- Facilitate and significantly lower the costs for CDFIs to expand their coverage and increase their financing activity into new, underserved CDFI markets;
- Give CDFI investors expanding opportunities and attract new investors who have previously lacked knowledge of and opportunities to invest in CDFIs; and
- Leverage in new and productive ways the tight resources that governments in most cities and communities must manage prudently and efficiently.

Implementation:

1. Convene & Educate local stakeholders
2. Hired Five Four Consultants
3. Investment \$250k
4. Created CDFI Friendly Working Group and FUNDRAISE!

