Redefining "Rust Belt": An Exchange of Strategies by the Cities of Baltimore, Cleveland, Detroit, and Philadelphia

Tuesday, June 18, 2013

Via Videoconference among the four cities, hosted by the four Regional Federal Reserve Banks

Shared Agenda

8:00 a.m. **Registration and Continental Breakfast**

9:00 a.m. **Welcome** (Videoconference begins)

 Matthew Martin, Regional Executive, Federal Reserve Bank of Richmond, and civic leaders from Cleveland, Detroit and Philadelphia

Redefining Older Industrial Cities with New Residents and New Capital

 Jeremy Nowak, community development consultant and Chair, Board of Directors, Federal Reserve Bank of Philadelphia

One of the Nation's leading thinkers on urban redevelopment will frame our discussion by examining the social and economic dynamics of older cities today. He will present new ways of thinking about assets, barriers, potential partners and resources, and the redevelopment strategies that deserve to be explored or accelerated by our legacy cities.

9:30 a.m. *Kick-off: Baltimore's* **10,000**

- Hon. Stephanie Rawlings-Blake, Mayor, City of Baltimore
- Civic leaders from Cleveland, Detroit and Philadelphia

Baltimore's Mayor aims to attract 10,000 new families to her city by 2020. An array of strategies will be deployed to realize such a significant net increase in population. Mayor Rawlings-Blake will kick-off our inter-city dialog by discussing how she intends to achieve her 10K goal, have this goal guide nearly every aspect of Baltimore's redevelopment, and the initiatives she is launching or expanding. Leaders of Cleveland, Detroit and Philadelphia will highlight the work these cities are doing to attract new residents and investment to their neighborhoods and downtown.

10:00 a.m. **Promising and Proven Strategies: An Exchange Among Cities**

Many older industrial cities have experienced similar losses of population and employment and increases in poverty and vacant property. The great recession has made them even more fragile economically. But, "you got to be tough to live in Cleveland," as the saying goes, and all cities joining today share this spirit. All are fighting disinvestment and determined to regain economic vitality. In this unique convening, they will share ways they are working to attract and retain residents, encourage investment, and foster assets and innovation.

This videoconference exchange among leaders from Baltimore, Cleveland, Detroit and Philadelphia will discuss the strategies they are using to bring new vitality and investment to their cities, attracting and retaining residents and businesses. This discussion is expected to consider the broad range of people, place- and asset-based strategies that can redefine the future of these great cities.

People-based Strategies: Foreign Immigrants, the Creative Class, and Other Special Populations

Place-based Strategies: Downtown, Neighborhoods, and Amenities

Asset-based Strategies: Education, Employment, and Anchor Institutions

Moderator: **Paul Kaboth**, Community Affairs Officer, Federal Reserve Bank of Cleveland

12:00 Videoconference Adjourns