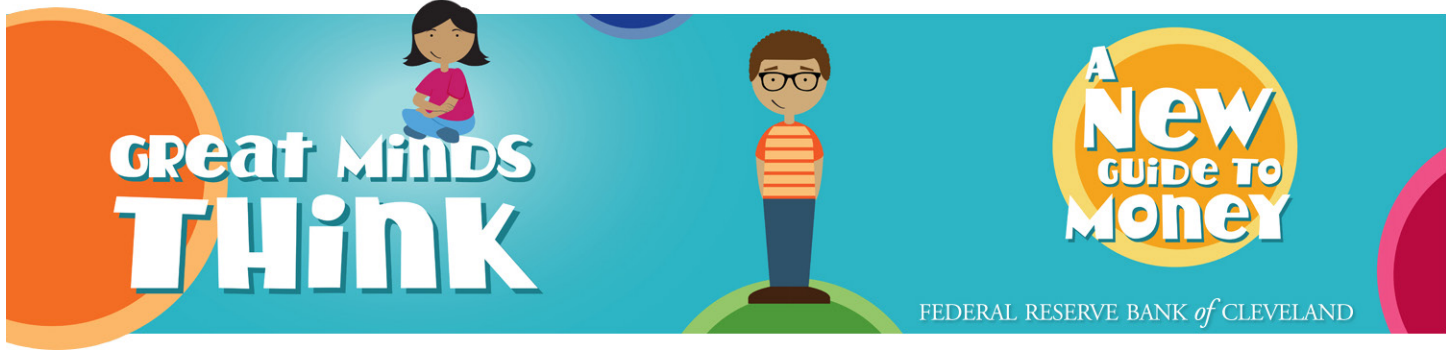


Name: _____



BUDGETING

Directions: Demonstrate your understanding of the following terms by using them in a sentence.

Terms:

- **Budget:** A plan that balances income with expenses.
- **Expense:** Money that is spent on a good or service.
- **Income:** Money that is earned or received.

1. **Budgeting:** _____

2. **Expense:** _____

3. **Income:** _____