

ECONOMY

CENTRAL BANKING
THE CARD GAME



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CONSUMER CONFIDENCE UPTICK



GDP down 0.25%
IR unchanged

UPTICK IN CONSUMER PRODUCT SUBSTITUTES



GDP unchanged
IR down 0.25%

VACATION SEASON



GDP unchanged
IR unchanged

VACATION SEASON



GDP unchanged
IR unchanged

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CYBERSECURITY CONCERNS



GDP down 0.50%
IR down 0.25%

CURRENCY TOO STRONG



GDP down 0.75%
IR unchanged

OPTIMISTIC ECONOMIC SURVEYS



GDP up 0.50%
IR up 0.25%

OIL AT HISTORIC LOWS



GDP unchanged
IR down 1.50%

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OIL CARTEL PRODUCTION CUTS



**GDP unchanged
IR up 1.50%**

WEALTH EFFECT FROM STOCK MARKET GAINS



**GDP up 0.25%
IR unchanged**

RUMORS OF RAW MATERIALS SHORTAGE



**GDP unchanged
IR up 0.25%**

RUMORS OF GLOBAL RECESSION



**GDP down 0.25%
IR down 0.50%**

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RUMORS OF GLOBAL ECONOMIC EXPANSION



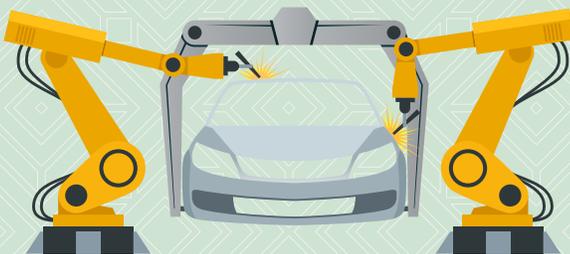
GDP up 0.25%
IR up 0.50%

STAGFLATION PRESSURE



GDP down 1.25%
IR unchanged

PRODUCTIVITY GAINS



GDP up 1.25%
IR unchanged

POLITICAL TURMOIL



GDP down 1.50%
IR unchanged

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ARTIFICIAL INTELLIGENCE REVOLUTION



GDP up 1.50%
IR unchanged

TRADE WAR



CHOOSE TWO CENTRAL BANKS TO PERFORM THIS ACTION:

GDP down 2.00%
IR down 2.00%

TRADE AGREEMENT



CHOOSE TWO CENTRAL BANKS TO PERFORM THIS ACTION:

GDP up 2.00%
IR up 2.00%

GOVERNMENT FISCAL IRRESPONSIBILITY



GDP unchanged
IR up 1.25%

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GOVERNMENT FISCAL RESPONSIBILITY



**GDP unchanged
IR down 1.25%**

NEW CENTRAL BANK LEADER HAS ANTI-INFLATION RECORD

CENTRAL  BANK



**GDP unchanged
IR down 0.75%**

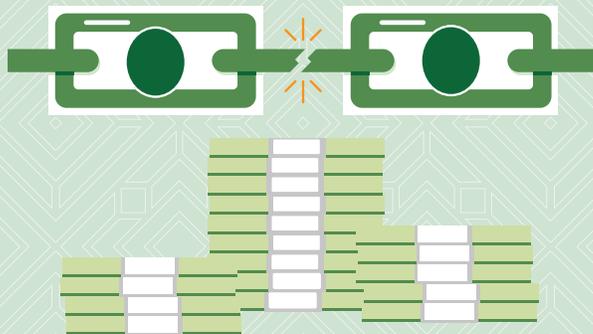
NEW CENTRAL BANK LEADER HAS ACCOMMODATIVE HISTORY

CENTRAL  BANK



**GDP unchanged
IR up 0.75%**

CURRENCY TOO WEAK



**GDP up 0.75%
IR unchanged**

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FINANCIAL CONTAGION!



GDP down 3.00%
ALL PLAYERS
IR down 3.00%
ALL PLAYERS

GLOBAL FINANCIAL AGREEMENTS!



GDP up 3.00%
ALL PLAYERS
IR up 3.00%
ALL PLAYERS