

Board of Governors of the Federal Reserve System



## Annual Report of Holding Companies—FR Y-6

### Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102 (a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the General Instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

**NOTE:** The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chair of the board must sign the report. If the holding company is an Employee Stock Ownership Plan/Employee Stock Ownership Trust (ESOP/ESOT) formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

**I, JAMES H. NICHOLSON**

Name of the Holding Company Director and Official (FDHC C490)

**PRESIDENT & CEO**

Title of the Holding Company Director and Official (FDHC C491)

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

**James H. Nicholson ms**

Signature of Holding Company Director and Official (FDHC H321)

**03/28/2025**

Date of Signature (FDHC J196)

**For Federal Reserve Bank Use Only**

RSSD ID **3264193**

C.I. \_\_\_\_\_

**Date of Report** (top-tier holding company's fiscal year-end):

**12/31/2024**

Month / Day / Year (FDHC 9999)

Reporter's Name, Street, and Mailing Address

**NORTH VALLEY BANCSHARES, INC.**

Legal Title of Holding Company (FDHC 9017)

**2775 MAYSVILLE PIKE**

(Mailing Address of the Holding Company) Street / P.O. Box (FDHC 9110)

**ZANESVILLE**

City (FDHC F206)

**OH**

State (FDHC F207)

**43701**

Zip Code (FDHC F208)

Physical Location (if different from mailing address) Street / P.O. Box (FDHC 9028)

City (FDHC 9130)

State (FDHC 9200)

Zip Code (FDHC 9220)

Person to whom questions about this report should be directed:

**TRICIA LYONS**

Senior Vice President Chief Financial Officer

Name (FDHC 8901)

Title (FDHC C496)

**(740)450-2265 ext: 207**

Area Code / Phone Number / Extension (FDHC 8902)

**(740)450-2120**

Area Code / FAX Number (FDHC 9116)

**TYLONS@NVBOH.BANK**

E-mail Address (FDHC 4086)

**None**

Address (URL) for the Holding Company's web page (FDHC 4087)

Is confidential treatment requested for any portion of this report submission? .....

0=No	FDHC
1=Yes	C447

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report (FDHC KY38) .....

2. a letter justifying this request has been provided separately (FDHC KY38) .....

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

### **Report Item 1: Annual Report to Shareholders**

For holding companies not registered with the U.S. Securities and Exchange Commission (SEC), **indicate the status of Annual Report to Shareholders:**

is included with the FR Y-6 report (FDHC PV65)  
 will be sent under separate cover (FDHC PV65)  
 is not prepared (FDHC PV65)

## **Checklist**

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

### **Verification of Changes**

**All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.**

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year? (Reporters must verify their item 2a, organization chart and 2b, domestic branch listing in Structure Central).

Yes     No (FDHC PV66)

Complete the remaining checklist for Report Items 2a, 2b, 3, and 4. See section A of the General Instructions for additional information.

#### **Report Item 2a: Organization Chart**

Yes     No (FDHC PV67)

If checked Yes, the Reporter must report any changes to their organization chart as specified in Report Item 2a instructions.

#### **Report Item 2b: Domestic Branch Listing**

Yes     No (FDHC PV68)

If checked Yes, the Reporter must report any changes to their domestic branch listing as specified in Report Item 2b instructions.

#### **Report Item 3: Securities Holders**

Yes     No (FDHC PV69)

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

#### **Report Item 4: Insiders**

Yes     No (FDHC PV70)

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

Legal Name of Holding  
 Company: North Valley  
 Bancshares,  
 FDHCPV71

Item 3(1)(a)	Item 3(1)(b)	Item 3(1)(c)	Item 3(1)(d)	Item 3(1)(e)	Item 3(1)(f)	Item 3(1)(g)	Item 3(1)(h)	Item 3(1)(i)	Item 3(1)(j)	Item 3(1)(k)	Item 3(1)(l)	Item 3(1)(m)	
Name	City	State	Country	Country of Citizenship or Incorporation	Describe the provisions of the trust or plan	For individuals Acting in Concert, Identify Name of Individuals or Group Acting in Concert.	For Trusts, Identify each trustee or designated individual that has the power to vote	Number of Securities - Common Stock	Number of Securities - Warrants	Number of Securities - Options	Number of Securities - Other	Percent of each class of voting securities owned, controlled, or held with power to vote in the holding company	
	FDHCPV72	FDHCPV73	FDHCPV74	FDHCPV75	FDHCPV76	FDHCPV77	FDHCPV78	FDHCPV79	FDHCPV80	FDHCPV81	FDHCPV82	FDHCPV83	FDHCPV84
Bryan Graham	Zanesville	Ohio	United States	United States	N/A	N/A	N/A	82,250	N/A	N/A	N/A	16.63%	
Clay Graham	Zanesville	Ohio	United States	United States	N/A	Alice D. Graham	N/A	84,000	N/A	N/A	N/A	16.98%	
Gerald Nicholas Little Revocable Living Trust	Naples	Florida	United States	United States	N/A	N/A	Gerald Nicholas Little	29,000	N/A	N/A	N/A	5.86%	

**Legal Name of**

## Holding

**Company:**

## North Valley

## Bancshares

Inc.

FDHCPV71

Legal Name of  
**Holding Company:**  
**North Valley**  
**Bancshares, Inc.**  
**FDHCPV98**

Item 4(1)(a)	Item 4(1)(b)	Item 4(1)(c)	Item 4(1)(d)	Item 4(2)	Item 4(3)(a)	Item 4(3)(b)
Name	City	State	Country	Principal Occupation if other than with holding company	Title or Position with the Holding Company	Percentage of each class of voting securities owned, controlled, or held with power to vote in the holding company (including options, warrants or other securities or rights that can be converted into or exercised for voting securities)
FDHCPV99	FDHCPW00	FDHCPW01	FDHCPW02	FDHCPW03	FDHCPW04	FDHCPW05
William Altier	Zanesville	Ohio	United States	Oil & Gas Business	Director	1.86%
Bryan Graham	Zanesville	Ohio	United States	Automobile Dealer	Director	16.63%
Clay Graham	Zanesville	Ohio	United States	Attorney/Busenessman	Director/Chairman	16.98%
J. Thomas Hill	Somerset	Ohio	United States	Certified Public Accountant	Director	1.42%
Robert Kessler	Zanesville	Ohio	United States	Businessman	Director	0.63%
Tim Ryan	Buckeye Lake	Ohio	United States	Commercial Real Estate	Director	0.10%
Jeff Sidwell	Zanesville	Ohio	United States	Businessman	Director	2.17%
John Wait	Granville	Ohio	United States	N/A	Director	0.07%
James Nicholson	Zanesville	Ohio	United States	N/A	Director, President & CEO	0.82%
Tricia Lyons	Cambridge	Ohio	United States	N/A	CFO/Treasurer	0.03%
Christopher Olney	Zanesville	Ohio	United States	N/A	Secretary	0.12%

**Legal Name of Holding****Company: North Valley****Bancshares, Inc.****FDHCPV98**

Item 4(1)(a)	Item 4(4)(a)	Item 4(4)(b)	Item 4(4)(c)	
Name	Title or Position with direct and indirect subsidiaries	Name of direct and indirect subsidiaries in which Insider has a title or position or ownership in	Percentage of each class of voting securities owned, controlled, or held with power to vote in subsidiaries of the holding company (including options, warrants or other securities or rights that can be converted into or exercised for voting securities)	FDHCPW08
FDHCPV99	FDHCPW06	FDHCPW07		
William Altier	Director	North Valley Bank		N/A
Bryan Graham	Director	North Valley Bank		N/A
Clay Graham	Director	North Valley Bank		N/A
J. Thomas Hill	Director	North Valley Bank		N/A
Robert Kessler	Director	North Valley Bank		N/A
Tim Ryan	Director	North Valley Bank		N/A
Jeff Sidwell	Director	North Valley Bank		N/A
John Wait	Director	North Valley Bank		N/A
James Nicholson	Director, President & CEO	North Valley Bank		N/A
Tricia Lyons	Senior Vice President & Chief Financial Officer	North Valley Bank		N/A
Christopher Olney	Executive Vice President & Chief Credit Officer	North Valley Bank		N/A

Legal Name of  
Holding Company:

FDHCPV98

Item 4(1)(a)	Item 4(5)(a)	Item 4(5)(b)	Item 4(5)(c)
Name	Title or Position with any other company in which the person is a director, trustee, partner, or executive officer.	Name of any other company in which the person is a director, trustee, partner, or executive officer, or owns, controls, or holds with power to vote 25% or more or its outstanding voting securities or proportionate in a partnership.	Percentage of each class of voting securities owned, controlled, or held with power to vote in any other company (including options, warrants or other securities or rights that can be converted into or exercised for voting securities), or proportionate interest held in a partnership, if 25% or more
FDHCPV99	FDHCPW09	FDHCPW10	FDHCPW11
William Altier	Chairman & President	Altheirs Oil Inc.	N/A
Bryan Graham	President & Director	Graham Auto Group Co.	49.50%
Bryan Graham	Director & Vice President	Shelly & Sands, Inc.	45.75%
Bryan Graham	Managing Member	Dutro Real Estate LLC	49.50%
Bryan Graham	Member	Richland Real Estate LLC	49.50%
Bryan Graham	Member	Zane Zenith Inc.	48.87%
Clay Graham	Executive Chairman	Graham & Graham Co., LPA	100.00%
Clay Graham	Executive Chairman	Zane Zenith Inc.	51.13%
Clay Graham	Vice President & Director	W.H Barker Inc	75.00%
Clay Graham	Vice President & Director	Burley Clay Products	75.00%
Clay Graham	Vice President & Director	ACCCO Inc.	75.00%
Clay Graham	Executive Chairman	Shelly & Sands, Inc. (and subsidiaries)	46.75%
Clay Graham	Managing Member	Dutro Real Estate LLC	50.50%
Clay Graham	Executive Chairman	Graham Auto Group Co. (and subsidiaries)	50.50%
Clay Graham	Managing Member	Richland Real Estate LLC	50.50%
Clay Graham	Managing Member	CPG Capital LLC	100.00%
J. Thomas Hill	Member	HHS & Company LLC	40.00%
J. Thomas Hill	Partner	MHR Realty	50.00%
J. Thomas Hill	Partner	601 Realty LLC	N/A
Robert Kessler	President	Kessler Sign Co.	60.00%
Robert Kessler	Partner	Kessler Co.	60.00%
Robert Kessler	Partner	Kesco Investmetns	33.00%
Robert Kessler	Partner	Kessler Group	25.00%
Robert Kessler	President	Kess - Motel	33.00%
Robert Kessler	Member	RRD603010	33.00%
Robert Kessler	Secretary	JOK Co.	17.00%
Tim Ryan	President	TLR & Associates, Inc	100.00%

Jeff Sidwell	Owner Operator	Sidwell Materials, Inc.& Subsidiaries	75.00%
Jeff Sidwell	Owner	Sidco Development	100.00%
Jeff Sidwell	Partner	Grow Ohio, USA, LLC	66.00%
Jeff Sidwell	Partner	Priority Equip. Finance	33.30%
Jeff Sidwell	Partner	A+ Equip. Leasing	N/A
Jeff Sidwell	Owner	Southtown Gym LLC	100.00%
James Nicholson	Board Chairman	Genesis Health Care System	N/A
James Nicholson	Board of Director	Federal Reserve Bank Cleveland	N/A