

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102(a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE. The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign this report.

C. K. Stacy
Name of the Holding Company Director and Official
Chairman / President / CEO
Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261 that the Reporter and individual consent to public release of all details in the report concerning that individual.

[Signature]
Signature of Holding Company Director and Official

Date of Signature

8/13/2022

For Federal Reserve Bank Use Only

RSSD ID
C.I.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2023

Month / Day / Year

Reporter's Name, Street, and Mailing Address
Mountain Bancorp, Inc.

Legal Title of Holding Company

P.O. Box 309

(Mailing Address of the Holding Company) Street / P.O. Box

West Liberty

KY

41472-1057

City

State

Zip Code

204 Court Street

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Jodi Stacy

President

Name

Title

606-743-3141

Area Code / Phone Number / Extension

606-743-2416

Area Code / FAX Number

E-mail Address *jstacy@balm.bank*

www.balm.bank

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?	0=No 1=Yes <input checked="" type="radio"/>
In accordance with the General Instructions for this report (check only one):	
1 a letter justifying this request is being provided along with the report	<input type="checkbox"/>
2 a letter justifying this request has been provided separately	<input type="checkbox"/>
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential"	

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, DC 20551 and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

12/2022

Report Item 1: Annual Report to Shareholders

For holding companies not registered with the SEC, indicate status of Annual Report to Shareholders:

- ☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?

☒ Yes ☐ No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart

☐ Yes ☒ No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2 a instructions.

Report Item 2b: Domestic Branch Listing

☐ Yes ☒ No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2 b instructions.

Report Item 3: Securities Holders

☒ Yes ☐ No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders

☒ Yes ☐ No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

Mountain Bancorp, Inc.
West Liberty, Kentucky
Year Ending December 31, 2023

Report Item 3(1): Shareholders

A Name and Address	B Country	C Number of Shares and Percentage of Voting Securities Owned				
		A - Common	B - Common	C - Common	A - Preferred	B - Preferred
C.K. Stacy West Liberty, KY USA	USA	2,672 100%	2,296 82.92%	44,712 91.31%	None	None
Joe Gevedon Est. West Liberty, KY USA	USA	None	200 7.22%	1,800 3.67%	None	None
Pat Peck Lexington, KY USA	USA	None	140 5.06%	1260 2.57%	None	None
Joe Stacy West Liberty, KY USA	USA	None	None	None	6,561 100%	840 100%

Report Item 3(2): Shareholders

None

Mountain Bancorp, Inc.
West Liberty, Kentucky
Year Ending December 31, 2023

Report Item 4: Directors and Officers

(1) Name and Address	(2) Other Principal Occupation	(3)A in Bank Holding Co.	(3)B Title/Position in all Subsidiaries	(3)C Other	(4)A Percentages in Bank Holding Co.	(4)B Percentages in all Subsidiaries	(4)C Other
C. K. Stacy West Liberty, KY USA	N/A	Chairman Director President	Bank of the Mountains Chairman Director CEO	N/A	Common - A 100% Common - B 82.92% Common - C 91.31%	None	None
Joe Stacy West Liberty, KY USA	N/A	Director	Bank of the Mountains Director	N/A	Preferred - A 100% Preferred - B 100%	None	None