

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102 (a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, **John H. Montgomery**

Name of the Holding Company Director and Official

President & Chief Executive Officer

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

07/22/2024

Date of Signature

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2023

Month / Day / Year

Reporter's Name, Street, and Mailing Address

CB Financial Services, Inc.

Legal Title of Holding Company

100 North Market Street

(Mailing Address of the Holding Company) Street / P.O. Box

Carmichaels

PA

15320

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Matthew Lawrence

SVP - Finance Operations

Name

Title

(724) 852-3516

Area Code / Phone Number / Extension

(724) 223-8320

Area Code / FAX Number

mlawrence@cb.bank

E-mail Address

www.cb.bank

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?

0=No

1=Yes

0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report..... ☐

2. a letter justifying this request has been provided separately ... ☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Report Item 1: Annual Report to Shareholders

For holding companies not registered with the SEC, **indicate status of Annual Report to Shareholders:**

- ☐ is included with the FR Y-6 report
- ☐ will be sent under separate cover
- ☐ is not prepared

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?

☒ Yes ☐ No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart

☒ Yes ☐ No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

Report Item 2b: Domestic Branch Listing

☐ Yes ☒ No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

Report Item 3: Securities Holders

☒ Yes ☐ No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders

☒ Yes ☐ No

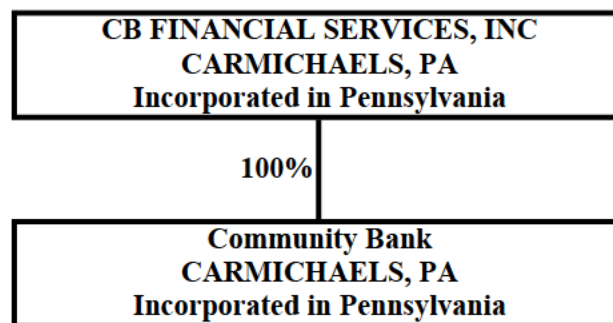
If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

FORM FR Y-6
CB FINANCIAL SERVICES, INC
CARMICHAELS, PA
FISCAL YEAR ENDING DECEMBER 31, 2023

Report Item 1: The bank holding company prepares an annual report for its securities holders and is registered with the SEC. Annual Report will be provided upon request.

Report Item 2a: Organizational Chart

CB Financial Services, Inc: Legal Entity Identifier (LEI) 549300JEGYKCDOBSG664
Community Bank: Legal Entity Identifier (LEI) 5493008JDUT3R3K1LZ58



*** LEI is N/A unless noted.**

FORM FR Y-6
CB FINANCIAL SERVICES, INC
FISCAL YEAR ENDING DECEMBER 31, 2023

Report Item 3: Security Holders

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending December 31, 2023:

3.1a	3.1b	3.1c
Name & Address	Country of Citizenship or Incorporation	Number and Percentage of Each Class of Voting Securities
Janney Montgomery Scott, LLC Philadelphia, PA, USA	USA	309,373 shares or 6.0% of common stock

Securities holders not listed in 3.1a through 3.1c that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending December 31, 2023:

3.2a	3.2b	3.2c
Name & Address	Country of Citizenship or Incorporation	Number and Percentage of Each Class of Voting Securities

None

Report Item 4: Insiders

4.1 Names & Address	4.2 Principal Occupation if other than with Bank Holding Company	4.3a Title & Position with Bank Holding Company	4.3b Title & Position with Subsidiaries	4.3c Title & Position with Other Businesses	4.4a Percentage of Voting Shares in Bank Holding Company	4.4b Percentage of Voting Shares in Subsidiaries	4.4c List names of other companies (include partnerships) if 25% or more of voting securities are held
Jonathan A. Bedway Belmont, OH / USA	President Bedway Development Corporation Bedway Land & Minerals	Director	Director (Community Bank)	President - Bedway Development Corporation President - Bedway Land & Minerals	Less than 1.0%	N/A	N/A
Mark E. Fox Waynesburg, PA / USA	President Automobile Dealership Fox Ford, Inc Fox Land Co & Fox Land LLC - Commercial Rentals SEF Land LLC	Director Chairman of the Board	Director Chairman of the Board (Community Bank)	President - Fox Ford, Inc Partner - FHMW Managing Partner - Fox Land Co. LLC Managing Partner - SEF Land LLC Trustee - Waynesburg University Director - Waynesburg Prosperous & Beautiful, Inc. Partner - Willison Fox LLP Executor - JK Willison Estate	Less than 1.0%	N/A	Fox Ford, Inc - 100% Fox Land Company - 50% Fox Land Company, LLC- 50% SEF Land - 50%
Charles R. Guthrie, CPA Scenery Hill, PA / USA	Accounting & Consulting Guthrie Belczyk & Associates, P.C. Real Estate Holdings 1024 Properties, LLC	Director Vice Chairman	Director Vice Chairman (Community Bank)	President - Guthrie, Belczyk & Associates, P.C. Member - 1024 Properties, LLC	Less than 1.0%	N/A	Guthrie, Belczyk & Associates, P.C. - 100% 1024 Properties, LLC - 100%
John J. LaCarte Belle Vernon, PA / USA	President Model Holdings, LLC	Director	Director (Community Bank)	President - LaCarte Enterprises, Inc. President - LaCarte Development Co. Manager - Model Dry Cleaners, LLC Manager - Model Apparel, LLC President - Catalano Capital, LLC CEO - Stoney's Brewing Company President/Manager - 2011 Model Development I, LLC President/Manager - 2011 Model Development II, LLC President/Manager - 2011 Model Development III, LLC President/Manager - Model Development IV, LLC General Partner - 2011 Alta Vista Investments I, LP General Partner - 2011 Alta Vista Investments II, LP General Partner - Alta Vista Investments IV, LP President/General Partner - Fratelli Partners, LP President - Model Ohio Enterprises, LLC President - Model Ohio Properties, LLC President - Model Ohio Properties II, LLC President/Manager - Model Holdings, LLC Manager - Model Uniforms, LLC Director/Vice Chairman - Mon Valley Alliance Foundation Director/Treasurer - Laundry Owners Mutual Liability & Insurance Association Director - Community Foundation of Fayette County Trustee/Vice Chairman - Mon Valley Alliance General Partner - Bella Vista Farms, LP Trustee - 2003 Irrevocable Family Trust for John V. & Mary Ann LaCarte Trustee - John J. LaCarte Family Trust General Partner - Stonecrest Business Park, L.P. Director/Vice Chairman - Washington County Authority Member - Waynesburg Area Chamber of Commerce	2.6%	N/A	LaCarte Development Co. - 100% 2011 Model Development I, LLC - 100% 2011 Model Development II, LLC - 100% 2011 Model Development III, LLC - 100% Model Development IV, LLC - 100%
Roberta R. Olejasz Wheeling, WV / USA	Dealer Principal Bob Robinson - Chevrolet, Buick, GMC and Cadillac	Director	Director (Community Bank)	Dealer Principal - Bob Robinson - Chevrolet, Buick, GMC and Cadillac Trustee - JSR LLC Trustee - Bert LLC	Less than 1.0%	N/A	N/A

Report Item 4: Insiders

4.1	4.2	4.3a	4.3b	4.3c	4.4a	4.4b	4.4c
Names & Address	Principal Occupation if other than with Bank Holding Company	Title & Position with Bank Holding Company	Title & Position with Subsidiaries	Title & Position with Other Businesses	Percentage of Voting Shares in Bank Holding Company	Percentage of Voting Shares in Subsidiaries	List names of other companies (include partnerships) if 25% or more of voting securies are held
David F. Pollock Canonsburg, PA / USA	Attorney Pollock Morris, LLC Real Estate Development - P&S Development LLC Rental Properties - Pollock, David & Hammers, Jay S. Pollock Children's Trust - oil & gas interests Bunker Hill, LLP - real estate Pollock Children Limited Partnership Pollock Children Management Co., LLC	Director	Director (Community Bank)	Managing Partner - Pollock Morris, LLC Managing Partner - P&S Development, LLC Partner - Pollock, David & Hammers, Jay S. Trustee - Pollock Children's Trust Member - Bunker Hill LLP Limited Partner - Pollock Children Limited Partnership Managing Member - Pollock Children Management Co., LLC Member - Greene County BAR Association Member - Pennsylvania BAR Association	Less than 1.0%	N/A	Pollock Morris, LLC - 33% P&S Development, LLC - 50% Pollock Children's Trust - 25% Pollock, David & Hammers, Jay S. - 50% Bunker Hill, LLP - 25% Pollock Children Limited Partnership - 25% Pollock Children Management Co, LLC - 25%
John M. Swiatek McMurray, PA / USA	Consultant JMS Advisors, LLC	Director	Director (Community Bank)	Director - Washington County Hospital Foundation Founder & Business Development - JMS Advisors, LLC	Less than 1.0%	N/A	N/A
John H. Montgomery Washington, PA / USA	N/A	Director President and CEO	Director President and CEO (Community Bank)	N/A	Less than 1.0%	N/A	N/A
Ralph Burchianti Greensboro, PA / USA	N/A	Director	Senior Executive Vice President Chief Credit Officer (Community Bank)	Director - Redevelopment Authority of Greene County Treasurer - Muddy Creek Investor's Group Member - Burchianti Filiaggi Farms Member - Hartley Farms	1.7%	N/A	N/A
Jamie L. Prah Pittsburgh, PA / USA	N/A	Executive Vice President Chief Financial Officer	Executive Vice President Chief Financial Officer (Community Bank)	N/A	Less than 1.0%	N/A	N/A
Jennifer L. George Pittsburgh, PA / USA	N/A	Senior Executive Vice President Chief Operating Officer	Senior Executive Vice President Chief Operating Officer (Community Bank)	Board Member - Brentwood Borough School District Board Member - South Hills Interfaith Movement	Less than 1.0%	N/A	N/A