

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102(a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, **Thomas E Gerber**

Name of the Holding Company Director and Official

CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

CEO

Signature of Holding Company Director and Official

01/25/2024

Date of Signature

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2023

Month / Day / Year

Reporter's Name, Street, and Mailing Address

Bancorp of Baltic, Inc

Legal Title of Holding Company

101 E Main St, PO Box 245

(Mailing Address of the Holding Company) Street / P.O. Box

Baltic

City

OH

State

43804

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Thomas E Gerber

CEO

Name

Title

330-897-6401

Area Code / Phone Number / Extension

330-897-0718

Area Code / FAX Number

tgerber@balticstatebank.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?

0=No

1=Yes

0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report

☐

2. a letter justifying this request has been provided separately ...

☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Report Item 1: Annual Report to Shareholders

For holding companies not registered with the SEC, **indicate status of Annual Report to Shareholders:**

- ☒ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?

☒ Yes ☐ No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart

☐ Yes ☒ No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

Report Item 2b: Domestic Branch Listing

☐ Yes ☒ No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

Report Item 3: Securities Holders

☒ Yes ☐ No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders

☒ Yes ☐ No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

Form FR Y-6
Bancorp of Baltic, Inc.
Baltic, Ohio

Fiscal Year Ending December 31, 2023

3: Securities Holders

AS OF YEAR END: 12/31/2023

(1)(a) NAME CITY, STATE, COUNTRY	# SHARES % SHARES	CLASS	FAMILY GROUP
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(1)(b) COUNTRY OF CITIZENSHIP

Horgan, Siobhan Sugarcreek, Ohio USA USA	169 1%	Common	1
Thomas E Gerber Trust Thomas E Gerber Trustee Sugarcreek, Ohio, USA USA	499 3%	Common	1
MD & KS Gerber Family Trust Kimberly Gerber, Trustee Baltic, Ohio, USA USA	50 1%	Common	1
SR & KL Gerber Living Trust Steven Gerber Trustee Dalton, Ohio, USA USA	525 3%	Common	1
Shell Family Revocable Trust Ronald Shell, Trustee Sugarcreek, Ohio, USA USA	738 4%	Common	1
Gerber, Seth New Philadelphia, Ohio, USA USA	35 1%	Common	1
Gerber, Sedric Sugarcreek, Ohio, USA USA	190 1%	Common	1
Grant, Rebecca Dalton, Ohio USA USA	18 1%	Common	1

GROUP 1 TOTAL SHARES 2,224

GROUP 1 TOTAL PERCENTAGE 15%

Gerber, Randall Pawleys Island, SC, USA USA	717 4%	Common	2
Andrews, Molly Beach City, Ohio, USA USA	670 4%	Common	2

Form FR Y-6
Bancorp of Baltic, Inc.
Baltic, Ohio

Fiscal Year Ending December 31, 2023

3: Securities Holders

(1)(a) NAME CITY, STATE, COUNTRY	# SHARES % SHARES	CLASS	FAMILY GROUP
Gerber, Ted Canton, Ohio, USA USA	200 1%	Common	2
Gerber, Christine Pawleys Island, SC, USA USA	21 1%	Common	2
Gerber, Christopher Atlanta, GA, USA USA	21 1%	Common	2
Gerber, Ticia Kansas City, MO, USA USA	21 1%	Common	2
GROUP 2 TOTAL SHARES	1,650		
GROUP 2 TOTAL PERCENTAGE	11%		

Mann, Carolyn Canton, OH, USA USA	534 4%	Common	3
Schweitzer, Dale Minerva, OH, USA USA	533 4%	Common	3
Schweitzer, Charlotte Canton, OH, USA USA	533 4%	Common	3
GROUP 3 TOTAL SHARES	1,600		
GROUP 3 TOTAL PERCENTAGE	11%		

3.2

DURING CALENDAR YEAR (not listed above)

Dietz, Marvin Bellevue, OH USA USA	1600* 11%	Common	3
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* Estate Liquidation
1/1/2023

Form FR Y-6
Bancorp of Baltic, Inc.
Baltic, Ohio

Fiscal Year Ending December 31, 2023

4: Insiders

(1)	(3)(a)	(4)(a)	(3)(b)	(4)(b)	(2)	(3)(c)	(4)(c)
NAME CITY, STATE, COUNTRY	TITLE & POSITION WITH BANCORP OF BALTIC	% OF VOTING SHARES BANCORP OF BALTIC	TITLE & POSITION WITH BALTIC STATE BANK	% OF VOTING SHARES IN BALTIC STATE BANK	PRINCIPAL OCCUPATION IF NOT WITH HOLDING CO	NAME(S) OF OTHER BUSINESS (POSITION)	OTHER COMPANIES WITH 25% OR MORE
Thomas E Gerber Trust							
Gerber, Thomas E Trustee*	CEO & Director	3%	Banking Officer/Director	0%	N/A	Gerber & Sons, Inc (Director)	N/A
Sugarcreek OH, USA						Baltic Summit, LLC (Member)	Baltic Summit, LLC - 50%
						PD Legacy, LLC (Member)	PD Legacy, LLC - 33%
Harstine, Christopher (or Shana)	President & Director	1%	President/CEO, & Director	0%			
Coshocton OH, USA					N/A	N/A	N/A
Starcher, Jason (or Tara)	Secretary	1%	Sr Vice Pres. & Secretary				
West Lafayette OH USA				0%	N/A	N/A	N/A
Gerber. Ted	Director	1%	Director		Retired		
Canton OH, USA				0%		N/A	N/A
Frautschy, Douglas	Director	1%	Director	0%			
Dover OH, USA					Attorney	Frautschy Law Office (Owner)	Frautschy Law Office - 100%
						Alpine Title Company, Ltd (Member)	Alpine Title Company, Ltd - 48%
SR & KL Gerber Living Trust							
Steven R Gerber, Trustee*	Director	3%	Director	0%	Retired	N/A	N/A
Dalton OH, USA							
Daugherty, Rick	Director	1%	Director	0%	Veterinarian	N/A	N/A
Bowerstown OH, USA							

Form FR Y-6
Bancorp of Baltic, Inc.
Baltic, Ohio

Fiscal Year Ending December 31, 2023

4: Insiders

NAME CITY, STATE, COUNTRY	TITLE & POSITION WITH BANCORP OF BALTIC	% OF VOTING SHARES BANCORP OF BALTIC	TITLE & POSITION WITH BALTIC STATE BANK	% OF VOTING SHARES IN BALTIC STATE BANK	PRINCIPAL OCCUPATION IF NOT WITH HOLDING CO	NAME(S) OF OTHER BUSINESS (POSITION)	OTHER COMPANIES WITH 25% OR MORE
Gerber, Seth	Director	1%	Director	0%			
New Philadelphia OH, USA					General Manager	Gerber& Sons Inc (General Manager)	Gerber & Sons, Inc - 26%
						Baltic Summit, LLC (Member)	Baltic Summit, LLC - 50%
						PD Legacy, LLC (Member)	PD Legacy, LLC - 33%
						SMR Real Estate, LLC (Member)	SMR Real Estate, LLC - 100%
Mann, Carolyn	N/A	4%	N/A	0%	Retired		
Canton, OH, USA						N/A	N/A
Schweitzer, Dale	N/A	4%	N/A	0%	Retired		
Minerva, OH, USA						N/A	N/A
Schweitzer, Charlotte	N/A	4%	N/A	0%	Retired		
Cantoni, OH, USA						N/A	N/A
Horgan, Siobhan	N/A	1%	N/A	0%	Physical Therapist	N/A	N/A
Sugarcreek, Ohio, USA							
MD & KS Gerber Family Trust	N/A	1%	N/A	0%	Retired		
Kimberly Gerber, Trustee*						N/A	N/A
Baltic, Ohio, USA							
Shell Family Revocable Trust	N/A	4%	N/A	0%	Retired		
Ronald Shell, Trustee*						N/A	N/A
Sugarcreek, Ohio, USA							
Gerber, Sedric	N/A	1%	N/A	0%	School Administrator		
Sugarcreek, Ohio, USA						PD Legacy, LLC (Member)	PD Legacy, LLC - 33%

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Bancorp of Baltic, Inc.
Baltic, Ohio

Fiscal Year Ending December 31, 2023

4: Insiders

NAME CITY, STATE, COUNTRY	TITLE & POSITION WITH BANCORP OF BALTIC	% OF VOTING SHARES BANCORP OF BALTIC	TITLE & POSITION WITH BALTIC STATE BANK	% OF VOTING SHARES IN BALTIC STATE BANK	PRINCIPAL OCCUPATION IF NOT WITH HOLDING CO	NAME(S) OF OTHER BUSINESS (POSITION)	OTHER COMPANIES WITH 25% OR MORE
Gerber, Randall	N/A	4%	N/A	0%			
Pawleys Island, SC, USA					Healthcare Marketing	Gerber Group. LLC (President)	Gerber Group, LLC - 100%
Andrews, Molly	N/A	4%	N/A	0%	Retired		
Beach City, Ohio, USA						N/A	N/A
Gerber, Christine	N/A	1%	N/A	0%		N/A	
Pawleys Island, SC, USA					M.D.	Island Group, LLC (Member)	Island Group. LLC - 51%
Gerber, Christopher	N/A	1%	N/A	0%			
Atlanta, GA, USA					Graduate Research Asst	N/A	N/A
Gerber, Rebecca	N/A	1%	Vice President	0	N/A	N/A	N/A
Dalton, OH, USA							
Gerber, Ticia	N/A	1%	N/A	0%			
Kansas City, MO, USA					Health Care Policy Analyst	Health Care Analysis (Owner)	Health Care Analysis - 100%

Notes:

Gerber Family relatives of Thomas E. Gerber represent control of 15%

Gerber Family relatives of Randall Gerber represent control of 11%

Schweitzer Siblings represent control of 11%

*Trustee has complete voting rights for the trust