

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

3-29-23
 3271203

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102(a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2022

Month / Day / Year

Reporter's Name, Street, and Mailing Address

Wayne Savings Bancshares, Inc.

Legal Title of Holding Company

151 North Market Street

(Mailing Address of the Holding Company) Street / P.O. Box

Wooster

OH

44691

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Myron Swartzentruber

SVP/CFO

Name

Title

330-287-2820

Area Code / Phone Number / Extension

330-262-0336

Area Code / FAX Number

mswartzentruber@waynesavings.com

E-mail Address

Waynesavings.com

Address (URL) for the Holding Company's web page

I, James R. VanSickle II

Name of the Holding Company Director and Official

President/CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

03/24/2023

Date of Signature

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report.....

2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Report Item 1: Annual Report to Shareholders

For holding companies not registered with the SEC, indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?

- Yes No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart

- Yes No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

Report Item 2b: Domestic Branch Listing

- Yes No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

Report Item 3: Securities Holders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

Form FR Y-6

Wayne Savings Bancshares, Inc.
Fiscal Year Ending December 31, 2022
Item 3

Report Item 3: Securities holders
(1)(a)(b)(c) and (2)(a)(b)(c)

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/2022				Current securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2022		
(1) (a) name, city, state, country	(1) (b) Country of Citizenship or Incorporation	(1) (c) Number and percentage of Each Class of Voting Securities		(2) (a) name, city, state, country	(2) (b) Country of Citizenship or Incorporation	(2) (c) Number and percentage of Each Class of Voting Securities
Ancora Advisors LLC Cleveland, Ohio	USA	218,568	9.97% Common Stock (1)			

(1) Percentage share ownership figures are based on 2,192,738 shares outstanding

Form FR Y-6
Wayne Savings Bancshares, Inc.
Fiscal Year Ending December 31, 2022
Item 4

Report Item 4: Insiders
(1), (2), (3)(a), (b)(c), and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal occupation if other than with the holding company	(3)(a) Title & position with the holding company	(3)(b) Title & position with subsidiaries (include names of subsidiaries)	(3)(c) Title & position with any other company in which the person is a director, trustee, partner, or executive officer (include names of other businesses)	4(a) Percentage of each class of voting securities owned, controlled, or held with power to vote of the holding company (including options, warrants, etc.)	4(b) Percentage of each class of voting securities owned, controlled, or held with power to vote of subsidiaries (including options, warrants, etc.)	4(c) Percentage of each class of voting securities owned, controlled, or held with power to vote (including options, warrants, etc.) of any other company, if 25% or more of its outstanding voting securities or proportionate interests in a partnership are held (list the name of the company and the percentage of voting securities owned, controlled, or held with power to vote)
Brian Hopkins Shaker Heights, Ohio, USA	Partner, Managing Director investment Management and family wealth advisory Firm	Director	Director Wayne Savings Community Bank	Managing Director Ancora Holdings, Inc. Cleveland, Ohio CEO & Director - Regional Brands	0.31%	None	None
Mark R. Witmer Columbiana, Ohio, USA	N/A	Chair of the Board and Director	Chair of the Board and Director Executive Chair Wayne Savings Community Bank	N/A	0.62%	None	None
James R. VanSickle Wooster, Ohio, USA	N/A	Director	Director, President and Chief Executive Officer Wayne Savings Community Bank	N/A	1.84%	None	None
Myron Swartzentruber Wooster, Ohio, USA	N/A	SVP/Chief Financial Officer	Chief Financial Officer Wayne Savings Community Bank	N/A	0.32%	None	None

(2) Percentage share ownership figures are based on 2,192,736 shares outstanding

Form FR Y-6
Wayne Savings Bancshares, Inc.
Fiscal Year Ending December 31, 2022
Item 4

Report Item 4: Insiders

(1),(2),(3)a)(b)(c), and (4)a)(b)(c)

(1) Name, City, State, Country	(2) Principal occupation if other than with the holding company	(3)(a) Title & position with the holding company	(3)(b) Title & position with subsidiaries (include names of subsidiaries)	(3)(c) Title & position with any other company in which the person is a director, trustee, partner, or executive officer (Include names of other businesses)	(4)(a) Percentage of each class of voting securities owned, controlled, or held with power to vote of the holding company (including options, warrants, etc.)	(4)(b) Percentage of each class of voting securities owned, controlled, or held with power to vote of subsidiaries (including options, warrants, etc.)	(4)(c) Percentage of each class of voting securities owned, controlled, or held with power to vote (including options, warrants, etc.) of any other company, if 25% or more of its outstanding voting securities or proportionate interests in a partnership are held (list the name of the company and the percentage of voting securities owned, controlled, or held with power to vote)
Jonathan Ciccotelli Medina, Ohio, USA	Vice President Accounting Firm	Lead Director	Lead Director Wayne Savings Community Bank	Vice President - Tax Services Group & Officer Meaden and Moore, LTD Wooster, Ohio	0.53%	None	None
Debra A. Marthey Medina, Ohio, USA	Treasurer-Retired Manufacturing	Director	Director Wayne Savings Community Bank	Treasurer-retired J.M. Smucker Company and subsidiaries Orrville, Ohio	0.67%	None	None
Lance J Cifrolli Twinsburg, Ohio, USA	Senior Executive Vice President and Chief Banking Officer of Farmers National Bank	Director	Director Wayne Savings Community Bank	Vice President & CBO and Chief Banking Officer of Farmers National Bank-retired Canfield, Ohio	0.29%	None	None
David L. Lehman Orrville, Ohio, USA	President-Retired	Director	Director Wayne Savings Community Bank	Director-Christian Children's Home of Ohio Director-OrrVilla Inc. Retirement Community Director-Benchmark Inc.	0.67%	None	None
Glenn W. Miller Wooster, Ohio, USA	President and Chief Executive Officer Electric Company	Director	Director Wayne Savings Community Bank	President and Chief Executive Officer Holmes-Wayne Electric Cooperative, Inc. Millersburg, Ohio Trustee and Treasurer of Buckeye Power, Inc. Columbus, Ohio Treasurer of Holmes Economic Development Council, Inc. Millersburg, Ohio Sole Proprietor, Glenn W. Miller CPA, Director, United Utility Supply Cooperative Corporation Louisville, KY Trustee, Coopartive Power, Inc. Board of Managers, Buckeye Power Generation, LLC, Columbus, OH Board of Managers, Buckeye Power Generation, II, LLC Columbus, OH Director, Holmes-Wayne Electric Foundation, Inc Director, Holmes County Chamber of Commerce	1.39%	None	Glenn W. Miller CPA - 100%

(2) Percentage share ownership figures are based on 2,192,738 shares outstanding