Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners’ Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102(a)(1), 185 and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Donn R. Schafer
Name of the Holding Company Director and Official
President & CFO
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
08/29/2023
Date of Signature

Date of Report (top-tier holding company’s fiscal year-end):
December 31, 2022
Month / Day / Year

Reporters’ Name, Street, and Mailing Address
Third Street Bancshares, Inc.
115 Third St
(Mailing Address of the Holding Company) Street / P.O. Box
Marietta OH 45750
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Donn R. Schafer
Name
President & CFO
Title

Area Code / Phone Number / Extension
740-373-9200

Area Code / FAX Number
d Schafer@settlers.bank
E-mail Address

Address (URL) for the Holding Company’s web page
None

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),
1. a letter justifying this request is being provided along with the report

2. a letter justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as “confidential.”

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

12/2022
Report Item 1: Annual Report to Shareholders
For holding companies not registered with the SEC, indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☒ is not prepared

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?
☒ Yes ☐ No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart
☐ Yes ☒ No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

Report Item 2b: Domestic Branch Listing
☐ Yes ☒ No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

Report Item 3: Securities Holders
☒ Yes ☐ No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders
☒ Yes ☐ No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.
### Report Item 3: Shareholders

<table>
<thead>
<tr>
<th>(1)(a)</th>
<th>(1)(b)</th>
<th>(1)(c)</th>
<th>(2)(a)</th>
<th>(2)(b)</th>
<th>(2)(c)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Names &amp; Address</td>
<td>Country of Citizenship or Incorporation</td>
<td>Number and Percentage of Each Class of Voting Securities</td>
<td>Names &amp; Address</td>
<td>Country of Citizenship or Incorporation</td>
<td>Number and Percentage of Each Class of Voting Securities</td>
</tr>
<tr>
<td>Kay L Meagle, Jr. Marietta OH, USA</td>
<td>USA</td>
<td>17,559 - 5.98% Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Richard A Spindler Marietta OH, USA</td>
<td>USA</td>
<td>22,512 - 7.67% Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dan Stephan, Jr Parkersburg WV, USA</td>
<td>USA</td>
<td>24,003 - 8.18% Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Neil R Wynn Wesley Chapel FL, USA</td>
<td>USA</td>
<td>26,698 - 9.10% Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Louis G Stephan III Williamstown WV, USA</td>
<td>USA</td>
<td>22,809 - 7.77% Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Shareholders not listed in (1)(a) through (2)(c) that had ownership, control or holdings of 5% or more with power to vote as of 12-31-22.
<table>
<thead>
<tr>
<th>Name &amp; Address</th>
<th>Principal Occupation Other than with Bank Holding Company</th>
<th>(2) Title and Position with Subsidiaries (includes names of subsidiaries)</th>
<th>(3)(a) Title &amp; Position with Bank Holding Company</th>
<th>(3)(b) Title &amp; Position with Subsidiaries (includes names of subsidiaries)</th>
<th>(4)(a) Percentage of Voting Shares in Bank Holding Company</th>
<th>(4)(b) Percentage of Voting Shares in Subsidiaries (includes names of subsidiaries)</th>
<th>(5) List names of other companies (includes partnerships) if 25% or more of voting securities are held (list names of companies and percentage of voting securities held)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Robert W. Chase</td>
<td>Retired</td>
<td>Director</td>
<td>Director - Chaseland LLC</td>
<td>0.41%</td>
<td>N/A</td>
<td>N/A</td>
<td>River Point Properties - 50%</td>
</tr>
<tr>
<td>Marietta OH, USA</td>
<td>N/A</td>
<td>CFO &amp; President, Director</td>
<td>President, CEO &amp; CFO, Director</td>
<td>1.45%</td>
<td>N/A</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Donn R Schaefer</td>
<td>N/A</td>
<td>Director</td>
<td>Director - Dowling Pool Co</td>
<td>7.67%</td>
<td>N/A</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Marietta OH, USA</td>
<td>N/A</td>
<td>Director</td>
<td>Director - Settlers Bank</td>
<td>8.18%</td>
<td>N/A</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Richard A Spindler</td>
<td>Pool Sales &amp; Engineering</td>
<td>Director</td>
<td>Director - Settlers Bank</td>
<td>8.18%</td>
<td>N/A</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Marietta OH, USA</td>
<td>N/A</td>
<td>Director</td>
<td>President - Valley News Service, Inc.</td>
<td>8.18%</td>
<td>N/A</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Dan Stephan, Jr</td>
<td>Wholesaler/Retailer of Books &amp; Magazines</td>
<td>Director</td>
<td>President - S R Properties, Inc</td>
<td>8.18%</td>
<td>N/A</td>
<td>N/A</td>
<td>S R Properties, Inc. - 50%</td>
</tr>
<tr>
<td>Parnesburg WV, USA</td>
<td>N/A</td>
<td>Director</td>
<td>President - Valley News Service, Inc</td>
<td>8.18%</td>
<td>N/A</td>
<td>N/A</td>
<td>Valley News Service, Inc. - 67%</td>
</tr>
</tbody>
</table>
### Form FR Y-6

December 31, 2022

**Report Item 4: Directors and Officers (Continued)**

<table>
<thead>
<tr>
<th>(1) Name &amp; Address (City, State, Country)</th>
<th>(2) Principal Occupation if other than with Bank Holding Company</th>
<th>(3)(a) Title and Position with Bank Holding Company</th>
<th>(3)(b) Title &amp; Position with Subsidiaries (includes names of subsidiaries)</th>
<th>(3)(c) Title &amp; Position with other Businesses (includes names of other businesses)</th>
<th>(4)(a) Percentage of Voting Shares in Bank Holding Company</th>
<th>(4)(b) Percentage of Voting Shares in Subsidiaries (includes names of subsidiaries)</th>
<th>(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (list names of companies and percentage of voting securities held)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Louis G Stephan II</td>
<td>Investment Management - Real Estate Magazines</td>
<td>Director</td>
<td>Director - Settlers Bank</td>
<td>President - Valley Hospitality, Inc.</td>
<td>7.77%</td>
<td>N/A</td>
<td>Valley Hospitality, Inc. - 50%</td>
</tr>
<tr>
<td>Neil R Wynn</td>
<td>Entrepreneur</td>
<td>Director</td>
<td>Director - Settlers Bank</td>
<td>Owner - Neil Wynn, Inc.</td>
<td>9.10%</td>
<td>N/A</td>
<td>Neil Wynn Inc. - 100%</td>
</tr>
</tbody>
</table>