Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners’ Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102(a)(1), 165, and 616 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5305, and 1850c(c)); and sections 6(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Mickey C. Schwarzbek
Name of the Holding Company Director and Official
CEO
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s "Rules Regarding Availability of Information," 12 C.F.R. Part 281, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
02/06/2023
Date of Signature

FR Y-6
OMB Number 7100-0297
Approval expires November 30, 2026
Page 1 of 9

Date of Report (top-tier holding company’s fiscal year-end):

December 31, 2022
Month / Day / Year

Reporter’s Name, Street, and Mailing Address

Sherwood Bancorp Corporation
Legal Title of Holding Company
105 N Harrison Street, P.O. Box 4546
(Mailing Address of the Holding Company) Street / P.O. Box
Sherwood
OH
43556
City / State / Zip Code

105 N Harrison Street
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Sharon L. Colley
Chief Operating Officer
Name
419-899-2111
Area Code / Phone Number / Extension
419-899-4535
Area Code / FAX Number
sharon@sherwood.bank
E-mail Address
www.sherwood.bank
Address (URL) for the Holding Company’s web page

Is confidential treatment requested for any portion of this report submission? □ No □ Yes

In accordance with the General Instructions for this report (check only one):

1. a letter justifying this request is being provided along with the report

2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Federal Reserve Bank Use Only

RSSD ID

C.I.

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 8.68 hours per response, including time to gather data and respond to the report. This estimate is made for a two-year period. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
Report Item 1: Annual Report to Shareholders
For holding companies not registered with the SEC, indicate status of Annual Report to Shareholders:
☑ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?
☑ Yes ☐ No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart:
☐ Yes ☑ No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2a instructions.

Report Item 2b: Domestic Branch Listing
☐ Yes ☑ No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2b instructions.

Report Item 3: Securities Holders
☐ Yes ☑ No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders
☑ Yes ☐ No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.
1. The bank holding company prepares an annual report for the shareholders and is not registered with the SEC.

As specified by the Federal Reserve Banks, 1 copy is enclosed.

<table>
<thead>
<tr>
<th>Name &amp; Address</th>
<th>Principal Occupation</th>
<th>Title &amp; Position w/ Bank Holding Co</th>
<th>Title &amp; Position w/ Subsidiaries</th>
<th>% of Voting Shares in Bank Holding Co</th>
<th>% of Voting Shares in Other Subsidiaries</th>
<th>List names and other pertinent information</th>
</tr>
</thead>
<tbody>
<tr>
<td>John W. King</td>
<td>Retired</td>
<td>Director</td>
<td>Chairman of the Board</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
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<tr>
<td>Sherwood, OH</td>
<td>USA</td>
<td></td>
<td>Sherwood State Bank</td>
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<tr>
<td>Wesley E. Moore</td>
<td>Auto Dealer</td>
<td>Director</td>
<td>Secretary</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
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<tr>
<td>Jeffrey T. Hargr</td>
<td>Self-employed Farmer</td>
<td>Director</td>
<td>Director</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
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<tr>
<td>Ted M. Pennington</td>
<td>Tax Consulting</td>
<td>Director</td>
<td>Director</td>
<td>n/a</td>
<td>n/a</td>
<td>Penner Tax &amp; Consulting, LLC 100%</td>
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<tr>
<td>Wesley Schulte</td>
<td>Manager</td>
<td>Director</td>
<td>Director</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
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<td>James Weaver</td>
<td>Attorney</td>
<td>Director</td>
<td>Director</td>
<td>n/a</td>
<td>n/a</td>
<td>Weaver, Yoder &amp; Weber, LTD. 33.33%</td>
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<tr>
<td>Mickey Schwartzek</td>
<td>n/a</td>
<td>President/CEO</td>
<td>President/CEO</td>
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<td>n/a</td>
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<td>Julie Stokem</td>
<td>n/a</td>
<td>V/R Compliance Auditor</td>
<td>V/R Compliance Auditor</td>
<td>n/a</td>
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<tr>
<td>Sharon Caffey</td>
<td>n/a</td>
<td>CIO/Operating Officer</td>
<td>CIO/Controller</td>
<td>n/a</td>
<td>n/a</td>
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<td>Wanda Edwards</td>
<td>n/a</td>
<td>V/R Loan Operations</td>
<td>V/R Loan Operations</td>
<td>n/a</td>
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<td>n/a</td>
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<td>Ryan Frederick</td>
<td>n/a</td>
<td>V/R Business Development Officer</td>
<td>AVP Business Development Officer</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
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<tr>
<td>Lynette Beasley</td>
<td>n/a</td>
<td>Asst V/R Deposits Operations</td>
<td>Asst V/R Deposits Operations</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
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<tr>
<td>Benjamin Schrock</td>
<td>n/a</td>
<td>Chief Risk Officer</td>
<td>V/R Business Development Officer</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
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