Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners’ Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102(a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5395, and 1830a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3105(a) and 3106(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company’s fiscal year-end):
December 31, 2022
Month / Day / Year

Reportee’s Name, Street, and Mailing Address

Seed Money Limited Partnership
Legal Title of Holding Company
4091 Mount Royal Boulevard
(Mailing Address of the Holding Company) Street / P.O. Box
Allison Park
PA
15101
City
State
Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Brad Ryniawec
CFO

Name
Title
412-753-2111
Area Code / Phone Number / Extension
412-487-1622
Area Code / FAX Number

bryniewec@enterprisebankpgh.com
E-mail Address
www.enterprisebankpgh.com
Address (URL) for the Holding Company’s web page

Is confidential treatment requested for any portion of this report submission? (check only one)

1. a letter justifying this request is being provided along with the report

2. a letter justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential.

For Federal Reserve Bank Use Only

RSSD ID
C.I.

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 6.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
Report Item 1: Annual Report to Shareholders
For holding companies not registered with the SEC, indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☒ is not prepared

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?
☒ Yes ☐ No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart
☒ Yes ☐ No
If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

Report Item 2b: Domestic Branch Listing
☐ Yes ☒ No
If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

Report Item 3: Securities Holders
☒ Yes ☐ No
If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders
☒ Yes ☐ No
If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.
For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Enterprise Financial Services Group, Inc.

Legal Title of Subsidiary Holding Company

4091 Mount Royal Boulevard
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Allison Park PA 15101
City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

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(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

12/2012
Form FR Y-6
Seed Money Limited Partnership
Allison Park, Pennsylvania
Fiscal Year Ending December 31, 2022

2a: Organizational Chart

Seed Money Limited Partnership (LEI: None) Allison Park, PA Organized in Pennsylvania

Enterprise Employee Stock Ownership Plan (LEI: None) Allison Park, PA Incorporated in Pennsylvania

Enterprise Financial Services Group, Inc. (LEI: None) Allison Park, PA Incorporated in Pennsylvania

TPC Ohio Corporation (LEI: None) Allison Park, PA Incorporated in Pennsylvania

Enterprise Bank (LEI: 549300M9L5JY5S77K46) Allison Park, PA Incorporated in Pennsylvania

100%

Enterprise Business Consultants, Inc. (LEI: None) Allison Park, PA Incorporated in Pennsylvania

Builderus, Inc. (LEI: None) Allison Park, PA Incorporated in Pennsylvania

Enterprise Childcare LLC (LEI: None) Allison Park, PA Incorporated in Pennsylvania

Enterprise Insurance Services, Inc. (LEI: None) Allison Park, PA Incorporated in Pennsylvania

Kuznieski & Lockard, Inc. (LEI: None) Indiana, PA Incorporated in Pennsylvania

Entities not reportable per instructions under report Item 2a: Organization Chart. Companies Not Reportable, (3) Debt Previously Contracted section:
(1) Hotel at Mountainview LLC - company formed to operate a foreclosed asset (hotel)
(2) Enterprise Intangible Assets, LLC - company formed to hold foreclosed assets (mineral rights)
(3) Enterprise OREO, LLC - company formed to hold foreclosed assets (real estate)
Report Item 3: Shareholders
(1)a,b,c and (2)a,b,c

<table>
<thead>
<tr>
<th>Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/2022</th>
<th>Shareholders not listed in 3(1)a through 3(1)c that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)a Name &amp; Address (City, State, Country)</td>
<td>(1)b Country of Citizenship or Incorporation</td>
</tr>
<tr>
<td>Charles H. Leyh Delmont, PA</td>
<td>USA</td>
</tr>
<tr>
<td>Douglas W. Lockard Indiana, PA</td>
<td>USA</td>
</tr>
</tbody>
</table>

(1) General Partnership controls voting of 156,224 common shares held of Enterprise Financial Services Group, Inc. which represents 13.40% of common shares outstanding.
Form FR Y-6
Bank Holding Company: Enterprise Employee Stock Ownership Plan
Fiscal Year Ending December 31, 2022

Report Item 3: Shareholders
(1)a,b,c and (2)a,b,c

<table>
<thead>
<tr>
<th>(1)a Name &amp; Address (City, State, Country)</th>
<th>(1)b Country of Citizenship or Incorporation</th>
<th>(1)c Number and Percentage of Each Class of Voting Securities</th>
<th>(2)a Name &amp; Address (City, State, Country)</th>
<th>(2)b Country of Citizenship or Incorporation</th>
<th>(2)c Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charles H. Leyh Delmont, PA</td>
<td>USA</td>
<td>189,715 -16.26% of common shares of Enterprise Financial Services Group, Inc. voted as ESOP trustee</td>
<td>*** NONE ***</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Report Item 3: Shareholders

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<thead>
<tr>
<th>(1)a Name &amp; Address (City, State, Country)</th>
<th>(1)b Country of Citizenship or Incorporation</th>
<th>(1)c Number and Percentage of Each Class of Voting Securities</th>
<th>(2)a Name &amp; Address (City, State, Country)</th>
<th>(2)b Country of Citizenship or Incorporation</th>
<th>(2)c Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charles H. Leyh Delmont, PA</td>
<td>USA</td>
<td>78,112 - 6.70% of total shares as General Partner; Seed Money LP (1)</td>
<td>Douglas W. Lockard (6) Indiana, PA</td>
<td>USA</td>
<td>*** NONE ***</td>
</tr>
<tr>
<td></td>
<td></td>
<td>189,715 - 16.26% of total shares as Trustee of Enterprise ESOP (2)</td>
<td></td>
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<td>284,408 - 2.18% of total shares; direct ownership</td>
<td></td>
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</tr>
<tr>
<td>78,112 - 6.70% of total shares as General Partner; Seed Money LP (1)</td>
<td></td>
<td>42,700 - 3.66% of total shares as General Partner; Hang Ten LP (3)</td>
<td>185,612 - 16.90% of total shares as Trustee, Lockard Family Trust (4)</td>
<td></td>
<td>31,858 - 2.73% of total shares; direct ownership</td>
</tr>
</tbody>
</table>
Report Item 3: Shareholders
(1)a,b,c and (2)a,b,c

<table>
<thead>
<tr>
<th>(1)a</th>
<th>Name &amp; Address (City, State, Country)</th>
<th>(1)b</th>
<th>Country of Citizenship or Incorporation</th>
<th>(1)c</th>
<th>Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Larry G. Lockard (5) Indiana, PA</td>
<td>USA</td>
<td>80,732 - 6.92% of total shares; direct ownership</td>
<td></td>
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</tr>
</tbody>
</table>

(1) Seed Money LP (top tier bank holding company) owns 156,224 shares (13.40%) of the common stock of Enterprise Financial Services Group, Inc. Shares are voted by Charles Loyh and Douglas Lockard as General Partners.

(2) Enterprise Employee Stock Ownership Plan owns 169,715 shares (16.28%) of common stock of Enterprise Financial Services Group, Inc. Shares are voted by Charles Loyh as trustee per provisions of the ESOP Plan.

(3) Hong Ten LP owns 42,700 shares (3.36%) of common stock of Enterprise Financial Services Group, Inc. Shares are voted by Douglas Lockard as the General Partner.

(4) Lockard Family Trust owns 185,512 shares (15.90%) of common stock of Enterprise Financial Services Group, Inc. Shares are voted by Douglas Lockard as the trustee.

(5) Larry G. Lockard is the father of Douglas W. Lockard
<table>
<thead>
<tr>
<th>Name &amp; Address (City, State, Country)</th>
<th>Principal Occupation if other than with Bank Holding Company</th>
<th>Title &amp; Position with Bank Holding Company</th>
<th>Title &amp; Position with other Businesses</th>
<th>Percentage of Voting Shares in Bank Holding Company</th>
<th>Percentage of Voting Shares in Subsidiaries</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charles H. Leyh</td>
<td>President, CEO &amp; Chairman of the Board of Directors, Enterprise Financial Services Group, Inc., and Enterprise Bank</td>
<td>General Partner</td>
<td>None</td>
<td>One half of General Partnership</td>
<td></td>
<td>25.14% of Common Stock - Enterprise Financial Services Group, Inc. - see report Item (3) Shareholders for additional detail of ownership</td>
</tr>
<tr>
<td>Douglas W. Lockard</td>
<td>Executive Vice President and Director of Real Estate Operations, Enterprise Bank</td>
<td>General Partner</td>
<td>Vice Chairman of the Board, Executive Vice President and Director of Real Estate Operations, Enterprise Bank</td>
<td>One half of General Partnership</td>
<td></td>
<td>28.96% of Common Stock - Enterprise Financial Services Group, Inc. - see report Item (3) Shareholders for additional detail of ownership</td>
</tr>
<tr>
<td>(1) Names &amp; Address (City, State, Country)</td>
<td>(2) Principal Occupation if other than with Bank Holding Company</td>
<td>(3a) Title &amp; Position with Bank Holding Company</td>
<td>(3b) Title &amp; Position with subsidiaries</td>
<td>(3c) Title &amp; Position with other businesses (include names of other businesses)</td>
<td>(4a) Percentage of Voting Shares in Bank Holding Company</td>
<td>(4b) Percentage of Voting Shares in Subsidiaries</td>
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</tr>
<tr>
<td>Charles H. Leah Deltvent, PA, USA</td>
<td>President, CEO &amp; Chairman of the Board of Directors, Enterprise Financial Services Group, Inc. and Enterprise Bank</td>
<td>Trustee of the Board of Directors - Enterprise Bank, Enterprise Business Consultants, Inc., Buffetton, Inc. and Enterprise Intangible Assets, LLC</td>
<td>None</td>
<td>100% of shares held in trust as trustee (spending agent)</td>
<td>25.14% of Common Stock - Enterprise Financial Services Group, Inc.</td>
<td>N/A</td>
</tr>
<tr>
<td></td>
<td>Vice President, Board Chairman - Enterprise Insurance Services, Inc.</td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>(1) Names &amp; Address</td>
<td>(2) Principal Occupation if other than with Bank Holding Company</td>
<td>(3a) Title &amp; Position with Bank Holding Company</td>
<td>(3b) Title &amp; Position with subsidiaries</td>
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<tr>
<td>Charles J. Lehn</td>
<td>President, CEO &amp; Chairman of the Board of Directors, Enterprise Financial Services Group, Inc. and Enterprise Bank</td>
<td>President, CEO &amp; Chairman of the Board of Directors</td>
<td>None</td>
<td>None</td>
<td>25.14% of Common Stock - Enterprise Financial Services Group, Inc. - see report item (3) Shareholders for additional detail of ownership</td>
<td>None</td>
</tr>
<tr>
<td>Indiana, PA, USA</td>
<td>Vice Chairman of the Board, Executive Vice President, and Director of Real Estate Operations, Enterprise Bank</td>
<td>Vice Chairman of the Board of Directors</td>
<td>None</td>
<td>None</td>
<td>28.89% of Common Stock - Enterprise Financial Services Group, Inc. - see report item (3) Shareholders for additional detail of ownership</td>
<td>None</td>
</tr>
<tr>
<td>Douglas W. Lockard</td>
<td>Raymond Ford Aisin Park, PA, USA</td>
<td>Senior Vice President and Relationship Manager, Enterprise Bank</td>
<td>Director</td>
<td>None</td>
<td>None</td>
<td>0.07% of Common Stock - Enterprise Financial Services Group, Inc.</td>
</tr>
<tr>
<td>Melissa Hart</td>
<td>Attorney, Hargreaves &amp; Kennedy, LLC and formerly U.S. House of Representatives</td>
<td>Director</td>
<td>None</td>
<td>None</td>
<td>0.00% of Common Stock - Enterprise Financial Services Group, Inc.</td>
<td>None</td>
</tr>
<tr>
<td>Names &amp; Address (City, State, Country)</td>
<td>Principal Occupation other than with Bank Holding Company</td>
<td>Title &amp; Position with Bank Holding Company</td>
<td>Title &amp; Position with subsidiaries</td>
<td>Percentage of Voting Shares in Bank Holding Company</td>
<td>Percentage of Voting Shares in Subsidiaries</td>
<td>Names of other companies (including partnerships) if 5% or more of voting securities are held</td>
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</tr>
<tr>
<td>Larry G. Lockard (1) Indiana, PA</td>
<td>Small Business Owner/Real Estate Developer</td>
<td>Director, Secretary</td>
<td>None</td>
<td>8.62% of Common Stock - Enterprise Financial Services Group, Inc.</td>
<td>None</td>
<td>N/A</td>
</tr>
<tr>
<td>William Skiil Moon Township, PA</td>
<td>Certified Public Accountant</td>
<td>Director, Treasurer</td>
<td>None</td>
<td>3.31% of Common Stock - Enterprise Financial Services Group, Inc.</td>
<td>None</td>
<td>N/A</td>
</tr>
<tr>
<td>Dr. Timothy Deliasse Munyenville, PA</td>
<td>Retired former Physician/President, East Suburban Podiatry, Ltd.</td>
<td>Director</td>
<td>None</td>
<td>4.64% of Common Stock - Enterprise Financial Services Group, Inc.</td>
<td>None</td>
<td>N/A</td>
</tr>
<tr>
<td>Keith Roberts</td>
<td>Attorney and formerly U.S. House of Representatives</td>
<td>Director</td>
<td>None</td>
<td>0.80% of Common Stock - Enterprise Financial Services Group, Inc.</td>
<td>None</td>
<td>N/A</td>
</tr>
</tbody>
</table>

(1) Larry G. Lockard is the father of Douglas W. Lockard