Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners’ Loan Act (12 U.S.C. § 1467ab(b)(2)); sections 102(a)(1), 165, and 616 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1950a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I. Ray A. Sleppy
Name of the Holding Company Director and Official
President
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
6/27/2023
Date of Signature

For Federal Reserve Bank Use Only

RSSD ID
C.I. ________

Date of Report (top-tier holding company’s fiscal year-end):
December 31, 2022

Month / Day / Year

Reporters’ Name, Street, and Mailing Address
Keystrong Financial, Inc.

Legal Title of Holding Company
PO Box 427
(Mailing Address of the Holding Company) Street / P.O. Box
Elderton PA 15736
City State Zip Code

143 North Main Street
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Sally J. Anderson
Title CFO

Name 724-354-5010
Area Code / Phone Number / Extension

724-354-2060
Area Code / FAX Number
sallyanderson@eldertonbank.com
E-mail Address

N/A

Address (URL) for the Holding Company’s web page

Is confidential treatment requested for any portion of this report submission? 6:No 0
1:Yes

In accordance with the General Instructions for this report (check only one):

1. a letter justifying this request is being provided along
   with the report .......................................................... □

2. a letter justifying this request has been provided separately... □

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential.”
Report Item 1: Annual Report to Shareholders
For holding companies not registered with the SEC, indicate status of Annual Report to Shareholders:
☑ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?
☑ Yes  ☐ No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart
☐ Yes  ☑ No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

Report Item 2b: Domestic Branch Listing
☐ Yes  ☑ No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

Report Item 3: Securities Holders
☑ Yes  ☐ No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders
☑ Yes  ☐ No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.
Form FR Y-6
Keystrong Financial, Inc.
Elderton, Pennsylvania
Fiscal Year Ending December 31, 2022

Report Item

3. Securities Holders

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-22

<table>
<thead>
<tr>
<th>(1)(a)</th>
<th>(1)(b)</th>
<th>(1)(c)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name</td>
<td>Country of Citizenship or Incorporation</td>
<td>Number and Percentage of Each Class of Voting Securities</td>
</tr>
<tr>
<td>City, State, Country</td>
<td>USA</td>
<td>51,000 Shares (8.16%)</td>
</tr>
</tbody>
</table>

Alice Young  
Kittanning, PA, USA

Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-22

<table>
<thead>
<tr>
<th>(2)(a)</th>
<th>(2)(b)</th>
<th>(2)(c)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name</td>
<td>Country of Citizenship or Incorporation</td>
<td>Number and Percentage of Each Class of Voting Securities</td>
</tr>
<tr>
<td>City, State, Country</td>
<td>USA</td>
<td>31,230 Shares (5.00%)</td>
</tr>
</tbody>
</table>

Cede and Company  
New York, NY, USA
## Report Item

4. Insiders (1) (2) (3)(a)(b)(c) and (4)(a)(b)(c)

<table>
<thead>
<tr>
<th>(1) Name</th>
<th>City, State, Country</th>
<th>(2) Principal Occupation if other than with Holding Company</th>
<th>(3)(a) Title &amp; Position with Holding Company</th>
<th>(3)(b) Title &amp; Position with Subsidiaries (include names of subsidiaries)</th>
<th>(3)(c) Title &amp; Position with Other Businesses (include names of other businesses)</th>
<th>(4)(a) Percentage of Voting Shares in Holding Company</th>
<th>(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)</th>
<th>(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and % of voting securities held)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lee J. Calarie</td>
<td>Rural Valley, PA/USA</td>
<td>Retired Attorney</td>
<td>Director</td>
<td>Director (Elderton State Bank)</td>
<td>N/A</td>
<td>*</td>
<td>None</td>
<td>N/A</td>
</tr>
<tr>
<td>Frederick M. Heilman</td>
<td>Indiana, PA/USA</td>
<td>Retired Engineer</td>
<td>Director and Chairman</td>
<td>Director and Chairman (Elderton State Bank)</td>
<td>N/A</td>
<td>2%</td>
<td>None</td>
<td>N/A</td>
</tr>
<tr>
<td>Andrew C. Kimmel</td>
<td>Shilocta, PA/USA</td>
<td>Farming</td>
<td>Director</td>
<td>Director (Elderton State Bank)</td>
<td>N/A</td>
<td>*</td>
<td>None</td>
<td>Creekland Farms, Inc. (51%) Idaho Ridge, LLC (25%)</td>
</tr>
<tr>
<td>Allen W. Lockard</td>
<td>Indiana, PA/USA</td>
<td>Retired</td>
<td>Director</td>
<td>Director (Elderton State Bank)</td>
<td>N/A</td>
<td>*</td>
<td>None</td>
<td>N/A</td>
</tr>
<tr>
<td>Amanda S. Knell</td>
<td>Vandergrift, PA/USA</td>
<td>N/A</td>
<td>Vice President</td>
<td>Vice President &amp; COO (Elderton State Bank)</td>
<td>N/A</td>
<td>*</td>
<td>None</td>
<td>N/A</td>
</tr>
<tr>
<td>James J. Szalankiewicz</td>
<td>Indiana, PA/USA</td>
<td>Engineer/Surveyor</td>
<td>Director</td>
<td>Director (Elderton State Bank)</td>
<td>N/A</td>
<td>*</td>
<td>None</td>
<td>N/A</td>
</tr>
</tbody>
</table>

*Percentage of Voting Shares Less Than 1%
<table>
<thead>
<tr>
<th>Name</th>
<th>City, State, Country</th>
<th>Occupation</th>
<th>Title &amp; Position</th>
<th>Title &amp; Position with Other Businesses</th>
<th>Percentage of Voting Shares in Holding Company</th>
<th>Percentage of Voting Shares in Subsidiaries</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pamela E. Miller</td>
<td>Indiana, PA/USA</td>
<td>Attorney</td>
<td>Director</td>
<td>Director (Elderton State Bank)</td>
<td>N/A</td>
<td>4%</td>
</tr>
<tr>
<td>Ray A. Sleppy</td>
<td>Penn Run, PA/USA</td>
<td>N/A</td>
<td>President</td>
<td>President &amp; CEO (Elderton State Bank)</td>
<td>N/A</td>
<td>*</td>
</tr>
<tr>
<td>Volker L. Zaun</td>
<td>Elderton, PA/USA</td>
<td>Retired</td>
<td>Director</td>
<td>Director (Elderton State Bank)</td>
<td>N/A</td>
<td>*</td>
</tr>
<tr>
<td>Sally J. Anderson</td>
<td>Templetown, PA/USA</td>
<td>N/A</td>
<td>Vice President and Secretary</td>
<td>Vice President, CFO, and Cashier (Elderton State Bank)</td>
<td>N/A</td>
<td>*</td>
</tr>
<tr>
<td>Thomas W. Adamson</td>
<td>Kittanning, PA/USA</td>
<td>IT Consultant</td>
<td>Director</td>
<td>Director (Elderton State Bank)</td>
<td>N/A</td>
<td>*</td>
</tr>
<tr>
<td>Kelli L. Wingard</td>
<td>Homer City, PA/USA</td>
<td>N/A</td>
<td>Vice President</td>
<td>Vice President, CLO (Elderton State Bank)</td>
<td>N/A</td>
<td>*</td>
</tr>
</tbody>
</table>

*Percentage of Voting Shares Less Than 1%