

Board of Governors of the Federal Reserve System



# Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102(a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

**NOTE:** The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, John D. Gandolfi  
 Name of the Holding Company Director and Official  
Chairman  
 Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

[Signature]  
 Signature of Holding Company Director and Official  
08/25/2023  
 Date of Signature

**Date of Report** (top-tier holding company's fiscal year-end):  
December 31, 2022  
 Month / Day / Year

**Reporter's Name, Street, and Mailing Address**  
Community Bankers' Corporation  
 Legal Title of Holding Company  
1271 Indian Springs Road, PO Box 130  
 (Mailing Address of the Holding Company) Street / P.O. Box  
Indiana PA 15701  
 City State Zip Code  
N/A  
 Physical Location (if different from mailing address)

**Person to whom questions about this report should be directed:**  
Trisha J. Brewer Treasurer  
 Name Title  
724-464-2234  
 Area Code / Phone Number / Extension  
724-349-1032  
 Area Code / FAX Number  
tbrewer@marioncenterbank.com  
 E-mail Address  
https://marioncenterbank.com  
 Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? .....	0=No 1=Yes	<input type="checkbox"/>
In accordance with the General Instructions for this report (check only one),		
1. a letter justifying this request is being provided along with the report .....	<input type="checkbox"/>	
2. a letter justifying this request has been provided separately ...	<input type="checkbox"/>	
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."		

<b>For Federal Reserve Bank Use Only</b>	
RSSD ID _____	
C.I. _____	

### Report Item 1: Annual Report to Shareholders

For holding companies not registered with the SEC, indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report  
 will be sent under separate cover  
 is not prepared

## Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

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### Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?

- Yes  No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

#### Report Item 2a: Organization Chart

- Yes  No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

#### Report Item 2b: Domestic Branch Listing

- Yes  No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

#### Report Item 3: Securities Holders

- Yes  No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

#### Report Item 4: Insiders

- Yes  No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

COMMUNITY BANKERS' CORPORATION  
INDIANA, PENNSYLVANIA

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Report Item 3: Shareholders (Page 1 of 2)

(1)(a)(1)(b)(1)(c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of 12-31-22		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities
CEDE & Co. New York, NY, USA	USA	455,392 – 20.21% Common Stock
<u>Family Acting in Concert</u> Thelma V. Oberlin, Trustee or Successor Trustee of the Thelma Oberlin Trust Punxsutawney, PA, USA	USA	91,795 – 4.07% Common Stock
Diane L. Oberlin, Trustee or Successor Trustee of the Diane Oberlin Trust Punxsutawney, PA, USA	USA	14,450 – 0.64% Common Stock
Diane L. Oberlin, Trustee or Successor Trustee of the Diane Oberlin Trust or Scott L. Vanderpool Punxsutawney, PA, USA	USA	785 – 0.04% Common Stock

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Report Item 3: Shareholders (Page 2 of 2)  
(1)(a)(1)(b)(1)(c)

(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities
Scott L. Vanderpool or Diane Oberlin Trustee or Successor Trustee of the Diane Oberlin Trust Punxsutawney, PA, USA	USA	8,355 – 0.37% Common Stock
<b>Total</b>		<b>115,385 – 5.12% Common Stock</b>

2(a) Thru 2(c) N/A (Not applicable)

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Report Item 4: Directors and Officers (Page 1 of 2)  
(1)(2)(3)(a)(b)(c) and (4)(a)(b)(c)

(1) Names & Address	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company-Community Bankers' Corporation	(3)(b) Title & Position with Subsidiary- Marion Center Bank	(3)(c) Title & Position with Other Businesses	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries	(4)(c) Percentage of Voting Shares in Other Companies
Dennis E. Bence Marion Center, PA	Twinbrook Coal Company: Coal Operator Twinbrook Farms: Owner	Director	Director	Partner Twinbrook Coal Co Proprietor Twinbrook Farms	.88%	0%	Twinbrook Coal - 50% Twinbrook Farms - 100%
Kerry Mears Marion Center, PA	Retired: Coal Operator	Director	Director	N/A	.45%	0%	N/A
Robert Packer Clymer, PA	Retired: Pres & CEO Home Nursing Agency	Director & Vice Chairman	Director & Vice Chairman	N/A	1.71%	0%	N/A
Charles R. Glasser Marion Center, PA	Retired: U.S. Department of Agriculture	Director	Director	N/A	.57%	0%	N/A
Michael J. Lawer Indiana, PA	Lawer Enterprises: Owner	Director	Director	Owner/Operator	1.35%	0%	Lawer Enterprise -100%
John D. Gandolfi Home, PA	Gandolfi Tax Services, C.P.A.: Certified Public Accountant	Director & Chairman	Director & Chairman	Owner	2.77%	0%	Gandolfi Tax Services - 80%
Timothy D. Burkett Punxsutawney, PA	R&S Machine Co.: President Redstar Energy, LLC: General Manager T+B Energy, LLC: Sole Member	Director	Director	President - R&S Machine Co. Inc. General Manager - Redstar Energy, LLC Sole Member - T+B Energy, LLC	1.55%	0%	R&S Machine - 85% Redstar Energy - 100% T+B Energy - 100%
Samuel H. Clark Indiana, PA	Holsigner, Clark & Armstrong: Attorney	Director	Director	Attorney	.26%	0%	N/A
<b>ALL IN USA</b>							

(Continued)

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Report Item 4: Directors and Officers (Page 2 of 2)

(1)(2)(3)(a)(b)(c) and (4)(a)(b)(c)

(1) Names & Address	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company-Community Bankers' Corporation	(3)(b) Title & Position with Subsidiary- Marion Center Bank	(3)(c) Title & Position with Other Businesses	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries	(4)(c) Percentage of Voting Shares in Other Companies
CEDE & Co. New York, NY	N/A	N/A	N/A	N/A	20.21%	0%	0%
George P. Karlheim Northern Cambria, PA	N/A	President	President/Chief Executive Officer, Director	N/A	.88%	0%	0%
Trisha J. Brewer Dayton, PA	N/A	Treasurer	Senior Vice President/ Chief Financial Officer	N/A	.26%	0%	0%
Anna M. Mano Marion Center, PA	N/A	Secretary	Executive Secretary	N/A	.02%	0%	0%
<b>ALL IN USA</b>							