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November 30, 2025

Board of Governors of the Federal Reserve

Date Rec'd 3/6/23

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Annual Report of Holding Companies—FR Y-6

FEDERAL RESERVE BANK
OF CLEVELAND

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102(a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):
12/31/2022
Month / Day / Year

I, Eric J. Ralston
Name of the Holding Company Director and Official
Director, Vice-Chair of Board, and CEO
Title of the Holding Company Director and Official

Reporter's Name, Street, and Mailing Address
Community Bancshares, Inc.

Legal Title of Holding Company
120 Frontier Boulevard/PO Box 366
(Mailing Address of the Holding Company) Street / P.O. Box
Stanford KY 40484
City State Zip Code

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Physical Location (if different from mailing address)
same

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:
Joye Hunt SVP-CFO-Treasurer
Name Title

Eric J. Ralston
Signature of Holding Company Director and Official
2/27/23
Date of Signature

606/365-4261
Area Code / Phone Number / Extension
n/a
Area Code / FAX Number
joye.hunt@pbkbank.com
E-mail Address
n/a
Address (URL) for the Holding Company's web page

For Federal Reserve Bank Use Only
RSSD ID _____
C.I. _____

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 1
In accordance with the General Instructions for this report (check only one),
1. a letter justifying this request is being provided along with the report
2. a letter justifying this request has been provided separately ...
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Report Item 1: Annual Report to Shareholders

For holding companies not registered with the SEC, indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?

- Yes No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart

- Yes No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

Report Item 2b: Domestic Branch Listing

- Yes No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

Report Item 3: Securities Holders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

Community Bancshares, Inc.
 Stanford, Kentucky
 Fiscal Year Ending December 31, 2022

3 (1): Securities Holders - 5% at year end

<u>Name</u>	<u>Relationship</u>	<u>City</u>	<u>State</u>	<u>Country of Residence</u>	<u>Country of Citizenship</u>	<u>Common Shares Owned</u>	<u>% of Ownership</u>
Jack Johnson				USA	USA		
Jack Johnson individually				USA	USA		
Hartese Johnson individually				USA	USA		
Jack Johnson & Hartese Johnson jointly				USA	USA		
Tamara Johnson individually				USA	USA		
Madison White individually				USA	USA		
Total Jack Johnson							
R. H. Cooper III				USA	USA		
R. H. Cooper III individually				USA	USA		
Sue Cooper individually				USA	USA		
Total R. H. Cooper III							
Luther M. Galloway, Jr.				USA	USA		
Luther M. Galloway, Jr.				USA	USA		
Beverly A. Hoskins				USA	USA		
Lois K. Sills				USA	USA		
Total Luther M. Galloway, Jr.							
William H. Peyton				USA	USA		
William H. Peyton individually				USA	USA		
Beverly Peyton individually				USA	USA		
William H. Peyton & Beverly Peyton jointly				USA	USA		
Iris Peyton Valecillos individually				USA	USA		
Gianni Valecillos & Iris Valecillos jointly				USA	USA		
Total William H. Peyton							
Carolyn Cooper				USA	USA		
Eric J. Ralston				USA	USA		
Eric Ralston				USA	USA		
Jeffrey & Terrie Jo Ralston				USA	USA		
Jeff Ralston				USA	USA		
Total Eric J. Ralston							

This information may be found in the Confidential filing section of the FRY-6 Part 3.

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3 (2): Securities Holders - 5% during the year not listed above in 3 (1)

<u>Name</u>	<u>Relationship</u>	<u>City</u>	<u>State</u>	<u>Country</u>	<u>Common Shares Owned</u>	<u>% of Ownership</u>
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4: Insiders

Name & Address	Relationship	City	State	Country of Residence	Country of Citizenship	Occupation If other than BHC	All Occupations	BHC Title	Subsidiary PBK Bank Title	BHC Ownership	% of Voting in Subsidiaries	Other Company Position	Other Ownership
Jack Johnson				USA	USA	Retired School Administration	Retired School Administration	President, Chairman of the Board, Director	President, Chairman of the Board, Director, DLC				
Hartese Johnson				USA	USA	Retired School Administration	Retired School Administration	n/a	n/a				
Jack & Hartese Johnson				USA	USA	n/a	n/a	n/a	n/a				
Tamara Johnson				USA	USA	office worker	office worker	n/a	n/a				
Madison White				USA	USA	Student	Student	n/a	n/a				
Total Jack Johnson													
Luther Galloway, Jr.				USA	USA	Civil Engineer & Farmer	Civil Engineer & Farmer	Director	Director				
Beverly Hoskins				USA	USA	Homemaker	Homemaker	n/a	n/a				
Lois Sills				USA	USA	Homemaker	Homemaker	n/a	n/a				
Total Luther Galloway, Jr.													
R. H. Cooper III				USA	USA	Retired Insurance Agent, retired Car Wash Owner, and Board Secretary	Retired Insurance Agent, retired Car Wash Owner, and Board Secretary	Director	Director				
Sue Cooper				USA	USA	retired	retired	n/a	n/a				
Total R. H. Cooper III													
William H. Peyton				USA	USA	Farmer & rental houses	Farmer & rental houses	Director	Director				
William H. & Beverly Peyton				USA	USA	n/a	n/a	n/a	n/a				
Beverly Peyton				USA	USA	Retired School Administration	Retired School Administration	n/a	n/a				
Iris Peyton Valedillos				USA	USA	homemaker	homemaker	n/a	n/a				
Glenn Valedillos & Iris Valedillos				USA	USA	child	child	n/a	n/a				
Total William H. Peyton													
Rufus Shoopman				USA	USA	Farmer	Farmer	Director	Director				
Mary Sue Shoopman				USA	USA	retired home health agency	retired home health agency	n/a	n/a				
Rufus & Mary Sue Shoopman				USA	USA	n/a	n/a	n/a	n/a				
Tim & Lynn Campbell				USA	USA	Chemical Engineers & Teacher	Chemical Engineers & Teacher	n/a	n/a				
Gwen Wesley				USA	USA	Chemical Engineer	Chemical Engineer	n/a	n/a				
Total Rufus Shoopman													
Dr. John Price, MD				USA	USA	Medical Doctor	Medical Doctor	Director	Director				
Jamey Gay				USA	USA	General Manager	General Manager	Director	Director				
Eric Raiston				USA	USA	Basketball Coach	Banker & Basketball Coach	Director & CEO & Vice Chairman of the Board	CEO-Chief Lending Officer & Director & Vice Chairman of the Board				
Jeffrey Raiston				USA	USA	Attorney	Attorney	n/a	n/a				
Jeffrey & Terrie Raiston (joint)				USA	USA	Attorney & retired School Administrator	Attorney & retired School Administrator	n/a	n/a				
Total Eric Raiston													
Sean Silusher				USA	USA	Insurance Agent/Agency owner	Insurance Agent/Agency owner	Director	Director				
Joye Hunt				USA	USA	Farmland owner	Banker & Farmland owner	SVP-Treasurer-CFO	SVP-CFO				
E. Stanley Burris				USA	USA	Farmer	Banker & Farmer	SVP-Secretary	VP-Lean Officer & Board Secretary				

This information may be found in the Confidential filing section of the FRY-6 Part 4.

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Community Bancshares, Inc. owns 100% of PBK Bank, and PBK Bank owns 100% of each of the 3 subsidiaries.