

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102 (a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2022

Month / Day / Year

Reporter's Name, Street, and Mailing Address

Commercial National Financial Corporation

Legal Title of Holding Company

P.O Box 429

(Mailing Address of the Holding Company) Street / P.O. Box

Latrobe

PA



15650

City

State

Zip Code

900 Ligonier Street, Latrobe Pa 15650

Physical Location (if different from mailing address)

I, Gregg E. Hunter

Name of the Holding Company Director and Official

Vice Chairman, President and CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Person to whom questions about this report should be directed:

Thomas Watters

CFO

Name

Title

724-537-9986

Area Code / Phone Number / Extension

724-539-1137

Area Code / FAX Number

twatters@cbthebank.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

03/22/2023

Date of Signature

For Federal Reserve Bank Use Only	
RSSD ID _____	
C.I. _____	

Is confidential treatment requested for any portion of this report submission?	0=No 1=Yes	<input type="checkbox"/>
In accordance with the General Instructions for this report (check only one),		
1. a letter justifying this request is being provided along with the report		<input type="checkbox"/>
2. a letter justifying this request has been provided separately ...		<input type="checkbox"/>
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."		

Report Item 1: Annual Report to Shareholders

For holding companies not registered with the SEC, indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?

- Yes No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart

- Yes No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

Report Item 2b: Domestic Branch Listing

- Yes No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

Report Item 3: Securities Holders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders

- Yes No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

Results: A list of branches for your holding company: **COMMERCIAL NATIONAL FINANCIAL CORPORATION (1823738) of LATROBE, PA.**
 The data are as of 12/31/2022. Data reflects information that was received and processed through 01/10/2023.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
 To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	945026	COMMERCIAL BANK & TRUST OF PA	900 LIGONIER ST	LATROBE	PA	15650	WESTMORELAND	UNITED STATES	Not Required	Not Required	COMMERCIAL BANK & TRUST OF PA	945026	
OK		Full Service	1901720	EASTGATE BRANCH	867 GEORGES STATION ROAD	GREENSBURG	PA	15601	WESTMORELAND	UNITED STATES	Not Required	Not Required	COMMERCIAL BANK & TRUST OF PA	945026	
OK		Full Service	945428	LAWSON HEIGHTS BRANCH	11 TERRY WAY	LATROBE	PA	15650	WESTMORELAND	UNITED STATES	Not Required	Not Required	COMMERCIAL BANK & TRUST OF PA	945026	
OK		Full Service	75222	LINCOLN ROAD BRANCH	1920 LINCOLN AVENUE	LATROBE	PA	15650	WESTMORELAND	UNITED STATES	Not Required	Not Required	COMMERCIAL BANK & TRUST OF PA	945026	
OK		Full Service	976123	LIGONIER BRANCH	201 WEST MAIN STREET	LIGONIER	PA	15658	WESTMORELAND	UNITED STATES	Not Required	Not Required	COMMERCIAL BANK & TRUST OF PA	945026	
OK		Full Service	50126	PLEASANT UNITY BRANCH	2059 ROUTE 130	PLEASANT UNITY	PA	15676	WESTMORELAND	UNITED STATES	Not Required	Not Required	COMMERCIAL BANK & TRUST OF PA	945026	
OK		Full Service	944926	WEST NEWTON BRANCH	109 EAST MAIN STREET	WEST NEWTON	PA	15089	WESTMORELAND	UNITED STATES	Not Required	Not Required	COMMERCIAL BANK & TRUST OF PA	945026	
Add	10/29/2021	TRUST		ASSET MANAGEMENT & TRUST	19 NORTH MAIN STREET	GREENSBURG	PA	15601	WESTMORELAND	UNITED STATES	Not Required	Not Required	COMMERCIAL BANK & TRUST OF PA	945026	

FORM FR Y-6
COMMERCIAL NATIONAL FINANCIAL CORPORATION
FISCAL YEAR ENDING DECEMBER 31, 2022

Report Item 4: Insiders

(1) Name & Address	(2) Principal Occupation if other than with bank holding Co.	(3)(a) Title & Position with bank holding company	(3)(b) Title & Position with subsidiaries	(3)(c) Title position with other businesses	(4)(a) Percentage of voting shares in bank holding company	(4)(b) Percentage of voting shares in subsidiaries	(4)(c) List names of other companies if 25% or more of voting securities are held
Directors							
John T. Babilya West Newton, PA USA	President, Arc Weld Inc	Director	Director	President, Arc Weld, Inc.	0.49%	n/a	Arc Weld Inc-50% Machining, Marketing and Advertising Inc-50% Babilya Associates-50% Jeffrey A. & John T. Babilya General Partnership-50% B.F. Energies LLC-66.66%
Debra L. Colaizzi Latrobe, PA, USA	Retired, Former Owner, Debra Jeanne Designs	Director	Director	Retired, Former Owner, Debra Jeanne Designs	0.25%	n/a	n/a
Gregg E. Hunter Latrobe, PA, USA	n/a	Vice Chairman, President & CEO and Director	Chairman, President/CEO and Director	n/a	8.12%	n/a	n/a
R. Dale Landers New Alexandria, PA USA	Senior Consultant Water Treatment Services, Inc.	Director	Director	Senior Consultant Water Treatment Services, Inc.	1.73%	n/a	Bros Farm LTD LLP-50%
Steven H. Landers New Alexandria, PA, USA	VP, R&L Development Company	Director	Director	VP, R&L Development	1.28%	n/a	Bros Farm LTD LLP-50%
Joseph A. Mosso Latrobe, PA, USA	Retired, Former Pres. Mosso's Pharmacy Inc	Director	Director	Retired, Former President, Mosso's Pharmacy Inc	0.76%	n/a	n/a
Bruce A. Robinson Ligonier, PA, USA	General Manager, Laurel Valley Golf Club	Director	Director	General Manager, Laurel Valley Golf Club	4.00%	n/a	n/a
George V. Welty Ligonier, PA, USA	Attorney at Law	Chairman & Director	Vice Chairman & Director	Attorney at Law	0.60%	n/a	Attorney at Law-100%

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FISCAL YEAR ENDING DECEMBER 31, 2022

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<u>Executive officers</u>							
Keith M. Visconti Latrobe, PA, USA	n/a	n/a	EVP Senior Lending Officer	n/a	0.01%	n/a	n/a
Kelly R. Moreman Greensburg, PA, USA	n/a	n/a	EVP Chief Operating Officer	n/a	0.01%	n/a	n/a
Wendy S. Piper Latrobe, PA, USA	n/a	Secretary/ Treasurer	First SVP Secretary/Treasurer	n/a	0.00%	n/a	n/a
Thomas D. Watters Indiana, PA, USA	n/a	CFO	EVP Chief Financial Officer	n/a	0.00%	n/a	n/a