Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5c(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners’ Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102(a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1852(a)(1)); and sections 6(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3106(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Robert A. Bedinghaus
Name of the Holding Company Director and Official
Chairman
Title of the Holding Company Director and Official
attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of Information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
03/27/2023
Date of Signature

For Federal Reserve Bank Use Only
RSDS ID: ____________________________
C.I: ____________________________

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as “confidential.”

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0057), Washington, DC 20503.

Date of Report (top-tier holding company’s fiscal year-end):
December 31, 2022
Month / Day / Year

Reporter’s Name, Street, and Mailing Address

Cincinnati Bancorp, Inc.
Legal Title of Holding Company
6581 Harrison Avenue
(Mailing Address of the Holding Company) Street / P.O. Box
Cincinnati, OH 45247
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Herbert C. Brinkman
Chief Financial Officer
Name: Herbert C. Brinkman
Title: Chief Financial Officer
Phone Number: (513) 347-2290
Area Code / Phone Number / Extension
Fax Number: (513) 347-2292
Area Code / Fax Number
E-mail Address: hbrinkman@cincinnatifederal.com

Address (URL) for the Holding Company’s web page

Is confidential treatment requested for any portion of this report submission? ☐☐
In accordance with the General Instructions for this report (check only one):
1. a letter justifying this request is being provided along with the report ☐☐
2. a letter justifying this request has been provided separately ☐☐

12/2022
Report Item 1: Annual Report to Shareholders
For holding companies not registered with the SEC, indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☒ will be sent under separate cover
☐ is not prepared

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?
☒ Yes ☐ No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart
☐ Yes ☒ No
If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

Report Item 2b: Domestic Branch Listing
☒ Yes ☐ No
If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

Report Item 3: Securities Holders
☒ Yes ☐ No
If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders
☒ Yes ☐ No
If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.
Reconciliation and Verification Steps:
1. If required, enter the date in the Effective Date column.

Actions:
- **OK** Indicates this is a request for a transaction to be handled.
- **Full** Indicates this is a full transaction.
- **Delete** Indicates this transaction is to be removed.
- **Add** Indicates this transaction is to be added.
- **Change** Indicates this transaction is to be changed.

### Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on the site for more information. If you are emailing this to your FRB contact, put your institution name, city and state in the subject line of the email.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>DataAction</th>
<th>Effective Date</th>
<th>Branch Name</th>
<th>Branch #</th>
<th>PopName</th>
<th>Street</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>State Unincorporated</th>
<th>Office Name</th>
<th>Office UNINUM</th>
<th>Office ID_RSSD</th>
<th>Office Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>66</td>
<td>Full Service</td>
<td>014000</td>
<td>Cincinnati Branch</td>
<td>500 East 4th St</td>
<td>Cincinnati</td>
<td>OH</td>
<td>45247</td>
<td>41042</td>
<td>BOONE</td>
<td>OH</td>
<td>45248</td>
<td>BLACK HILLS</td>
<td>1270</td>
<td>6584</td>
</tr>
<tr>
<td>90</td>
<td>Full Service</td>
<td>014000</td>
<td>Cincinnati Branch</td>
<td>610 Main Ave</td>
<td>Cincinnati</td>
<td>OH</td>
<td>45205</td>
<td>41042</td>
<td>BOONE</td>
<td>OH</td>
<td>45247</td>
<td>BLACK HILLS</td>
<td>1270</td>
<td>6584</td>
</tr>
<tr>
<td>90</td>
<td>Full Service</td>
<td>046043</td>
<td>Anderson Branch</td>
<td>610 Main Ave</td>
<td>Cincinnati</td>
<td>OH</td>
<td>45247</td>
<td>41042</td>
<td>BOONE</td>
<td>OH</td>
<td>45247</td>
<td>BLACK HILLS</td>
<td>1270</td>
<td>6584</td>
</tr>
</tbody>
</table>
Current security holders with ownership, control, or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2022

<table>
<thead>
<tr>
<th>Name</th>
<th>(a)</th>
<th>Country of Citizenship or Incorporation</th>
<th>(c)</th>
<th>Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cincinnati Federal Employee Stock Ownership Plan **</td>
<td>United States - Ohio</td>
<td>134,715</td>
<td>6.17% Common Stock</td>
<td></td>
</tr>
<tr>
<td>Community Bank of Nantucket, Trustee</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* All filing persons are deemed to share voting and dispositive power with regard to the shares of Common Stock.

** The provisions for voting the securities controlled by the plan are provided on a separate attachment.

Security holders not listed in 10(k) that had ownership, control, or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2022

<table>
<thead>
<tr>
<th>Name</th>
<th>(a)</th>
<th>Country of Citizenship or Incorporation</th>
<th>(c)</th>
<th>Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stilwell Partners, L.P.</td>
<td>United States - Delaware</td>
<td>140,000</td>
<td>4.7% Common Stock</td>
<td></td>
</tr>
<tr>
<td>Stilwell Advisors Fund, L.P.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stilwell主意 Investments, L.P.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stilwell Value LLC</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Joseph Stilwell</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New York, NY, USA</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Cincinnati Bancorp, Inc.

Item 3. Provisions for voting the securities controlled by the ESOP Plan

The relevant provisions of the Plan document and ESOP Agreement are:

"if any Employer has a registration-type class of securities within the meaning of Section 409(e)(4) of the Code, or if a matter submitted to the holders of the Stock involves a merger, consolidation, recapitalization, reclassification, liquidation, dissolution, or sale of substantially all assets of an entity, then (i) the shares of Stock which have been allocated to Participants’ Accounts shall be voted by the Trustee in accordance with the Participants’ written instructions, and (ii) the Trustee shall vote any unallocated Stock, allocated Stock for which it has received no voting instructions, and Stock for which Participants vote to "abstain," in the same proportions as it votes the allocated Stock for which it has received instructions from Participants."

"Notwithstanding any provision hereunder to the contrary, all unallocated shares of Stock must be voted by the Trustee in a manner determined by the Trustee to be for the exclusive benefit of the Participants and Beneficiaries."

"Each Participant (or beneficiary thereof) shall have the authority and responsibility to direct the exercise of the voting rights or to direct how to respond to any tender offer appurtenant to any Shares that are allocated to such person’s account under the Plan, and with respect to any direction so given, shall be deemed to be a “named fiduciary” of the Plan. With respect to any Shares that are held in the Trust Fund unallocated to the accounts of individual persons, the Trustee shall act in accordance with Section 7.1 of the Plan for each matter as to which voting rights or a tender offer are to be exercised."
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Robert A. Seligman</td>
<td>Cincinnati, OH, USA</td>
<td>None</td>
<td>CEO, Chairman &amp; Director (Cincinnati Federal)</td>
<td>None</td>
<td>4.43%</td>
<td>None</td>
</tr>
<tr>
<td>Harold L. Avants</td>
<td>Cincinnati, OH, USA</td>
<td>Attorney - Retired</td>
<td>Director (Cincinnati Federal)</td>
<td>None</td>
<td>2.06%</td>
<td>None</td>
</tr>
<tr>
<td>Stuart H. Asness, M.D.</td>
<td>Cincinnati, OH, USA</td>
<td>Ophthalmology - Retired</td>
<td>Director (Cincinnati Federal)</td>
<td>None</td>
<td>2.81%</td>
<td>None</td>
</tr>
<tr>
<td>Andrew J. Morey</td>
<td>Cincinnati, OH, USA</td>
<td>Accountant</td>
<td>Director (Cincinnati Federal)</td>
<td>None</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td>Charles G. Stidmore</td>
<td>Cincinnati, OH, USA</td>
<td>Attorney</td>
<td>Director (Cincinnati Federal)</td>
<td>Attorney (Law Offices of Charles G. Stidmore, Inc.)</td>
<td>1.79%</td>
<td>None</td>
</tr>
<tr>
<td>Philip E. Weideman</td>
<td>Cincinnati, OH, USA</td>
<td>Chief Financial Officer, Treasurer</td>
<td>Director (Cincinnati Federal)</td>
<td>Chief Financial Officer, Treasurer (Rumpie Consolidated Companies, Inc.)</td>
<td>0.61%</td>
<td>None</td>
</tr>
<tr>
<td>Jorge V. Burke</td>
<td>Cincinnati, OH, USA</td>
<td>None</td>
<td>President (Cincinnati Federal)</td>
<td>None</td>
<td>3.06%</td>
<td>None</td>
</tr>
<tr>
<td>Herbert C. Brinkman</td>
<td>Cincinnati, OH, USA</td>
<td>None</td>
<td>Senior Vice-President and Chief Financial Officer (Cincinnati Federal)</td>
<td>None</td>
<td>1.92%</td>
<td>None</td>
</tr>
<tr>
<td>Gregory W. Meyers</td>
<td>Cincinnati, OH, USA</td>
<td>None</td>
<td>Senior Vice-President and Chief Financial Officer (Cincinnati Federal)</td>
<td>None</td>
<td>2.36%</td>
<td>None</td>
</tr>
</tbody>
</table>