

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

September 30, 2022

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

I, **John C. Gill**

Name of the Holding Company Director and Official

Director / President / CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Charleroi Financial MHC

Legal Title of Holding Company

101 McKean Avenue / P.O. Box 209

(Mailing Address of the Holding Company) Street / P.O. Box

Charleroi	PA	15022
City	State	Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Jediah A. Perko **CFO**

Name Title

724 / 483 3566 / 289

Area Code / Phone Number / Extension

724 / 483 9436

Area Code / FAX Number

jperko@cfsbank.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

02/15/2023

Date of Signature

For holding companies *not* registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

Is confidential treatment requested for any portion of this report submission? 0=No
1=Yes 0

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

CF Financial Corporation

Legal Title of Subsidiary Holding Company

101 McKean Avenue / P.O. Box 209

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Charleroi PA 15022
City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

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Physical Location (if different from mailing address)

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(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City State Zip Code

Physical Location (if different from mailing address)

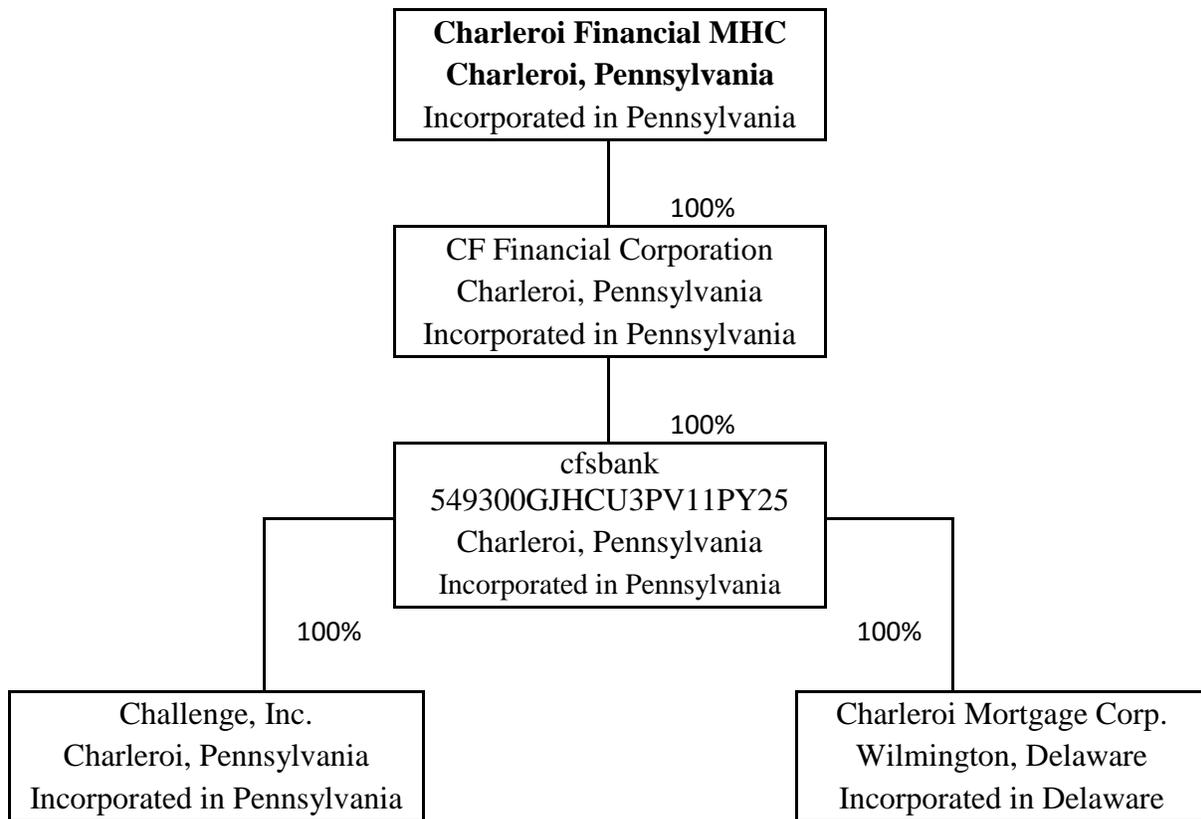
Form FR Y-6

**Charleroi Financial MHC
Charleroi, Pennsylvania
Fiscal Year Ending September 30, 2022**

Report Item

1: The savings and loan holding company does not prepare an annual report for securities holders and is not registered with the SEC.

2a: Organizational Chart



Footnote: LEI is N/A unless otherwise noted.

2b: Domestic branch listing provided. (See Attached)

3: Securities Holders. (See Attached)

4: Insiders. (See Attached)

Item 2B Domestic Branch Listing

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*
OK		Full Service (Head Office)	100777	CFSBANK	101 MCKEAN AVENUE	CHARLEROI	PA	15022	WASHINGTON	UNITED STATES	Not Required	Not Required	CFSBANK	100777
OK		Full Service	4142298	ROSTRAVER BRANCH	1652 ROSTRAVER ROAD	BELLE VERNON	PA	15012	WESTMORELAND	UNITED STATES	Not Required	Not Required	CFSBANK	100777
OK		Full Service	4142243	BENTLEYVILLE BRANCH	919 MAIN STREET	BENTLEYVILLE	PA	15314	WASHINGTON	UNITED STATES	Not Required	Not Required	CFSBANK	100777
OK		Full Service	5135037	SOUTHPOINTE BRANCH OFFICE	145 TECHNOLOGY DRIVE	CANONSBURG	PA	15317	WASHINGTON	UNITED STATES	Not Required	Not Required	CFSBANK	100777
OK		Full Service	4142252	CONNELLSVILLE BRANCH	205 SOUTH ARCH STREET	CONNELLSVILLE	PA	15425	FAYETTE	UNITED STATES	Not Required	Not Required	CFSBANK	100777
OK		Full Service	3398360	HEMPFIELD BRANCH	105 WALTON TEA ROOM RD.	GREENSBURG	PA	15601	WESTMORELAND	UNITED STATES	Not Required	Not Required	CFSBANK	100777
OK		Full Service	4142270	PETERS TOWNSHIP BRANCH	622 EAST MCMURRAY ROAD	MCMURRAY	PA	15317	WASHINGTON	UNITED STATES	Not Required	Not Required	CFSBANK	100777
OK		Full Service	4142261	MONONGAHELA BRANCH	1220 WEST MAIN STREET	MONONGAHELA	PA	15063	WASHINGTON	UNITED STATES	Not Required	Not Required	CFSBANK	100777
OK		Full Service	4142421	SEVEN FIELDS BRANCH	101 HIGHPOINTE BOULEVARD	SEVEN FIELDS	PA	16046	BUTLER	UNITED STATES	Not Required	Not Required	CFSBANK	100777
OK		Full Service	4142430	WASHINGTON BRANCH	730 EAST BEAU STREET	WASHINGTON	PA	15301	WASHINGTON	UNITED STATES	Not Required	Not Required	CFSBANK	100777

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Charleroi Financial MHC
 Charleroi, PA
 Fiscal Year Ending September 30, 2022

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 09-30-2022			Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 09-30-2022		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
NONE	NONE	NONE	NONE	NONE	NONE

Note: Charleroi Financial MHC is a Mutual Holding company and has not issued any Stock and therefore has no Securities Holders.

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CF Financial Corporation
 Charleroi, PA
 Fiscal Year Ending September 30, 2022

Report Item 3: Securities Holders

<p>Current Securities Holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 09-30-2022</p>		<p>Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 09-30-2022</p>
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(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Charleroi Financial MHC Charleroi, PA, USA	USA	10,000 - 100% Common Stock	NONE	NONE	NONE

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Legal Title of Holding Company: **Charleroi Financial MHC**

Fiscal Year End: **September 30, 2022**

Report Item 4: Insiders

1, 2, 3(a)(b)(c), and 4(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Companies (include names of other companies)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List Names of Other Companies (includes partnerships) if 25% or more of Voting Securities are Held (list names of companies and percentage of voting securities held)
John C. Gill Gibsonia, PA USA	N/A	Director, President/CEO	Director , President/CEO CF Financial and cfsbank	N/A	N/A	N/A	N/A
Herbert A. Cherry III Bridgeville, PA, USA	Consultant	Director	Director, cfsbank	Principal, Facility Management, LLC	N/A	N/A	N/A
Steven J. Cypher CPA McMurray, PA, USA	CPA	Director	Director CF Financial and cfsbank	Owner, Cypher & Cypher	N/A	N/A	N/A
Bruce C. Marshall Charleroi, PA, USA	Manager	Director and Chairman	Director and Chairman, CF Financial and cfsbank	Risk Manager, Valley Tire, Inc	N/A	N/A	N/A
Reid K. Smith Charleroi, PA, USA	Retired	Director	Director CF Financial and cfsbank	Retired Superintendent of Schools Charleroi Area School District	N/A	N/A	N/A
April M. Schachtner Greensburg, PA, USA	Attorney	Director	Director CF Financial and cfsbank	Self-Associate Attorney, Myers Duffy Dansak & Clegg, LLC	N/A	N/A	N/A
Jediah A. Perko Eighty Four, PA, USA	N/A	CFO	CFO CF Financial and cfsbank	N/A	N/A	N/A	N/A

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Legal Title of Holding Company: **CF Financial Corporation**

Fiscal Year End: **September 30, 2022**

Report Item 4: Insiders

1, 2, 3(a)(b)(c), and 4(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Companies (include names of other companies)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List Names of Other Companies (includes partnerships) if 25% or more of Voting Securities are Held (list names of companies and percentage of voting securities held)
John C. Gill Gibsonia, PA USA	N/A	Director, President/CEO	Director , President/CEO CF Financial and cfsbank	N/A	N/A	N/A	N/A
Herbert A. Cherry III Bridgeville, PA, USA	Consultant	Director	Director, cfsbank	Principal, Facility Management, LLC	N/A	N/A	N/A
Steven J. Cypher CPA McMurray, PA, USA	CPA	Director	Director CF Financial and cfsbank	Owner, Cypher & Cypher	N/A	N/A	N/A
Bruce C. Marshall Charleroi, PA, USA	Manager	Director and Chairman	Director and Chairman, CF Financial and cfsbank	Risk Manager, Valley Tire, Inc	N/A	N/A	N/A
Reid K. Smith Charleroi, PA, USA	Retired	Director	Director CF Financial and cfsbank	Retired Superintendent of Schools Charleroi Area School District	N/A	N/A	N/A
April M. Schachtner Greensburg, PA, USA	Attorney	Director	Director CF Financial and cfsbank	Self-Associate Attorney, Myers Duffy Dansak & Clegg, LLC	N/A	N/A	N/A
Jediah A. Perko Eighty Four, PA, USA	N/A	CFO	CFO CF Financial and cfsbank	N/A	N/A	N/A	N/A