Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1860a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

James R. VanSickle II
Name of the Holding Company Director and Official
President/CEO
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
04/26/2021
Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID
3 2 7 1 2 0 3
C.I.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2021
Month / Day / Year

N/A
Reporters' Legal Entity Identifier (LEI) (20-Character LEI Code)

Wayne Savings Bancshares, Inc.
Legal Title of Holding Company

151 North Market Street
(Mailing Address of the Holding Company) Street / P.O. Box
Wooster OH 44691
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Myron Swartzentuber SVP/CFO
Name Title
330-287-2820
Area Code / Phone Number / Extension
330-262-0335
Area Code / FAX Number
mswartzentuber@waynesavings.com
E-mail Address
WayneSavings.com
Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? ☐ Yes ☐ No
In accordance with the General Instructions for this report (check only one),
1. a letter justifying this request is being provided along with the report.
2. a letter justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

12/2019
FR Y-6 Item 2a
Wayne Savings Bancshares, Inc.
Wayne Savings Community Bank
Legal Identity Organizational Chart

Wayne Savings Bancshares, Inc. (WSBI)
100% Shareholder Owned
OTC: WAYN
Head Office: Wooster, Ohio
Incorporated: Delaware
Bank Holding Company

Wayne Savings Community Bank (WSCB)
100% owned by WSBI
Head Office: Wooster, Ohio
Incorporated: Ohio
Ohio-chartered commercial bank

LEI is N/A for Wayne Savings Bancshares, Inc. and Wayne Savings Community Bank
results: a list of branches for your depositor institution: WAYNE SAVINGS COMMUNITY BANK (1) ROC: 00541972.
The depositor institution is held by WAYNE SAVINGS COMMUNITY BANK, 1000 FREDERICKSBURG ROAD, WINCHESTER, OH.
The data is as of 12/31/2003. Data was corrected and processed through 12/31/2003.

reconciliation and investigation stage
1. in the data action column of each branch row, enter one or more of the actions specified below
2. if uncorrected, enter the date in the effective data column.

actions
1. if the branch information is incorrect, enter "IN" in the data action column.
2. if the branch information is incorrect or incomplete, enter "CR" in the data action column and the date when this information first became valid in the effective data column.
3. if a branch is added or deleted, enter "AD" or "DL" in the data action column and the date or date range in the effective data column.
4. if a branch is merged, enter "MERG" in the data action column and the date or date range in the effective data column.

substrate procedure
when you have finished, send a copy of your file to your SSN. The file should be organized, page numbering, and for legal size paper.

name: john doe

note: to verify, the file is held in a repository on the file. To verify, the file is held in a repository on the file. To verify, the file is held in a repository on the file.
<table>
<thead>
<tr>
<th>(1)(a) name, city, state, country</th>
<th>(1)(b) Country of Citizenship or Incorporation</th>
<th>(1)(c) Number and percentage of Each Class of Voting Securities</th>
<th>(2)(a) name, city, state, country</th>
<th>(2)(b) Country of Citizenship or Incorporation</th>
<th>(2)(c) Number and percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Joseph Stilwell, New York, NY</td>
<td>USA</td>
<td>258,353 10.08% Common Stock (1) (2) (3)</td>
<td>N/A</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ancora Advisors LLC, Cleveland, Ohio</td>
<td>USA</td>
<td>227,877 9.63% Common Stock (2) (3)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(1) Based on information contained in an email 3-9-2022 from the Stilwell group

(2) Percentage share ownership figures are based on 7,365,768 shares outstanding

(3) Neither Joseph Stilwell and affiliated investment entities, Ancora Advisors LLC nor the Wayne Savings ESOP holds options, warrants, or other securities or rights to acquire voting securities of Wayne Savings Bancshares, Inc.
<table>
<thead>
<tr>
<th>Name, City, State, Country</th>
<th>Principal occupation if other than with the holding company</th>
<th>Title &amp; position with the holding company</th>
<th>Title &amp; position with any other company in which the person is a director, trustee, partner, or executive officer (include names of other businesses)</th>
<th>Percentage of each class of voting securities owned, controlled, or held with power to vote (including options, warrants, etc.)</th>
<th>Percentage of each class of voting securities owned, controlled, or held with power to vote (excluding options, warrants, etc.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jonathan C. Easterbry, Medina, Ohio, USA</td>
<td>Vice President, Accounting Firm</td>
<td>Lead Director</td>
<td>Wayne Savings Community Bank, Treasurer Retired</td>
<td>0.43% None</td>
<td>None</td>
</tr>
<tr>
<td>Delores A. Marthe, Medina, Ohio, USA</td>
<td>Treasurer, Retired, Manufacturing</td>
<td>Director</td>
<td>Wayne Savings Community Bank, Director</td>
<td>0.56% None</td>
<td>None</td>
</tr>
<tr>
<td>Peggy L. Schmitt, Wooster, Ohio, USA</td>
<td>Attorney-Law Firm</td>
<td>Director</td>
<td>Wayne Savings Community Bank, Director</td>
<td>0.45% None</td>
<td>None</td>
</tr>
<tr>
<td>David L. Lehman, Orrville, Ohio, USA</td>
<td>President Retired</td>
<td>Director</td>
<td>Wayne Savings Community Bank, Director</td>
<td>0.54% None</td>
<td>None</td>
</tr>
<tr>
<td>Glenn W. Miller, Wooster, Ohio, USA</td>
<td>President and Chief Executive Officer, Electric Company</td>
<td>Director</td>
<td>Wayne Savings Community Bank, President and Chief Executive Officer</td>
<td>1.39% None</td>
<td>Glenn W. Miller CPA - 500%</td>
</tr>
</tbody>
</table>

Form FR Y-6
Wayne Savings Bancshares, Inc.
Fiscal Year Ending December 31, 2021
Item 4
<table>
<thead>
<tr>
<th>Name, City, State, Country</th>
<th>Principal Occupation of Other</th>
<th>Title &amp; Position</th>
<th>Voting Securities Owned or Held</th>
<th>Voting Securities Owned or Held by a Company or Other Individual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brian Hopkins, Shaker Heights, Ohio, USA</td>
<td>Partner, Managing Director, Investment Management and Family Wealth Advisory Firm</td>
<td>Director</td>
<td>Wayne Savings Community Bank</td>
<td>0.29%</td>
</tr>
<tr>
<td>Mark R. Wiener, Columbus, Ohio, USA</td>
<td>N/A</td>
<td>Chair of the Board and Director of WSNB</td>
<td>N/A</td>
<td>0.23%</td>
</tr>
<tr>
<td>James R. VanSickle, Wooster, Ohio, USA</td>
<td>N/A</td>
<td>Director</td>
<td>N/A</td>
<td>1.46%</td>
</tr>
<tr>
<td>Myron Swartzentruber, Wooster, Ohio, USA</td>
<td>N/A</td>
<td>SVP/Chief Financial Officer</td>
<td>N/A</td>
<td>0.30%</td>
</tr>
<tr>
<td>Joseph Silwan, New York, NY, USA</td>
<td>N/A</td>
<td>Affiliated Investment Company</td>
<td>N/A</td>
<td>10.08% Common Stock (1)(2)</td>
</tr>
</tbody>
</table>

(1) Based on information contained in an email 3-9-2022 from the Silwan group

(2) Percentage share ownership figure are based on 2,363,268 shares outstanding