Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3108(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 5110); and sections 115, 185, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5385, 5412, 1850o(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/EOSOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I. Michael R. Miller
Name of the Company Director and Official
Chairman & Director
Title of the Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the Report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☒ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

R USSD ID

C.I.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general Instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):
12/31/2021

Month/Day/Year
n/a

Reporter's Legal Entity Identifier (LEI) (20-character LEI Code)

Reporter's Name, Street, and Mailing Address

Waterford Bancorp, Inc.

Legal Title of Holding Company
3900 N. McCelland Rd.
(Mailing Address of the Holding Company) Street / P.O. Box

Toledo

Ohio

43617

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Vivianne Newton

AVP / Controller

Name

Title

Area Code / Phone Number / Extension

419-720-3543

419-720-3942

Area Code / Fax Number

Vivianne.newton@waterfordbank.com

E-mail Address

www.waterfordbank.com

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? ☑ No ☐ Yes

In accordance with the General Instructions for this report (check only one):

1. a letter justifying this request is being provided along with the report:

2. a letter justifying this request has been provided separately:

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Public reporting burden for this information collection is estimated to vary from 3.4 to 101 hours per response, with an average of 5.65 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden on: Secretary, Board of Governors of the Federal Reserve System, 20th and G Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

12/2019

RESUBMITTED BY REGULAR MAIL SENT 1/3/2022
Form FR Y-6

Waterford Bancorp, Inc.
Toledo, OH
Fiscal Year Ending December 31, 2021

Report Item 2a: Organizational Chart

State of Incorporation: Ohio

Waterford Bancorp, Inc.
Toledo, OH

Waterford Bank, N.A.
Toledo, OH

100% Owned by Waterford Bancorp, Inc.
LEI Number: 549300Z8EM6P4IUIYG50
Results: A list of branches for your depository institution: WATERFORD BANK, NA (ID_RSSD: 35888424).
This depository institution is held by WATERFORD BANCORP, INC. (3588415) of TOLEDO, OH.
The data are as of 12/31/2021. Data reflects information that was received and processed through 12/31/2021.

Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

FDIC UNKINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch_ID_RSSD*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td></td>
<td>Full Service (Head Office)</td>
<td>35888424</td>
<td>WATERFORD BANK, NA</td>
<td>3600 NORTH MCGORD ROAD</td>
<td>TOLEDO</td>
<td>OH</td>
<td>43617</td>
<td>LUC</td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>44858868</td>
<td>PERRYBURY BRANCH</td>
<td>231 LOUISIANA AVENUE</td>
<td>PERRYBURY</td>
<td>OH</td>
<td>43617</td>
<td>W01</td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>27858773</td>
<td>CLARKSTON BRANCH</td>
<td>5800 SOUTH MAIN STREET</td>
<td>CLARKSTON</td>
<td>MI</td>
<td>48327</td>
<td>OAK</td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>55162535</td>
<td>TROY BRANCH</td>
<td>5600 NEW KING DRIVE</td>
<td>TROY</td>
<td>MI</td>
<td>48088</td>
<td>OAK</td>
</tr>
</tbody>
</table>
Report Item 3: Securities Holders

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2020.

<table>
<thead>
<tr>
<th>(1)(a)</th>
<th>(1)(b)</th>
<th>(1)(c)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name</td>
<td>Country of Citizenship or Incorporation</td>
<td>Number and Percentage of Each Class of Voting Stock</td>
</tr>
<tr>
<td>Address</td>
<td></td>
<td></td>
</tr>
<tr>
<td>City, State, Country</td>
<td></td>
<td>Number</td>
</tr>
</tbody>
</table>

**Steven H. Swigart**
Maumee, OH
USA

| USA | 178,952 | 8.96% | Common Options on Common |
| 3,378 | 0.17% | |

**Robert J. Floyd**
Holland, OH
USA

| USA | 125,910 | 6.3% | Common |

**Robert A. Clemente**
West Bloomfield, MI
USA

| USA | 149,500 | 7.5% | Common |

Shareholders not listed in 3(1)(c) that had ownership, control or holdings of 5% or more with the power to vote during the fiscal year ending 12-31-2020.

<table>
<thead>
<tr>
<th>(2)(a)</th>
<th>(2)(b)</th>
<th>(2)(c)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name</td>
<td>Country of Citizenship or Incorporation</td>
<td>Number and Percentage of Each Class of Voting Stock</td>
</tr>
<tr>
<td>Address</td>
<td></td>
<td></td>
</tr>
<tr>
<td>City, State, Country</td>
<td></td>
<td>Number</td>
</tr>
</tbody>
</table>

<p>| none |        |        |</p>
<table>
<thead>
<tr>
<th>(1) Name</th>
<th>Address</th>
<th>(2) Principal Occupation if other than with Bank Holding Co.</th>
<th>(3)(a) Title and Position with Bank Holding Company</th>
<th>(3)(b) Title and Position with Subsidiaries</th>
<th>(4)(a) Percentage of Voting Shares in Bank Holding Company</th>
<th>(4)(b) Percentage of Voting Shares in Subsidiaries</th>
<th>(4)(c) Names of other companies over 25% owner</th>
</tr>
</thead>
<tbody>
<tr>
<td>Michael R. Miller</td>
<td>Toledo, OH</td>
<td>N/A</td>
<td>Chairman &amp; Chief Executive Officer</td>
<td>Chairman &amp; Chief Executive Officer</td>
<td>Waterford Bank, N.A.</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Michael W. White</td>
<td>Sylvania, OH</td>
<td>N/A</td>
<td>President &amp; Chief Operating Officer</td>
<td>President &amp; Chief Operating Officer</td>
<td>Waterford Bank, N.A.</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Lawrence C. Boyer</td>
<td>Toledo, OH</td>
<td>N/A</td>
<td>Executive Vice President &amp; Senior Lending Officer</td>
<td>Executive Vice President &amp; Sr. Lending Officer</td>
<td>Waterford Bank, N.A.</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td></td>
<td>USA</td>
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</tr>
</tbody>
</table>

- Title and Position with Other Businesses:
  - Treasurer- Erie Shooting & Fishing Club, Inc.
  - Treasurer- Castalia Trout Club
  - Board President- Tarm-O-Shanter Sports, Inc.
  - Member - Pallades Development
  - Partner - Ariel Properties

- Percentage of Voting Shares:
  - 3.6%
  - N/A
  - 1.1%
  - N/A
  - 1.8%
  - N/A

- Names of Other Companies over 25% Owner:
  - 25% Owner Pallades Development
  - 100% Owner Ariel Properties
<table>
<thead>
<tr>
<th>Name</th>
<th>Principal Occupation if other than with Bank Holding Co.</th>
<th>Title and Position with Bank Holding Company</th>
<th>Title and Position with Subsidiaries</th>
<th>Title and Position with Other Businesses</th>
<th>Percentage of Voting Shares in Bank Holding Company</th>
<th>Percentage of Voting Shares in Subsidiaries</th>
<th>Names of other companies over 25% owner</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stephen R. Saddington</td>
<td>MD &amp; President/Toledo Orthopaedic Surgeons, Inc.</td>
<td>Director</td>
<td>Director</td>
<td>Waterford Bank, N.A.</td>
<td>0.3%</td>
<td>N/A</td>
<td>25% Managing Partner-Toledo Orthopaedic Surgeons, Inc.</td>
</tr>
<tr>
<td></td>
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<td></td>
<td>25% Managing Member-TOSMOB, LLC</td>
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</tr>
<tr>
<td>Mark E. Ridencour</td>
<td>N/A</td>
<td>Director</td>
<td>Director</td>
<td>Waterford Bank, N.A.</td>
<td>1.1%</td>
<td>N/A</td>
<td>100% Owner Main Ride, LLC</td>
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</tr>
<tr>
<td>J. Grant Smith</td>
<td>N/A</td>
<td>Michigan President</td>
<td>Michigan President</td>
<td>Waterford Bank, N.A.</td>
<td>0.6%</td>
<td>N/A</td>
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</tr>
<tr>
<td>Richard K. Thompson</td>
<td>President, MST Steel Corporation</td>
<td>Director</td>
<td>Director</td>
<td>Waterford Bank, N.A.</td>
<td>0.0%</td>
<td>N/A</td>
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</tr>
</tbody>
</table>

Physician-Toledo Orthopaedic Surgeons, Inc.
Managing Member-TOSMOB, LLC
Physician-The Orthopaedic Network, Inc.
Managing Member-Waterfind Partners Again, LLC
Manager - Heldman Investors
Manager - Sumter Development
Owner - Main Ride, LLC
Owner - MST Steel Corporation
Owner - MST Steel Corp of Kentucky
Owner - OKT, Inc.
Owner - JAV Investment, LLC
Owner - MIST Steel Corporation
Owner - MIST Steel Corp of Kentucky
Owner - OKT, Inc.
Owner - JAV Investment, LLC
Owner - MIST Steel Corporation
Owner - MIST Steel Corp of Kentucky
Owner - OKT, Inc.
Owner - JAV Investment, LLC
<table>
<thead>
<tr>
<th>Name</th>
<th>Principal Occupation if other than with Bank Holding Company</th>
<th>Title and Position with Bank Holding Company</th>
<th>Title and Position with Subsidiaries</th>
<th>Title and Position with Other Businesses</th>
<th>Percentage of Voting Shares in Bank Holding Company</th>
<th>Percentage of Voting Shares in Subsidiaries</th>
<th>Names of other companies over 26% owner</th>
</tr>
</thead>
<tbody>
<tr>
<td>Patrick R. Hyland</td>
<td>Chairman/Hyland Group, Inc.</td>
<td>Director</td>
<td>Director</td>
<td>Waterford Bank, N.A.</td>
<td>3.1%</td>
<td>N/A</td>
<td>Chairman Hyland Group, Inc.</td>
</tr>
</tbody>
</table>

63% Owner-Hyland Group, Inc.
56% Owner-Ohio Building Co. Too, Ltd.
78% Owner-Nexus Outdoors
100% Owner-Hyland Investment Ltd.
100% Owner-Two Guys and a Plane, Ltd.
<table>
<thead>
<tr>
<th>(1) Name</th>
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<th>(4)(b) Percentage of Voting Shares in Subsidiaries</th>
<th>(4)(c) Names of other companies over 25% owner</th>
</tr>
</thead>
<tbody>
<tr>
<td>Steven H. Swigart</td>
<td>Maumee, OH, USA</td>
<td>Chairman &amp; CEO-Spartan Chemical Co., Inc.</td>
<td>Director</td>
<td>Director Waterford Bank, N.A.</td>
<td>9.1%</td>
<td>N/A</td>
<td>27.5% Owner-Spartan Chemical Co., Inc.</td>
</tr>
<tr>
<td></td>
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<td>27.5% Owner-Spartan Do Brazil</td>
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<td></td>
<td></td>
<td></td>
<td>27.5% Owner-CompuClean</td>
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<td>27.5% Owner-NHOJ</td>
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<td>27.5% Owner-Swan Song</td>
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<td>32% Owner-Wil Holdings LLC</td>
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<td></td>
<td></td>
<td>49% Owner-CNANON</td>
</tr>
<tr>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>32% Owner-Canvas Bank</td>
</tr>
<tr>
<td>John L. Stibbski</td>
<td>Monroe, MI, USA</td>
<td>N/A</td>
<td>Senior Vice President &amp; Chief Financial Officer</td>
<td>Senior Vice President &amp; Chief Financial Officer Waterford Bank, N.A.</td>
<td>0.1%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Catherine A. Martin</td>
<td>Toledo, OH, USA</td>
<td>N/A</td>
<td>Senior Vice President &amp; Chief Information Officer</td>
<td>Senior Vice President &amp; Chief Information Officer Waterford Bank, N.A.</td>
<td>0.2%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Name</td>
<td>Address</td>
<td>Principal Occupation</td>
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<td>Title and Position with Subsidiaries</td>
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<td>Percentage of Voting Shares in Subsidiaries</td>
<td>Names of other companies over 25% owner</td>
</tr>
<tr>
<td>--------------</td>
<td>------------------</td>
<td>----------------------------------------------------------</td>
<td>---------------------------------------------</td>
<td>--------------------------------------</td>
<td>-------------------------------------------------</td>
<td>------------------------------------------</td>
<td>------------------------------------------</td>
</tr>
<tr>
<td>Marco E. Stodelweck</td>
<td>Toledo, OH USA</td>
<td>Principal/Shareholder, Shumaker, Loop and Kendrick, LLP</td>
<td>Director</td>
<td>Director</td>
<td>0.8%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Salvatore F. Giannino</td>
<td>Northville, MI USA</td>
<td>Partner/Clariston Capital Partners, LLC</td>
<td>Director</td>
<td>Director</td>
<td>2.1%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Jeffrey A. Hakala</td>
<td>Lake Orion, MI USA</td>
<td>CEO &amp; Co-Founder/Clariston Capital Partners, LLC</td>
<td>Director</td>
<td>Director</td>
<td>1.4%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

Executive Officer/LLC Member - Clariston Capital Partners, LLC

LLC Member - CSB Ventures, LLC

Executive Officer/Managing Member - Clariston Companies

Managing Member - Clariston Capital Partners

Managing Member - Clariston 91 West LLC

Director - Conifer Holdings, Inc.