Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(e) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5466(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior officer of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior officer and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Sharon L. Colley
Name of the Holding Company Director and Official
Vice-President/Controller

Title of the Holding Company Director and Official
attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
02/15/2022

Date of Signature

For holding companies not registered with the SEC—
Indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

R Sue ID
C.I.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2021
Month / Day / Year

Not Applicable

Reporter’s Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, and Mailing Address

Sherwood Banc Corporation

Legal Title of Holding Company

105 N Harrison Street, PO Box 4546

(Mailing Address of the Holding Company) Street / P.O. Box

Sherwood OH 43556

City State Zip Code

105 N Harrison Street

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Sharon L. Colley

Vice-President/Controller

Name Title

419-899-2111

Area Code / Phone Number / Extension

419-899-4535

Area Code / FAX Number

sharon@sherwood.bank

E-mail Address

www.sherwood.bank

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? ..................................................................................................................................................................................................................................................................................................................................................................................

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report.......................................................................................................................... 

2. a letter justifying this request has been provided separately ... 

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

12/2019
1: The bank holding company prepares an annual report for the shareholders and is not registered with the SEC. As specified by the Federal Reserve Bank, 1 copy is enclosed.

2a: Organizational Chart

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Sherwood State Corporation
Sherwood, Ohio
Incorporated in Ohio

100% ownership

The Sherwood State Bank
LEI: 549300PUCI300C0M7892
Sherwood, Ohio
Incorporated in OH

100% ownership managing

Sherwood Financial Services, LLC
Sherwood, Ohio
Incorporated in OH
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*LEI is N/A unless noted

2b: Domestic branch listing submitted electronically 2-15-33
Results: A list of branches for your depository institution: SHERWOOD STATE BANK, THE (20, 5502, 54633).

This depository institution is held by SHERWOOD BANK CORPORATION (570568) of SHERWOOD, OH.

The data are as of 12/31/2021. Data reflects information that was received and processed through 03/31/2022.

**Recall, Action and Verification Steps**

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

**Actions**

- **Add**: If the branch information is correct, enter 'XX' in the Data Action column.
- **Change**: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
- **Close**: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
- **Delete**: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
- **Add**: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a copy of this report to your PRS contact. See the detailed instructions on this site for more information.

*If you are e-mailing this to your PRS contact, put your institution name, city and state in the subject line of the e-mail.*

**Note:**

To satisfy the FR Y-9C reporting requirements, you must also submit a FR Y-9C: Domestic Branch Schedule for each branch with a Data Action of Change, Close, Delete, or Add.

The FR Y-9C report may be submitted in a hardcopy format or via the FR Y-9C Online application - https://fsdonline.fedreserves.gov.

*FDIC UNJURY, Office Number, and 10, 5502 columns are for reference only. Verification of these values is not required.*

<table>
<thead>
<tr>
<th>Date Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_MBA</th>
<th>Branch Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip</th>
<th>Country</th>
<th>Country</th>
<th>FDIC UNJURY</th>
<th>Office Number</th>
<th>Head Office</th>
<th>Head Office ID_MBA</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>SHERWOOD STATE BANK, THE</td>
<td>544332</td>
<td>SHERWOOD STATE BANK, THE</td>
<td>315 NORTH HARRISON STREET</td>
<td>SHERWOOD</td>
<td>OH</td>
<td>45356</td>
<td>UNITED STATES</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>544332</td>
<td>OH</td>
<td>SHERWOOD STATE BANK, THE</td>
</tr>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>DEFANCE BRANCH</td>
<td>2931498</td>
<td>DEFANCE BRANCH</td>
<td>430 THIRD STREET</td>
<td>DEFANCE</td>
<td>OH</td>
<td>45312</td>
<td>UNITED STATES</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>544332</td>
<td>OH</td>
<td>SHERWOOD STATE BANK, THE</td>
</tr>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>FAIRFAX BRANCH</td>
<td>5104239</td>
<td>FAIRFAX BRANCH</td>
<td>475 W MAIN STREET</td>
<td>FAIRFAX</td>
<td>OH</td>
<td>45321</td>
<td>UNITED STATES</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>544332</td>
<td>OH</td>
<td>SHERWOOD STATE BANK, THE</td>
</tr>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>ROCKFLEET CORNER'S BRANCH</td>
<td>5141714</td>
<td>ROCKFLEET CORNER'S BRANCH</td>
<td>10000 SHAWNEE BLVD</td>
<td>ROCKFLEET</td>
<td>OH</td>
<td>46995</td>
<td>UNITED STATES</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>544332</td>
<td>OH</td>
<td>SHERWOOD STATE BANK, THE</td>
</tr>
</tbody>
</table>
## Report Item 3: Security Holders

Current shareholders with ownership, control or holdings of 5% or more with power to vote as of 12/31/21:

<table>
<thead>
<tr>
<th>(1) a</th>
<th>(1) b</th>
<th>(1) c</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name &amp; Address</td>
<td>Country of Citizenship</td>
<td>Number and % of Each Class of Voting Securities</td>
</tr>
<tr>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

Shareholders not listed in (2)(a)(ii) through (2)(c)(ii) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/21:

N/A

## Report Item 4: Officers

<table>
<thead>
<tr>
<th>(1)</th>
<th>(2)</th>
<th>(3)</th>
<th>(4) a</th>
<th>(4) b</th>
<th>(4) c</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name &amp; Address</td>
<td>Principal Occupation</td>
<td>Title &amp; Position of Bank Holding Co</td>
<td>Title &amp; Position of Subsidiaries</td>
<td>% of Voting Shares in Same Voting Class</td>
<td>% of Voting Shares in Other Subsidiaries</td>
</tr>
<tr>
<td>John Wirth</td>
<td>Railroad</td>
<td>Director</td>
<td>Chairman of the Board</td>
<td>n/a</td>
<td>0.823%</td>
</tr>
<tr>
<td>Wesley C. Moats</td>
<td>Defense, OH USA</td>
<td>Auto Dealer</td>
<td>Secretary</td>
<td>Director</td>
<td>President</td>
</tr>
<tr>
<td>Jeffrey T. Harpe</td>
<td>Sheehan, OH USA</td>
<td>Self-employed farmer</td>
<td>Director</td>
<td>n/a</td>
<td>0.033%</td>
</tr>
<tr>
<td>Ted W. Power</td>
<td>Enid, OK USA</td>
<td>Tax Consulting</td>
<td>Director</td>
<td>n/a</td>
<td>0.107%</td>
</tr>
<tr>
<td>Wesley Schutz</td>
<td>Enid, OK USA</td>
<td>Manager</td>
<td>Director</td>
<td>n/a</td>
<td>0.045%</td>
</tr>
<tr>
<td>James Warner</td>
<td>Enid, OK USA</td>
<td>Attorney</td>
<td>Director</td>
<td>n/a</td>
<td>0.151%</td>
</tr>
<tr>
<td>Mickey Schwaabzeck</td>
<td>Enid, OK USA</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Julie Beesly</td>
<td>Hixson, OH USA</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Brian Colley</td>
<td>Hixson, OH USA</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Wanda Edwards</td>
<td>Hixson, OH USA</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Ryan Frederick</td>
<td>Enid, OK USA</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Ty Otto</td>
<td>Naples, OH USA</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Lynette Beers &amp; Ely</td>
<td>Enid, OK USA</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
</tbody>
</table>