Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3165(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 246(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(a)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by the chairman of the board of the top-tier holding company. This individual should be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or as an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Donald S. Knowlton
Name of the Holding Company Director and Official
President and Chief Executive Officer
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report data has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
08/02/2022

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:
X is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID

C.I.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2021

Month / Day / Year

NA

Reporters Legal Entity Identifier (LEI) (20 Character LEI Code)

Reporters Name, Street, and Mailing Address

PSB Holdings, Inc

Legal Title of Holding Company

PO Box 246

(Mailing Address of the Holding Company) Street / P.O. Box

New Matamoras OH 45767

City State Zip Code

710 Second St., New Matamoras, OH 45767

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Donald S. Knowlton

President & CEO

Name

Title

740-865-3483

Area Code / Phone Number / Extension

740-865-3786

Area Code / FAX Number

dknowlton@psb1911.net

E-mail Address

NA

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one):

1. a letter justifying this request is being provided along with the report

☐

2. a letter justifying this request has been provided separately...

☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required format and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0227), Washington, DC 20503.
PSB HOLDINGS, INC.
FORM FR Y-6
FISCAL YEAR ENDING DECEMBER 31, 2021

REPORT ITEM 1: THE BANK HOLDING COMPANY PREPARES AN ANNUAL REPORT FOR ITS SECURITY HOLDERS. TWO COPIES ARE ATTACHED.

REPORT ITEM 2a: 1. PSB HOLDINGS, INC.
   New Matamoras, OH  U.S.A.
   State of Incorporation-Ohio
2. The Peoples Savings Bank
   New Matamoras, OH  U.S.A.
   State of Incorporation-Ohio
   100% owned by PSB Holdings, Inc.
3. None of the entities that are part of the organization chart maintain a Legal Entity Identifier

REPORT ITEM 2b: SUBMITTED VIA EMAIL ON 1/19/2022

REPORT ITEM 3 (1)(a) CARL ROUSENBERG III Trust, AARON ROUSENBERG-Trustee, JERUSALEM, OH, USA
   (1)(b) USA
   (1)(c) 11,637 Shares—6% Common Stock

REPORT ITEM 3(2): None
Results: A list of branches for your depository institution: PEOPLES SAVINGS BANK, THE (FDIC ID: 287922).
This depository institution is held by PSB HOLDINGS, INC. (3213892) of NEW MATAMORAS, OH.
The date is as of 3/31/2013. Data reflects information that was received and processed through 01/12/2012.

Reconciliation and Verification Steps:
1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions:
OK: If the branch information is correct, enter 'OK' in the Data Action column.
Changes: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure:
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city, and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNIRN, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

<table>
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<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID, RSSD</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FRIC UNIRN</th>
<th>Office Number</th>
<th>Head Office</th>
<th>Head Office ID, RSSD</th>
<th>Comments</th>
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<td>OK</td>
<td>03/31/2013</td>
<td>Full Service (Head Office)</td>
<td>287922</td>
<td>PEOPLES SAVINGS BANK, THE</td>
<td>720 SECOND ST</td>
<td>NEW MATAMORAS</td>
<td>OH</td>
<td>45762</td>
<td>WASHINGTON</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>PEOPLES SAVINGS BANK, THE</td>
<td>287922</td>
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<td>Full Service</td>
<td>412973</td>
<td>LOWER SALEM BRANCH</td>
<td>100 MAIN STREET</td>
<td>LOWER SALEM</td>
<td>OH</td>
<td>45725</td>
<td>WASHINGTON</td>
<td>UNITED STATES</td>
<td>Not Required</td>
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<td>Full Service</td>
<td>554112</td>
<td>NEWMONT BRANCH</td>
<td>79000 STATE ROUTE 7</td>
<td>NEWMONT</td>
<td>OH</td>
<td>45708</td>
<td>WASHINGTON</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>PEOPLES SAVINGS BANK, THE</td>
<td>287922</td>
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<tr>
<td>NAME &amp; ADDRESS (city, state &amp; country)</td>
<td>OCCUPATION OTHER CO’S THAN WITH HC</td>
<td>3(A) TITLE &amp; POSITION WITH HC</td>
<td>3(B) TITLE &amp; POSITION SUBSIDIARIES</td>
<td>3(C) TITLE &amp; POSITION OTHER BUSINESSES</td>
<td>4(A) % OF VOTING SHARES IN HOLDINC CO</td>
<td>4(B) % OF VOTING SHARES IN SUBSIDIARIES</td>
<td>4(C) LIST OF OTHER CO’S IF 25% VOTING SECURITIES HELD</td>
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<tr>
<td>DARRELL CLINE OIL/GAS PROD NEW MATAMORAS, OH U.S.A.</td>
<td>DIRECTOR</td>
<td>DIRECTOR Peoples Savings Bank</td>
<td>PRESIDENT ROCKWELL RESOURCES</td>
<td>1%</td>
<td>N/A</td>
<td>100% ROCKWELL RESOURCES</td>
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<tr>
<td>DONALD S. KNOWLTON N/A SARDIS, OH U.S.A.</td>
<td>DIRECTOR CHAIRMAN PRESIDENT CEO</td>
<td>DIRECTOR PRESIDENT CEO Peoples Savings Bank</td>
<td>N/A</td>
<td>1%</td>
<td>N/A</td>
<td>N/A</td>
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<td>TRINA L JACKSON N/A NEWPORT, OH U.S.A.</td>
<td>DIRECTOR SECRETARY</td>
<td>DIRECTOR VICE PRES Peoples Savings Bank</td>
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<td>1%</td>
<td>N/A</td>
<td>N/A</td>
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<td>PATRICK E. LANG N/A LOWELL, OH U.S.A.</td>
<td>DIRECTOR TREASURER</td>
<td>ASST VICE PRES Peoples Savings Bank</td>
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<td>1%</td>
<td>N/A</td>
<td>N/A</td>
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<td>A DOYLE TAYLOR N/A NEWPORT, OH U.S.A.</td>
<td>EQUIP DEALER DIRECTOR</td>
<td>DIRECTOR Peoples Savings Bank</td>
<td>OWNER D TAYLOR EQUIPMENT</td>
<td>1%</td>
<td>N/A</td>
<td>100% D TAYLOR EQUIPMENT</td>
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Legal Entity Identifier (LEI): NA