

Board of Governors of the Federal Reserve System



# Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

**NOTE:** The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

**Date of Report** (top-tier holding company's fiscal year-end):

**December 31, 2021**

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

**First Grayson Bancorp, Inc.**

Legal Title of Holding Company

**P.O. Box 67**

(Mailing Address of the Holding Company) Street / P.O. Box

**Grayson** **KY** **41143**

City State Zip Code

**200 S. Carol Malone Blvd**

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

**Eric H. Stinson** **Pres. & CEO**

Name Title

**(606) 474-2000 ext. 2190**

Area Code / Phone Number / Extension

**(606) 474-6626**

Area Code / FAX Number

**estinson@fnbgrayson.com**

E-mail Address

None

Address (URL) for the Holding Company's web page

**I, Eric H. Stinson**

Name of the Holding Company Director and Official

**President & CEO**

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

*[Signature]*  
 Signature of Holding Company Director and Official

**3-17-21**

Date of Signature

For holding companies *not* registered with the SEC—  
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

**For Federal Reserve Bank Use Only**

RSSD ID \_\_\_\_\_  
 C.I. \_\_\_\_\_

Is confidential treatment requested for any portion of this report submission? .....	0=No 1=Yes	<input type="checkbox"/> <input checked="" type="checkbox"/>
In accordance with the General Instructions for this report (check only one),		
1. a letter justifying this request is being provided along with the report .....	<input type="checkbox"/>	
2. a letter justifying this request has been provided separately ...	<input type="checkbox"/>	
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."		

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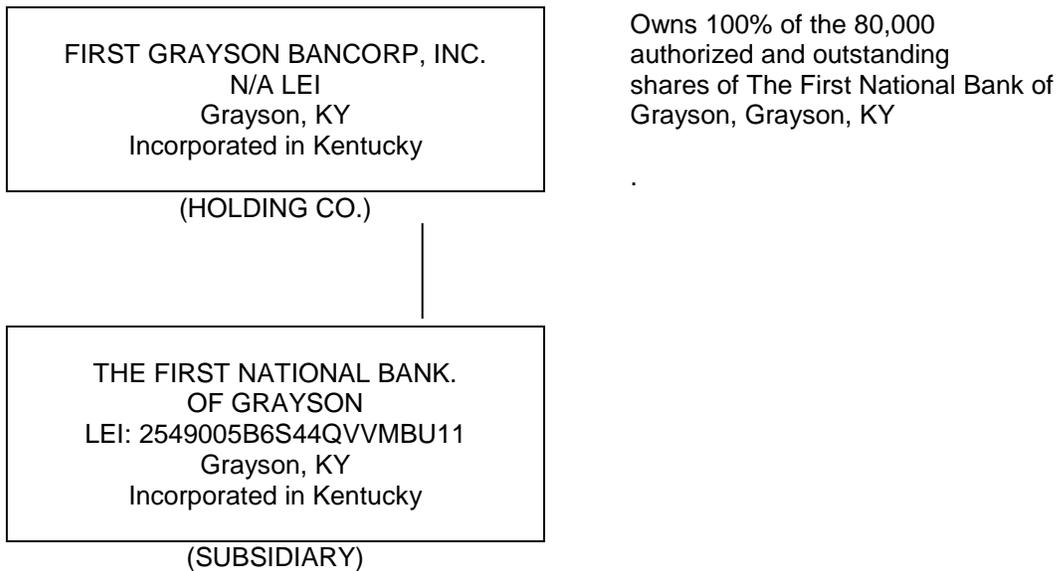
# First Grayson Bancorp, Inc.

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Post Office Box 67 • Grayson, KY 41143-0067  
(606) 474-2000

FR Y-6  
FISCAL YEAR ENDING DECEMBER 31, 2021

1. The bank holding company does prepare an annual report to shareholders.  
Enclosed is copy of the annual report.
2. a. Organization Chart



- b. Domestic Branch Listing Submitted via email March 7, 2022.

### Report Item 3: Securities Holders

(1)(a) (b) (c)

First Grayson Bancorp, Inc. has only common stock. There are no other classes of stock.

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of 12-31-2021.

(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities
<b>McGuire Family</b>	<b>USA</b>	<b>36,276 shares – 76% of common stock owned in total by the McGuire Family members</b>
<b>Charles Chadwell McGuire Ashland, KY; USA</b>	<b>USA</b>	<b>8,258 shares – 17.30% of common stock owned</b>
<b>J. Grant McGuire Huntington, WV; USA</b>	<b>USA</b>	<b>6,299 shares – 13.20% of common stock owned and 2,959 shares -- 6.20% of common stock owned with P. Kheng Yap-McGuire – a total of 9,258 shares -- 19.40% of common stock owned and controlled</b>
<b>P. Kheng Yap-McGuire Huntington, WV; USA</b>	<b>USA</b>	<b>2,959 shares -- 6.20% of common stock owned with J. Grant McGuire</b>
<b>Margaret Dallas McGuire Columbia, SC; USA</b>	<b>USA</b>	<b>9,266 shares – 19.41% of common stock owned</b>
<b>E. E. McGuire Trust, Ashland, KY; USA</b>	<b>USA</b>	<b>9,252 shares – 19.38% of common stock owned. Martha S. McGuire, Trustee</b>
<b>Martha S. McGuire, Ashland, KY; USA</b>	<b>USA</b>	<b>242 shares – .51% of common stock owned.</b>

(2) (a) (b) (c) None

**FORM FR Y-6**  
**FIRST GRAYSON BANCORP, INC.**  
**Fiscal Year Ending December 31, 2021**  
Report Item 4: Directors and Officers (1) (2) (3)(a)(b)(c) and (4)(a)(b)(c)

(1) Names & Address City, State, Country	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names) of subsidiaries	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares In Banking Holding Company	(4)(b) Percentage of Voting shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
E. E. McGuire Trust Ashland, KY; USA	N/A	Principal shareholder	N/A	N/A	19.38%	N/A	N/A
Martha S. McGuire Ashland, KY; USA	Homemaker	Principal shareholder	N/A	N/A	.51%	N/A	N/A
Margaret Dallas McGuire Columbia, SC; USA	CPA	Principal shareholder	N/A	N/A	19.41%	N/A	N/A
Charles Chadwell McGuire Ashland, KY; USA	Banker	Principal shareholder Director Board Chairman Executive Officer	Director Board Chairman (The First National Bank)	N/A	17.30%	N/A	N/A
J. Grant McGuire Huntington, WV; USA	Attorney	Principal shareholder Director Board Vice Chairman	Director (The First National Bank)	Member – Campbell Woods PLLC Member – CW Venture LLC Trustee – K-G Trust	19.40%	N/A	CW Venture LLC (28%)
Harold E. Dyer Grayson, KY; USA	Merchant	Director	Director (The First National Bank)	Pres. – Dyer’s Furn. & Appl. Inc V P – Lodgepole Prop. Inc Partner – Dyer’s Investments	.34%	N/A	Dyer Furn. & Appl. Inc. (100%) Lodgepole Prop. Inc. (33 1/3%) Dyer’s Investments Partnership (50%)
Rodney A. Hitch Morehead, KY; USA	Economic Development Professional	Director	Director (The First National Bank)	Pres. – Blest Properties, LLC	.01	N/A	Blest Properties, LLC (50%)

(1) Names & Address (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Banking Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% ore more of voting securities are held (List names of companies and percentage of voting securities held)
Bobby L. James Grayson, KY; USA	Merchant	Director	Director (The First National Bank)	Pres. – Economy Shoes, Inc. / James Family Outfitters	.01%	N/A	Economy Shoes, Inc./ James Family Outfitter (90%)
Willis H. Kelley Grayson, KY; USA	Banker	Director Executive Officer President Emeritus	Director, Pres. Emeritus (The First National Bank)	N/A	.96	N/A	N/A
Dr. Paul Lewis Olive Hill, KY; USA	Physician	Director	Director (The First National Bank)	N/A	.01	N/A	N/A
Donald E. Smith Ashland, KY; USA	Banker	Director	Director, Pres. Emeritus (The First National Bank)	N/A	1.75%	N/A	N/A
Eric H. Stinson Morehead, KY; USA	Banker	Director Executive Officer President & CEO	Director President & CEO (The First National Bank)	N/A	.26	N/A	N/A

Results: A list of branches for your holding company **FIRST GRAYSON BANCORP, INC. (1823747) of GRAYSON, KY.**  
 The data as of 12/31/2021. Data effects information that was received and processed through 01/12/2022.

**Reconciliation and Verification Steps**

1. In the Data Action column of each branch row, enter one of the actions specified below
2. If required, enter the date in the Effective Date column

**OK** If the branch information is correct, enter 'OK' in the Data Action column.  
**Change** If the branch information is incomplete, as in the data, enter 'Change' in the Data Action column and the date when the information became valid in the Effective Date column.  
**Close** If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.  
**Delete** If a branch listed was never owned by the depositor, enter 'Delete' in the Data Action column.  
**Add** If a reportable branch is missing, use the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing is required, you may need to adjust your page setup in MS Excel. Turn on landscape orientation, page scaling, and footer page.

**Submissions**

When you are finished, send a saved copy to your FRB contact. See the data load instructions for more information.  
 If you are emailing to your FRB contact, put your institution name, city and state in the subject line of the email.

**Note**  
 To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of **Change, Close, Delete, or Add**.  
 The FR Y-10 report may be submitted in a desktop format via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNIFORM, Office Number, and ID\_RSSD columns are for reference only. Verify that all of these values are not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNIFORM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	610913	FIRST NATIONAL BANK OF GRAYSON, THE	2001 S. CAROL MALONE BOULEVARD	GRAYSON	KY	41143	CARTER	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK OF GRAYSON, THE	610913	
OK		Full Service	366838	GRAYSON BRANCH	380 S CAROL MALONE BLVD	GRAYSON	KY	41143	CARTER	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK OF GRAYSON, THE	610913	
OK		Full Service	4804297	MOREHEAD OFFICE	200 VIKING DRIVE	MOREHEAD	KY	40355	BOWMAN	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK OF GRAYSON, THE	610913	
OK		Full Service	1441568	OLIVE HILL BRANCH	158 HALLCROFT STREET	OLIVE HILL	KY	41104	CARTER	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK OF GRAYSON, THE	610913	
Change	4/22/2021	Full Service	813116	CANNONSBURG BRANCH	12496 LIO ROUTE RD	ASHLAND	KY	41102	BOYD	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK OF GRAYSON, THE	610913	Branch Relocated
OK		Full Service	294061	SANDY HOOK BRANCH	337 KY HWY 7 NORTH	SANDY HOOK	KY	41171	ELLIOTT	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK OF GRAYSON, THE	610913	
OK		Full Service	3142723	WEST LIBERTY BRANCH	400 PRESTONBURG STREET	WEST LIBERTY	KY	41472	MORGAN	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK OF GRAYSON, THE	610913	
Close	4/30/2022	Full Service	207710	WILLARD BRANCH	8752 SOUTH STATE HIGHWAY 1	WILLARD	KY	41181	CARTER	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK OF GRAYSON, THE	610913	