

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Elmo Lee Greer
 Name of the Holding Company Director and Official
Chairman, President & CEO
 Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Elmo Lee Greer
 Signature of Holding Company Director and Official
5/27/22
 Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

is included with the FR Y-6 report
 will be sent under separate cover
 is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end):
12/31/2021
 Month / Day / Year

N/A
 Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Cumberland Valley Financial Corporation
 Reporter's Name, Street, and Mailing Address

P O Box 709
 Legal Title of Holding Company

London Kentucky 40743
 (Mailing Address of the Holding Company) Street / P.O. Box
 City State Zip Code

100 South Main Street London, KY 40741
 Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Michaeleana Brown Vice President
 Name Title

606-878-7010 7302
 Area Code / Phone Number / Extension

606-862-0773
 Area Code / FAX Number

mbrown@cvnb.com
 E-mail Address

N/A
 Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),

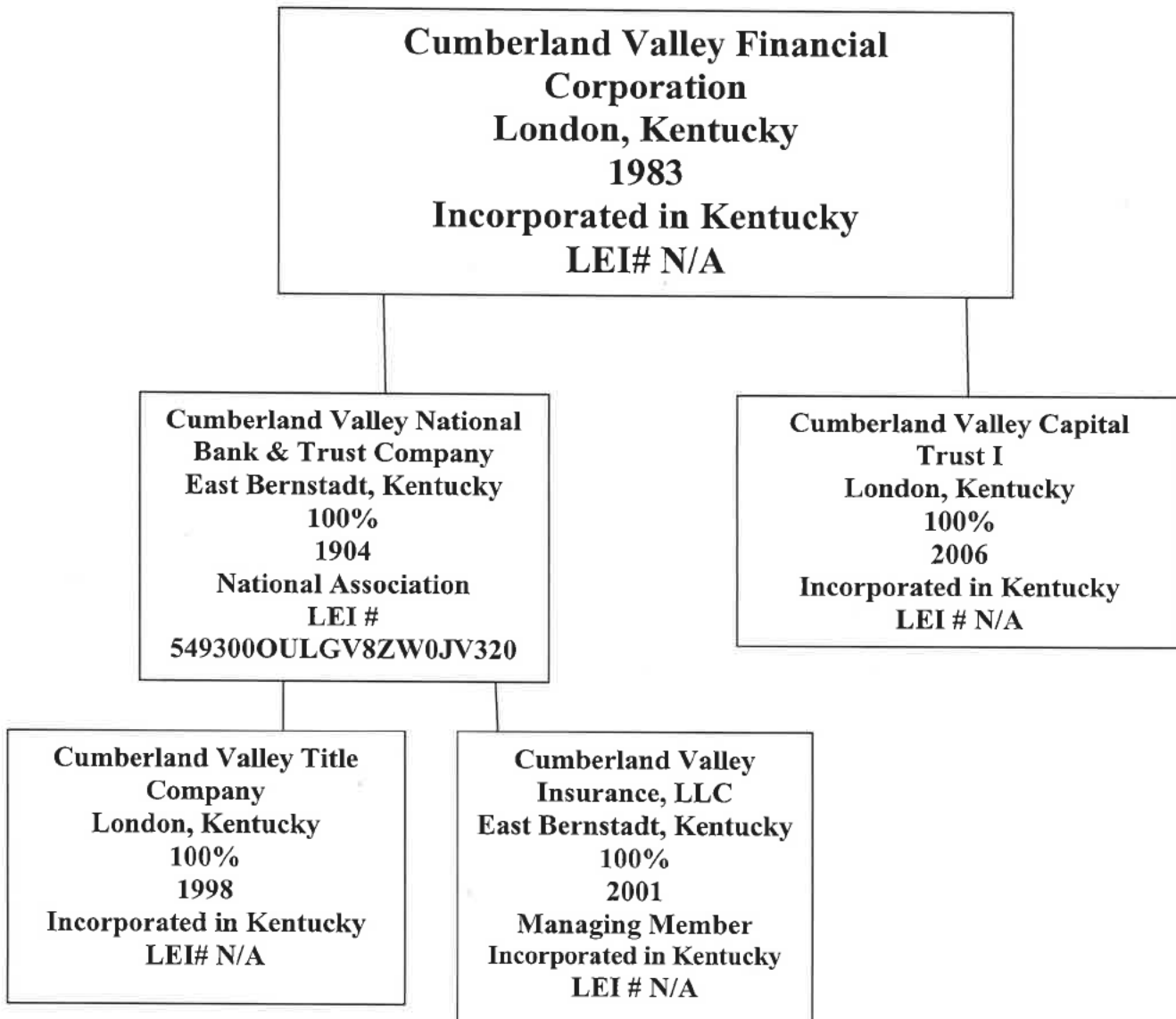
1. a letter justifying this request is being provided along with the report

2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Report Item 2

Organizational Chart



Results: A list of branches for your holding company CUMBERLAND VALLEY FINANCIAL CORPORATION (3073462) of LONDON, KY.
 The data is as of 12/31/2021. Data reflects information that was received and processed through 01/12/2022.

Recordation and Verification Steps
 1. In the Data Action column of each branch, enter one or more of the action specifications below.
 2. If applicable, enter the date in the Effective Date column.

Actions
 OK: If the branch information is correct, enter "OK" in the Data Action column.
 Change: If the branch information is not accurate, complete, or as the data, enter "Change" in the Data Action column and the date when the information becomes valid in the Effective Date column.
 Close: If a branch is closed, enter "Close" in the Data Action column and the date of closure in the Effective Date column.
 Delete: If a branch listed was never opened by the depositor, enter "Delete" in the Data Action column.
 Add: If a branch is being newly added, enter "Add" in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
 When you are finished, send a saved copy to your FRB contact. See the data lead contact information for more information.
 If you are mailing this to your FRB contact, put your contact information and state in the subject line of the e-mail.

Note
 To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hard copy format or via the FR Y-10 Online application - <https://y10online.frb.org>.

* FDIC UNIFORM Office Number and D_BSD columns are for reference only. Values in parentheses are not applicable.

Date Action	Effective Date	Branch Service Type	Branch ID	BSID*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNIFORM*	Office Number*	Head Office	Head Office ID	BSID*	Comments
OK		Fu Sa Ce (Head Office)	647138		CUMBERLAND VALLEY NATIONAL BANK & TRUST COMPANY	1113 HIGHWAY 480	EAST BERNHART	KY	40729	LAUREL	UNITED STATES	Not Requ. ad	Not Requ. ad	CUMBERLAND VALLEY NATIONAL BANK & TRUST COMPANY		647138	
OK		Fu Sa Ce	3054197		BEREA BRANCH	230 GLADES ROAD	BEREA	KY	40003	MADISON	UNITED STATES	Not Requ. ad	Not Requ. ad	CUMBERLAND VALLEY NATIONAL BANK & TRUST COMPANY		647138	
OK		Fu Sa Ce	1159618		EAST CORBIN BRANCH	1576 MATTERS STREET	CORBIN	KY	40701	INDICH	UNITED STATES	Not Requ. ad	Not Requ. ad	CUMBERLAND VALLEY NATIONAL BANK & TRUST COMPANY		647138	
OK		Fu Sa Ce	3130508		SOUTH CORBIN BRANCH	1300 CUMBERLAND FALLS HIGHWAY	CORBIN	KY	40701	WHITLEY	UNITED STATES	Not Requ. ad	Not Requ. ad	CUMBERLAND VALLEY NATIONAL BANK & TRUST COMPANY		647138	
OK		Fu Sa Ce	3698952		LEXINGTON BRANCH	900 BRASLEY STREET SUITE 150	LEXINGTON	KY	40509	FAYETTE	UNITED STATES	Not Requ. ad	Not Requ. ad	CUMBERLAND VALLEY NATIONAL BANK & TRUST COMPANY		647138	
OK		Fu Sa Ce	2420590		NICHOLASVILLE ROAD BRANCH	1721 NICHOLASVILLE ROAD	LEXINGTON	KY	40503	FAYETTE	UNITED STATES	Not Requ. ad	Not Requ. ad	CUMBERLAND VALLEY NATIONAL BANK & TRUST COMPANY		647138	
OK		Fu Sa Ce	2717489		LONDON MAIN	FOURTH AND MAIN STREETS	LONDON	KY	40241	LAUREL	UNITED STATES	Not Requ. ad	Not Requ. ad	CUMBERLAND VALLEY NATIONAL BANK & TRUST COMPANY		647138	
OK		Fu Sa Ce	831439		NORTH LONDON BRANCH	1725 N MAIN ST	LONDON	KY	40241	LAUREL	UNITED STATES	Not Requ. ad	Not Requ. ad	CUMBERLAND VALLEY NATIONAL BANK & TRUST COMPANY		647138	
OK		Fu Sa Ce	830617		SOUTH LONDON BRANCH	430 SOUTH LAUREL ROAD	LONDON	KY	40244	LAUREL	UNITED STATES	Not Requ. ad	Not Requ. ad	CUMBERLAND VALLEY NATIONAL BANK & TRUST COMPANY		647138	
OK		Fu Sa Ce	2611790		WAL-MART SUPER CENTER BRANCH	1851 WEST HIGHWAY 182 BYPASS	LONDON	KY	40241	LAUREL	UNITED STATES	Not Requ. ad	Not Requ. ad	CUMBERLAND VALLEY NATIONAL BANK & TRUST COMPANY		647138	
OK		Fu Sa Ce	3698700		WEST LONDON BRANCH	300 LONDON SHOPPING CENTER	LONDON	KY	40241	LAUREL	UNITED STATES	Not Requ. ad	Not Requ. ad	CUMBERLAND VALLEY NATIONAL BANK & TRUST COMPANY		647138	
OK		Fu Sa Ce	3698738		NORTH RICHMOND	7150 LONDON ROAD	RICHMOND	KY	40475	MADISON	UNITED STATES	Not Requ. ad	Not Requ. ad	CUMBERLAND VALLEY NATIONAL BANK & TRUST COMPANY		647138	
OK		Fu Sa Ce	3698738		RICHMOND BY-PASS BRANCH	505 LEHIGH DR	RICHMOND	KY	40475	MADISON	UNITED STATES	Not Requ. ad	Not Requ. ad	CUMBERLAND VALLEY NATIONAL BANK & TRUST COMPANY		647138	
OK		Fu Sa Ce	3137400		SOMERSET LODGE BRANCH	1520 SOUTH HIGHWAY 27	SOMERSET	KY	42001	PULASKI	UNITED STATES	Not Requ. ad	Not Requ. ad	CUMBERLAND VALLEY NATIONAL BANK & TRUST COMPANY		647138	

CUMBERLAND VALLEY FINANCIAL CORPORATION

Report Item 3 Securities Holders December 31, 2021

1(a) Name & Address (City, State, Country)	1(b) Citizenship or Incorporation	1(c) Number & Percentage Each Class of Voting Securities
Elmo Lee Greer London KY United States	USA	4,794.34 (22.69%) Common Stock
Jerry Greer East Bernstadt KY United States	USA	1,852.33 (8.77%) Common Stock
Winston Griffin London, KY United States	USA	1,412.50 (6.68%) Common Stock
2 (a) Name & Address (City, State, Country)	2(b) Citizenship or Incorporation	2(c) Number & Percentage of Each Class of Voting Securities
N/A	N/A	N/A

CUMBERLAND VALLEY FINANCIAL CORPORATION

Report Item 4 Insiders December 31, 2021

Elmo Lee Greer, Chairman, CEO, President, Shareholder & Director
London, KY

Residence: United States

Chairman, CEO, President & Director	Cumberland Valley Financial Corporation
Chairman, CEO, President & Director	Cumberland Valley National Bank & Trust
Chairman and Director	Cumberland Valley Title Company
Member	Tri G, LLC London, KY
Partner (25%)	Main Street Properties London, KY
Partner	G & G Farms London, KY
Manager, Member (100%)	Greer Group, LLC London, KY

Mr. Greer owns or holds power to vote 4,794.34 shares (22.69%) of the outstanding Cumberland Valley Financial Corporation common stock.

Mr. Greer does not own any shares in other subsidiaries.

Principal Occupation: NA

Jerry Greer, Shareholder & Director
East Bernstadt, KY

Residence: United States

Director	Cumberland Valley Financial Corporation
Director	Cumberland Valley National Bank & Trust
Director	Cumberland Valley Title Company
Manager, Member (25%)	Elmo Greer & Sons, LLC London, KY
Director	Greer Mining, Inc. London, KY
Member	Tri G, LLC London, KY

Mr. Greer owns or holds power to vote 1,852.33 shares (8.77%) of the outstanding Cumberland Valley Financial Corporation common stock.

Mr. Greer does not own any shares in other subsidiaries.

Principal Occupation: Retired

Winston Robert Griffin, Shareholder & Director

London, KY

Residence: United States

Director	Cumberland Valley Financial Corporation
Director	Cumberland Valley National Bank & Trust
Director	Cumberland Valley Title Company
Manager, Member (90%)	Sheesh, LLC, London, KY
Shareholder, Director, Chairman, CEO & Corporate Counsel	Laurel Grocery Company, London, KY
Director	CHI St Joseph

Mr. Griffin owns or holds power to vote 1,412.50 shares (6.68%) of the outstanding Cumberland Valley Financial Corporation common stock.

Mr. Griffin does not own any shares in other subsidiaries.

Principal Occupation: Chairman & CEO Laurel Grocery Company, London, KY.

James A. Tatum, Director & Officer

London, KY

Residence: United States

Director	Cumberland Valley Financial Corporation
Director & EVP	Cumberland Valley National Bank & Trust London, KY
Director	Cumberland Valley Title Company
Manager	Cumberland Valley Insurance, LLC London, KY

Mr. Tatum owns or holds power to vote 260.16 shares (1.23%) of the outstanding Cumberland Valley Financial Corporation common stock.

Mr. Tatum does not own any shares in other subsidiaries.

Principal Occupation: NA

Ross Halbleib, MD

St James City, FL

Residence: United States

Director Cumberland Valley Financial Corporation
London, KY

Director Cumberland Valley National Bank & Trust
London, KY

Director Cumberland Valley Title Company

Retired Medical Director Baptist Health
Corbin, KY

Dr. Halbleib owns or holds power to vote 504.80 shares (2.39%) of the outstanding Cumberland Valley Financial Corporation common stock.

Dr. Halbleib does not own any shares in other subsidiaries.

Principal Occupation: Retired

Whitney Greer

Lexington, KY

Residence: United States

Director Cumberland Valley Financial Corporation
London, KY

Director, Executive Vice President & Senior Trust Officer Cumberland Valley National Bank & Trust
London, KY

Director Cumberland Valley Title Company

Manager Cumberland Valley Insurance, LLC

Ms. Greer owns or holds power to vote 247 shares (1.17%) of the outstanding Cumberland Valley Financial Corporation common stock.

Ms. Greer does not own any shares in other subsidiaries.

Principal Occupation: NA